

MINISTRY OF ECONOMIC DEVELOPMENT AND TRADE

SUMMARY

The mandate of the Ministry of Economic Development and Trade is to foster an Ontario business environment that enables Ontario to compete successfully with the best in the world. The Ministry delivers on this mandate through stimulating private sector job creation by identifying opportunities for and championing measurable improvements in the economy and business climate and marketing Ontario's competitive advantages at home and abroad in trade and investment. The Ministry also provides cost-effective internal administration to support its program delivery.

2001-02 Estimates	PROGRAMS	Change from 2000-01	2000-01 Estimates	1999-00 Actual
\$		\$	\$	\$
OPERATING				
12,383,452	Ministry Administration Program	(43,855)	12,427,307	12,236,090
95,081,600	Industry and Trade Support Program	6,066,200	89,015,400	87,789,134
107,465,052	Ministry Total Operating	6,022,345	101,442,707	100,025,224
1,544,152	Less: Statutory Appropriations	(1,761,155)	3,305,307	1,671,953
105,920,900	< TOTAL OPERATING TO BE VOTED	7,783,500	98,137,400	98,353,271
	ACCOUNTING CLASSIFICATION			
107,465,052	Expenditure	6,022,345	101,442,707	100,025,224

RECONCILIATION STATEMENT

DETAILS	2000-01 Estimates	1999-00 Actual
OPERATING	\$	\$
1. Previously Published Data		
1.1 2000-01 Printed Estimates	101,380,007	
1.2 1999-00 Public Accounts		159,799,991
2. Government Reorganization		
2.1 Transfer of functions from other Ministries	1,619,400	482,392
2.2 Transfer of functions to other Ministries	(1,556,700)	(60,257,159)
	101,442,707	100,025,224

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MINISTRY ADMINISTRATION PROGRAM :

This program provides administration, information, legal, corporate planning and other support services for the operational programs and certain agencies of the Ministry as well as providing support services to the Ministry of Intergovernmental Affairs.

VOTE and item	2001-02 Estimates	PROGRAM AND ACTIVITIES	Change from 2000-01	2000-01 Estimates	1999-00 Actual
	\$		\$	\$	\$
901		MINISTRY ADMINISTRATION PROGRAM			
OPERATING					
1	12,339,300	Ministry Administration	(32,700)	12,372,000	12,180,783
S	32,997	Minister's Salary, the Executive Council Act ...	-	32,997	32,997
S		Parliamentary Assistant's Salary, the			
	11,155	Executive Council Act	(11,155)	22,310	22,310
	<u>12,383,452</u>	Total Operating	<u>(43,855)</u>	<u>12,427,307</u>	<u>12,236,090</u>
	44,152	Less: Statutory Appropriations	(11,155)	55,307	55,307
	<u>12,339,300</u>	Amount to be Voted	<u>(32,700)</u>	<u>12,372,000</u>	<u>12,180,783</u>

- NOTES -

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INDUSTRY AND TRADE SUPPORT PROGRAM :

This program supports economic growth and job creation in Ontario by fostering innovation and entrepreneurship, managing sector relationships, providing advice on business issues, and leading economic development policy across the government. This program supports the removal of barriers to business through the work of the Red Tape Secretariat. This program markets Ontario as a premier investment location to key investment decision-makers around the world and works with potential investors to locate in Ontario. This program supports the development of a dynamic export culture and works with Ontario companies to increase the number of exporters and expand their export markets. This program also manages the outstanding financial commitments for the Ontario Development Corporations.

VOTE and item	2001-02 Estimates	PROGRAM AND ACTIVITIES	Change from 2000-01	2000-01 Estimates	1999-00 Actual
	\$		\$	\$	\$
902		INDUSTRY AND TRADE SUPPORT PROGRAM			
OPERATING					
1	30,609,900	Employment and Business Development	(2,705,300)	33,315,200	32,371,438
2	29,527,400	Investment	2,698,000	26,829,400	23,523,015
3	18,607,600	Trade and International Relations	6,773,400	11,834,200	9,701,139
4	11,587,900	Field and Entrepreneurship Services	2,815,400	8,772,500	13,911,713
5	3,248,800	The Ontario Development Corporations	(1,765,300)	5,014,100	6,665,183
S		Losses on Loans, the Financial			
	1,500,000	Administration Act	(1,750,000)	3,250,000	1,616,646
	95,081,600	Total Operating	6,066,200	89,015,400	87,789,134
	1,500,000	Less: Statutory Appropriations	(1,750,000)	3,250,000	1,616,646
	93,581,600	Amount to be Voted	7,816,200	85,765,400	86,172,488

- NOTES -

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STANDARD ACCOUNTS CLASSIFICATION

OPERATING				
Employment and Business Development (902-1)	\$		Field and Entrepreneurship Services (902-4) \$	
Salaries and wages	7,287,300		Salaries and wages	3,095,500
Employee benefits	1,419,900		Employee benefits	605,300
Transportation and communication	850,100		Transportation and communication	914,200
Services	4,936,000		Services	5,881,300
Supplies and equipment	531,200		Supplies and equipment	617,600
Transfer payments	\$		Transfer payments	\$
Grants in Support of			Student Entrepreneurship	
Business Development	60,400		Experience Program -	
Innovators' Alliance.	100,000		Summer Company.	600,000
Prosperity Demonstration			Youth Partnerships.	<u>50,000</u>
Fund.	1,000,000			650,000
Strategic Skills Investment	<u>14,425,000</u>		Other transactions	\$
	<u>15,585,400</u>		Guarantees Honoured	
	<u>30,609,900</u>		- Young Entrepreneurs	
			Program.	49,000
			- Youth Entrepreneurship	
			Program - My Company.	<u>375,000</u>
				<u>424,000</u>
Investment (902-2)				12,187,900
Salaries and wages	4,268,900		Less: Recoveries	<u>600,000</u>
Employee benefits	841,300			<u>11,587,900</u>
Transportation and communication	2,101,300			
Services	20,827,100		The Ontario Development Corporations	
Supplies and equipment	808,800		(902-5)	
Transfer payments	\$		Salaries and wages	375,000
Grants in Support of			Employee benefits	72,700
Investment Development.	55,000		Transportation and communication	100,000
Urban Transportation			Services	2,026,100
Development Corporation	<u>510,000</u>		Supplies and equipment	25,000
	565,000		Other transactions	\$
Other transactions			Guarantees Honoured	
Economic Development Fund - Interest			- New Ventures	200,000
Incentives	115,000		- Youth Ventures	50,000
	<u>29,527,400</u>		- Other - Direct.	400,000
			- Other - Agency.	<u>500,000</u>
				<u>1,150,000</u>
Trade and International Relations (902-3)				3,748,800
Salaries and wages	4,192,800		Less: Recoveries	<u>500,000</u>
Employee benefits	841,000			<u>3,248,800</u>
Transportation and communication	2,408,600			
Services	9,869,400			
Supplies and equipment	1,179,800			
Transfer payments	\$			
Grants in Support of Trade				
Development	50,000			
International Disaster				
Relief	1,000			
Jiangsu, China-Ontario,				
Canada Science and				
Technology Centre.	<u>65,000</u>			
	<u>116,000</u>			
	<u>18,607,600</u>			

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- NOTES -

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 INDUSTRY AND TRADE SUPPORT PROGRAM - Continued
 STANDARD ACCOUNTS CLASSIFICATION

Statutory Appropriations		
Losses on Loans, the Financial Administration Act		\$
Other transactions	\$	
Losses on Loans		
- Direct	1,000,000	
- Agency	500,000	
		<u>1,500,000</u>
		<u>1,500,000</u>
Total Operating for Industry and Trade Support Program		<u><u>95,081,600</u></u>

