

MINISTRY OF FINANCE

SUMMARY

The Ontario Ministry of Finance manages the economic, fiscal, and financial policies of the Government of Ontario. To do this, the ministry develops economic and fiscal strategies, plans and manages government operating and capital expenditures, develops tax policies and administers the provincial tax system, and produces the provincial budget. The ministry also manages the Consolidated Revenue Fund, including raising money, establishing the government's financial controls, and reports on financial matters. In addition it develops policies for Ontario's financial services sector and supports the regulation of institutions and intermediaries carrying on business in the province.

Accrual 2003-04 Estimates	PROGRAMS	Cash 2002-03 Estimates	Cash 2001-02 Actual
\$		\$	\$
OPERATING			
93,955,135	Ministry Administration Program ¹	79,223,974	75,923,863
949,035,000	Tax Policy, Budget and Revenue Operations Program ^{2,3,4}	473,176,800	479,648,757
783,207,900	Economic, Fiscal, and Financial Policy Program ^{5,6,7,8,9,10}	1,052,627,800	743,760,573
42,129,900	Financial Services Industry Regulation Program ¹¹	40,235,900	44,408,670
25,384,800	Strategic Infrastructure Investments and Partnerships Program ¹²	54,491,600	14,650,857
832,000	Central Agencies Information and Information Technology Cluster Program	1,000	-
8,708,000,000	Treasury Program ¹³	9,156,000,000	9,030,002,123
10,602,544,735	Ministry Total Operating	10,855,757,074	10,388,394,843
988,800,000	Less: Special Warrants	684,000,000	-
8,766,240,835	Less: Statutory Appropriations	9,156,058,674	9,030,059,090
<u>847,503,900</u>	< TOTAL OPERATING TO BE VOTED	<u>1,015,698,400</u>	<u>1,358,335,753</u>
10,602,544,735	Ministry Total Operating		
12,000,000	Net Consolidation Adjustment - Ontario Financing Authority		
51,358,000	Net Consolidation Adjustment - Ontario Securities Commission		
<u>10,665,902,735</u>	TOTAL INCLUDING CONSOLIDATION AND OTHER ADJUSTMENTS		

NOTE: Commencing in 2003-04, Estimates are presented on the accrual basis of accounting. Information for 2002-03 and earlier years is presented on the modified cash basis, and therefore comparison between 2003-04 and earlier year figures may not be meaningful. Differences between cash and accrual relate to adjustments such as timing of transfer payments and provisions for bad debts, that would increase or decrease the 2002-03 amounts had they been presented on the accrual basis.

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SUMMARY

Accrual 2003-04 Estimates	PROGRAMS	Cash 2002-03 Estimates	Cash 2001-02 Actual
\$		\$	\$
OPERATING			
Assets			
3,701,000	Tax Policy, Budget and Revenue Operations Program	-	-
1,000,000,000	Treasury Program	-	-
<u>1,003,701,000</u>	Ministry Total Assets	<u>-</u>	<u>-</u>
<u>1,000,000,000</u>	Less: Statutory Appropriations	<u>-</u>	<u>-</u>
<u>3,701,000</u>	< TOTAL ASSETS TO BE VOTED	<u>-</u>	<u>-</u>

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MINISTRY OF FINANCE
RECONCILIATION OF 2002-03 ESTIMATES FROM CASH TO ACCRUAL

VOTE and item	Cash 2002-03 Estimates	Adjustments from Cash to Accrual	2002-03 Estimates Presented as Accrual	2003-04 Estimates on Accrual Basis	Change from 2002-03 Estimates on Accrual Basis
	\$ millions	\$ millions	\$ millions	\$ millions	\$ millions
OPERATING					
1201	Ministry Administration Program				
1	79.2	(5.0)	74.1	93.9	19.8
S	-	-	-	-	-
S	-	-	-	-	-
	<u>79.2</u>	<u>(5.0)</u>	<u>74.2</u>	<u>94.0</u>	<u>19.8</u>
1202	Tax Policy, Budget and Revenue Operations Program				
1	7.5	(0.2)	7.3	9.7	2.4
2	465.7	(15.7)	450.0	881.2	431.2
S	-	11.4	11.4	58.2	46.7
	<u>473.2</u>	<u>(4.5)</u>	<u>468.7</u>	<u>949.0</u>	<u>480.3</u>
1203	Economic, Fiscal, and Financial Policy Program				
1	7.4	(0.2)	7.1	7.7	0.6
2	24.7	(0.3)	24.3	34.2	9.8
3	29.1	(0.5)	28.6	43.3	14.7
4	371.4	(370.0)	1.4	24.5	23.1
5	9.1	(0.2)	8.9	8.9	-
6	610.9	(13.0)	598.0	664.6	66.6
	<u>1,052.6</u>	<u>(384.3)</u>	<u>668.4</u>	<u>783.2</u>	<u>114.8</u>
1204	Financial Services Industry Regulation Program				
1	40.2	(1.3)	38.9	41.3	2.4
2	-	-	-	0.9	0.9
	<u>40.2</u>	<u>(1.3)</u>	<u>38.9</u>	<u>42.1</u>	<u>3.2</u>
1205	Strategic Infrastructure Investments and Partnerships Program				
1	54.5	(0.3)	54.2	25.4	(28.8)
	<u>54.5</u>	<u>(0.3)</u>	<u>54.2</u>	<u>25.4</u>	<u>(28.8)</u>
1206	Central Agencies Information and Information Technology Cluster Program				
1	-	-	-	0.8	0.8
	<u>-</u>	<u>-</u>	<u>-</u>	<u>0.8</u>	<u>0.8</u>
S	Treasury Program				
S	9,156.0	(86.0)	9,070.0	8,708.0	(362.0)
	<u>9,156.0</u>	<u>(86.0)</u>	<u>9,070.0</u>	<u>8,708.0</u>	<u>(362.0)</u>
	Ministry Total Operating	(481.4)	10,374.3	10,602.5	228.2

Note: Amounts are rounded to the nearest one hundred thousand dollars and amounts less than fifty thousand dollars are shown as zero.
Totals may not add due to this rounding.

MINISTRY OF FINANCE

RECONCILIATION OF 2002-03 ESTIMATES FROM CASH TO ACCRUAL

Adjustments from Cash to Accrual - Commencing in 2003-04, Estimates are prepared on the accrual basis of accounting. Information for 2002-03 and earlier years was prepared in the Estimates on the modified-cash basis. Information is provided in the following notes on the adjustments that increase or decrease the 2002-03 amounts to present them on the accrual basis in this reconciliation. The accrual presentation of the 2002-03 Estimates is not an official restatement; it is an approximation reflecting only the significant accrual adjustments as required to allow for a comparison between the 2003-04 and the 2002-03 Estimates on a consistent basis of accounting.

(Note: adjustments of less than \$0.05 million are not shown)

\$ millions

1. (2.5) adjustment to remove the pension costs related to ministry employees because, commencing in 2003-04, the cost to the Province of all pension benefits earned by employees is reflected in the Estimates for Management Board Secretariat
- (2.5) adjustment to remove lease payments (cash basis) and reflect the full cost of new leases in the first year (accrual basis) for those leases that, on an accrual basis, are considered to finance a purchase
2. (0.2) adjustment to remove the pension costs related to ministry employees because, commencing in 2003-04, the cost to the Province of all pension benefits earned by employees is reflected in the Estimates for Management Board Secretariat
3. (7.9) adjustment to remove the pension costs related to ministry employees because, commencing in 2003-04, the cost to the Province of all pension benefits earned by employees is reflected in the Estimates for Management Board Secretariat
- (7.8) transfer payment adjustments for differences between when funds are flowed to transfer payment recipients (cash basis) and when the recipients fulfill their obligations under the transfer payment program (accrual basis)
4. 11.4 amounts owed to the Province that are expected to become uncollectible in the year (bad debts expense was not reflected on the cash basis)
5. (0.2) adjustment to remove the pension costs related to ministry employees because, commencing in 2003-04, the cost to the Province of all pension benefits earned by employees is reflected in the Estimates for Management Board Secretariat
6. (0.3) adjustment to remove the pension costs related to ministry employees because, commencing in 2003-04, the cost to the Province of all pension benefits earned by employees is reflected in the Estimates for Management Board Secretariat
7. (0.5) adjustment to remove the pension costs related to ministry employees because, commencing in 2003-04, the cost to the Province of all pension benefits earned by employees is reflected in the Estimates for Management Board Secretariat
8. (370.0) adjustment to remove payments to the Ontario Electricity Financial Corporation, which on the accrual basis would have been reflected in the expenses of a previous fiscal year
9. (0.2) adjustment to remove the pension costs related to ministry employees because, commencing in 2003-04, the cost to the Province of all pension benefits earned by employees is reflected in the Estimates for Management Board Secretariat
10. (13.0) transfer payment adjustments for differences between when funds are flowed to transfer payment recipients (cash basis) and when the recipients fulfill their obligations under the transfer payment program (accrual basis)
11. (1.3) adjustment to remove the pension costs related to ministry employees because, commencing in 2003-04, the cost to the Province of all pension benefits earned by employees is reflected in the Estimates for Management Board Secretariat
12. (0.3) adjustment to remove the pension costs related to ministry employees because, commencing in 2003-04, the cost to the Province of all pension benefits earned by employees is reflected in the Estimates for Management Board Secretariat
13. (86.0) adjustment for differences between interest payments made under the Province's debt obligations (cash basis) and the interest cost based on all debt outstanding during the year regardless of the interest payment dates (accrual basis)

(481.4) << Total Adjustments

MINISTRY OF FINANCE

SUMMARY

Accrual 2003-04 Estimates	PROGRAMS	Cash 2002-03 Estimates	Cash 2001-02 Actual
\$		\$	\$
CAPITAL			
253,358,000	Strategic Infrastructure Investments and Partnerships Program	214,500,000	205,000
2,000,000	Treasury Program	16,300,000	8,502,096
255,358,000	Ministry Total Capital	230,800,000	8,707,096
185,800,000	Less: Special Warrants	91,000,000	-
2,000,000	Less: Statutory Appropriations	16,300,000	8,502,096
67,558,000	< TOTAL CAPITAL TO BE VOTED	123,500,000	205,000
255,358,000	Ministry Total Capital		
1,200,000	Net Consolidation Adjustment - Ontario Financing Authority		
1,600,000	Net Consolidation Adjustment - Ontario Securities Commission		
258,158,000	TOTAL INCLUDING CONSOLIDATION AND OTHER ADJUSTMENTS		

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RECONCILIATION OF 2002-03 ESTIMATES FROM CASH TO ACCRUAL

VOTE and item	Cash 2002-03 Estimates	Adjustments from Cash to Accrual	2002-03 Estimates Presented as Accrual	2003-04 Estimates on Accrual Basis	Change from 2002-03 Estimates on Accrual Basis
	\$ millions	\$ millions	\$ millions	\$ millions	\$ millions
CAPITAL					
1205	Strategic Infrastructure Investments and Partnerships Program				
2	109.5	-	109.5	52.4	(57.1)
3	100.0	-	100.0	200.0	100.0
4	5.0	-	5.0	1.0	(4.0)
	<u>214.5</u>	<u>-</u>	<u>214.5</u>	<u>253.4</u>	<u>38.9</u>
S	Treasury Program				
S	Stadium Corporation of Ontario Limited, the <i>Financial Administration Act</i>				
	16.3	-	16.3	2.0	(14.3)
	<u>16.3</u>	<u>-</u>	<u>16.3</u>	<u>2.0</u>	<u>(14.3)</u>
	<u>230.8</u>	<u>-</u>	<u>230.8</u>	<u>255.4</u>	<u>24.6</u>

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Adjustments from Cash to Accrual - Commencing in 2003-04, Estimates are prepared on the accrual basis of accounting. Information for 2002-03 and earlier years was prepared in the Estimates on the modified-cash basis. Information is provided in the following notes on the adjustments that increase or decrease the 2002-03 amounts to present them on the accrual basis in this reconciliation. The accrual presentation of the 2002-03 Estimates is not an official restatement; it is an approximation reflecting only the significant accrual adjustments as required to allow for a comparison between the 2003-04 and the 2002-03 Estimates on a consistent basis of accounting.
(Note: adjustments of less than \$0.05 million are not shown)

no adjustments from cash to accrual

MINISTRY OF FINANCE

MINISTRY ADMINISTRATION PROGRAM :

This program, which includes the Office of the Minister and Deputy Minister of Finance, delivers planning, advisory, and controllership functions to ensure direction and management of operating programs consistent with Ontario Government policy and legislative directions. The program also provides corporate support services including data capture and cash management for all collections under the taxation statutes administered by the ministry. The program also manages the service and accountability relationships with the Internal Audit Division of Management Board Secretariat, and Shared Services Bureau, ensures proper levels of support to the ministry and its client groups, and strategically manages the ministry's quality service commitments.

VOTE and item	Accrual 2003-04 Estimates	PROGRAM AND ACTIVITIES	Cash 2002-03 Estimates	Cash 2001-02 Actual
	\$		\$	\$
1201		MINISTRY ADMINISTRATION PROGRAM		
OPERATING				
1	93,894,700	Ministry Administration ¹	79,165,300	75,866,896
S	36,057	Minister's Salary, the <i>Executive Council Act</i>	35,006	33,987
S	24,378	Parliamentary Assistants' Salaries, the <i>Executive Council Act</i>	23,668	22,980
	<u>93,955,135</u>	Total Operating	<u>79,223,974</u>	<u>75,923,863</u>
	69,900,000	Less: Special Warrants	43,000,000	-
	60,435	Less: Statutory Appropriations	58,674	56,967
	<u>23,994,700</u>	Amount to be Voted	<u>36,165,300</u>	<u>75,866,896</u>

- NOTES -

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MINISTRY OF FINANCE

TAX POLICY, BUDGET AND REVENUE OPERATIONS PROGRAM :

This program has two components, Budget and Taxation Policy, and Tax Revenue. The Budget and Taxation Policy area advises and assists the Minister of Finance and the Government in formulating Ontario Budget policy including tax policy, tax design and legislation, federal-provincial finance policy and pension and income security policy; develops the Ontario Budget and other major economic/fiscal documents; manages the Province's taxation, intergovernmental finance and related policy development; co-ordinates research to identify broad economic taxation and fiscal implications of specific and emerging trends and developments.

The Tax Revenue area administers Ontario's tax statutes. The integrity of the province's self-assessment system is maintained by encouraging compliance through taxpayer information services and independent objections review, while discouraging non-compliance and tax evasion through collection activities, audits and investigations. The program also administers various tax credit and benefit programs.

VOTE and item	Accrual 2003-04 Estimates	PROGRAM AND ACTIVITIES	Cash 2002-03 Estimates	Cash 2001-02 Actual
	\$		\$	\$
1202		TAX POLICY, BUDGET AND REVENUE OPERATIONS PROGRAM		
OPERATING				
1	9,668,000	Budget and Taxation Policy ²	7,504,500	8,586,604
2	881,186,600	Tax Revenue ³	465,672,300	471,062,153
S	58,180,400	Bad Debt Expense, the <i>Financial Administration Act</i> ⁴	-	-
	<u>949,035,000</u>	Total Operating	<u>473,176,800</u>	<u>479,648,757</u>
	351,300,000	Less: Special Warrants	216,000,000	-
	58,180,400	Less: Statutory Appropriations	-	-
	<u>539,554,600</u>	Amount to be Voted	<u>257,176,800</u>	<u>479,648,757</u>
Assets				
3	3,701,000	Assets	-	-
	<u>3,701,000</u>	Total Assets	-	-
	<u>3,701,000</u>	Amount to be Voted	-	-

- NOTES -

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MINISTRY OF FINANCE

STANDARD ACCOUNTS CLASSIFICATION

OPERATING			<i>Corporations Tax and Other Taxes</i>		
Budget and Taxation Policy (1202-1)	\$			\$	\$
Salaries and wages	6,156,300		Salaries and wages	24,842,000	
Employee benefits	685,400		Employee benefits	5,818,600	
Transportation and communication	386,500		Transportation and communication	1,582,400	
Services	1,841,000		Services	3,954,500	
Supplies and equipment	598,800		Supplies and equipment	865,100	
	<u>9,668,000</u>				<u>37,062,600</u>
Tax Revenue (1202-2)			<i>Income Tax Related Programs</i>	\$	
Salaries and wages	154,570,100		Salaries and wages	25,942,200	
Employee benefits	19,858,100		Employee benefits	3,372,000	
Transportation and communication	8,239,800		Transportation and communication	1,511,900	
Services	21,899,300		Services	11,805,100	
Supplies and equipment	2,899,300		Supplies and equipment	1,006,000	
Transfer payments	\$		Transfer payments	\$	
Child Care Supplement for Working Families	206,420,000		Child Care Supplement for Working Families	206,420,000	
Guaranteed Annual Income System	87,300,000		Guaranteed Annual Income System	87,300,000	
Ontario Home Property Tax Relief for Seniors	380,000,000		Ontario Home Property Tax Relief for Seniors	380,000,000	
	<u>673,720,000</u>			<u>673,720,000</u>	
	<u>881,186,600</u>				<u>717,357,200</u>
<i>Business Direction</i>	\$		<i>Motor Fuels and Other Taxes</i>	\$	
Salaries and wages	1,158,300		Salaries and wages	9,404,400	
Employee benefits	74,500		Employee benefits	1,042,400	
Transportation and communication	45,200		Transportation and communication	501,500	
Services	931,500		Services	534,900	
Supplies and equipment	11,400		Supplies and equipment	120,300	
	<u>2,220,900</u>				<u>11,603,500</u>
<i>Retail Sales Tax and Other Taxes</i>	\$				
Salaries and wages	13,644,400				
Employee benefits	1,494,300				
Transportation and communication	477,900				
Services	1,193,100				
Supplies and equipment	151,200				
	<u>16,960,900</u>				

MINISTRY OF FINANCE

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MINISTRY OF FINANCE

TAX POLICY, BUDGET AND REVENUE OPERATIONS PROGRAM - Continued
STANDARD ACCOUNTS CLASSIFICATION

<i>Collections and Compliance</i>	\$	\$	Assets	
Salaries and wages	9,259,700		Assets (1202-3) \$	
Employee benefits	960,400		Deposits and prepaid expenses	
Transportation and communication	769,000		Child Care Supplement for Working Families	1,901,000
Services	1,544,500		Advances and recoverable amounts \$	
Supplies and equipment	182,100		Child Care Supplement for Working Families	1,500,000
		<u>12,715,700</u>	Guaranteed Annual Income System	300,000
				<u>1,800,000</u>
<i>Tax Appeals</i>	\$			<u>3,701,000</u>
Salaries and wages	4,733,600		Total Assets for Tax Policy, Budget and Revenue Operations Program	<u><u>3,701,000</u></u>
Employee benefits	427,400			
Transportation and communication	31,800			
Services	183,400			
Supplies and equipment	39,500			
		<u>5,415,700</u>		
<i>Special Investigations</i>	\$			
Salaries and wages	4,371,500			
Employee benefits	430,200			
Transportation and communication	154,500			
Services	116,700			
Supplies and equipment	50,400			
		<u>5,123,300</u>		
<i>Regional Tax Offices</i>	\$			
Salaries and wages	61,214,000			
Employee benefits	6,238,300			
Transportation and communication	3,165,600			
Services	1,635,600			
Supplies and equipment	473,300			
		<u>72,726,800</u>		
Statutory Appropriations				
Other transactions				
Bad Debt Expense, the <i>Financial Administration Act</i>		<u>58,180,400</u>		
		<u>58,180,400</u>		
Total Operating for Tax Policy, Budget and Revenue Operations Program		<u><u>949,035,000</u></u>		

MINISTRY OF FINANCE

ECONOMIC, FISCAL, AND FINANCIAL POLICY PROGRAM :

This program develops and implements sound economic and fiscal strategies to stimulate economic growth and job creation; develops the policy and legislative framework for Ontario's financial services industry; develops and implements a fiscal and financial management framework for the public sector in Ontario; develops, monitors and reports on the fiscal plan and results for the Province; provides policy, training, and advice to clients, managers, and decision makers in the areas of accounting, fiscal and financial management, and fosters greater accountability and fiscal integrity in the public sector in Ontario. The program also coordinates and implements all financial aspects of the restructuring of Ontario electricity industry; manages the fiscal and financial relationship between the Province and the Municipalities.

VOTE and item	Accrual 2003-04 Estimates	PROGRAM AND ACTIVITIES	Cash 2002-03 Estimates	Cash 2001-02 Actual
	\$		\$	\$
1203		ECONOMIC, FISCAL, AND FINANCIAL POLICY PROGRAM		
OPERATING				
1	7,739,100	Economic Policy ⁵	7,377,400	7,481,038
2	34,168,900	Fiscal and Financial Policy ⁶	24,672,000	8,316,096
3	43,297,700	Integrated Financial Information System Project ⁷	29,111,500	23,742,321
4	24,468,800	Ontario Electricity Restructuring ⁸	371,448,200	927,852
5	8,940,900	Provincial-Local Finance Secretariat ⁹	9,108,500	7,049,245
6	664,592,500	Community Reinvestment Strategy ¹⁰	610,910,200	696,244,021
	<u>783,207,900</u>	Total Operating	<u>1,052,627,800</u>	<u>743,760,573</u>
	517,000,000	Less: Special Warrants	352,000,000	-
	<u>266,207,900</u>	Amount to be Voted	<u>700,627,800</u>	<u>743,760,573</u>

- NOTES -

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STANDARD ACCOUNTS CLASSIFICATION

OPERATING			
Economic Policy (1203-1)	\$	Ontario Electricity Restructuring (1203-4)	\$
Salaries and wages	5,785,600	Salaries and wages	708,000
Employee benefits	527,700	Employee benefits	73,800
Transportation and communication	192,600	Transportation and communication	20,500
Services	940,800	Services	855,500
Supplies and equipment	122,200	Supplies and equipment	35,000
Transfer payments		Other transactions	
Grants in support of Economic and		Payments to the Ontario Electricity	
Financial Services Policy Research	170,200	Financial Corporation	23,001,000
	<u>7,739,100</u>		<u>24,693,800</u>
		Less: Recoveries	225,000
Fiscal and Financial Policy (1203-2)			<u>24,468,800</u>
Salaries and wages	8,612,200	Provincial-Local Finance Secretariat	
Employee benefits	1,054,100	(1203-5)	
Transportation and communication	776,900	Salaries and wages	3,352,800
Services	12,746,500	Employee benefits	373,600
Supplies and equipment	479,200	Transportation and communication	215,000
Transfer payments		Services	4,884,500
Partnerships with the Broader Public		Supplies and equipment	115,000
Sector	10,500,000		<u>8,940,900</u>
	<u>34,168,900</u>		
		Community Reinvestment Strategy (1203-6)	
Integrated Financial Information System		Transfer payments	\$
Project (1203-3)		Community Reinvestment	
Salaries and wages	8,620,400	Fund	649,000,000
Employee benefits	1,011,900	Special Payments to	
Transportation and communication	550,800	Municipalities	15,592,500
Services	24,494,700		<u>664,592,500</u>
Supplies and equipment	8,619,900		<u>664,592,500</u>
	<u>43,297,700</u>	Total Operating for Economic, Fiscal, and	<u>783,207,900</u>
		Financial Policy Program	

MINISTRY OF FINANCE

FINANCIAL SERVICES INDUSTRY REGULATION PROGRAM :

The Financial Services Commission of Ontario (FSCO) provides for the regulation of insurance, pension plans, loan and trust companies, credit unions and caisses populaires, mortgage brokers and co-operative corporations by delivering efficient and effective regulatory services that protect consumers of financial services and support a reliable, dynamic and competitive industry. FSCO also makes recommendations to the Minister on matters affecting the regulated sectors. In addition, the Motor Vehicle Accident Claims Fund (MVACF) compensates persons injured in automobile accidents in Ontario by an uninsured, unidentified or stolen vehicle where there is no other insurance available to respond to the claim. Securities regulation in Ontario is performed by the Ontario Securities Commission (OSC). On November 1, 1997, the OSC became a self-funding agency, financing its operations through retention of its fee revenues.

VOTE and item	Accrual 2003-04 Estimates	PROGRAM AND ACTIVITIES	Cash 2002-03 Estimates	Cash 2001-02 Actual
	\$		\$	\$
1204		FINANCIAL SERVICES INDUSTRY REGULATION PROGRAM		
OPERATING				
1	41,266,700	Financial Services Commission of Ontario ¹¹	40,234,900	37,009,670
2	863,200	Motor Vehicle Accident Claims Fund	1,000	7,399,000
	42,129,900	Total Operating	40,235,900	44,408,670
	31,200,000	Less: Special Warrants	24,000,000	-
	<u>10,929,900</u>	Amount to be Voted	<u>16,235,900</u>	<u>44,408,670</u>

- NOTES -

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MINISTRY OF FINANCE

STANDARD ACCOUNTS CLASSIFICATION

OPERATING		Motor Vehicle Accident Claims Fund (1204-2)	
		\$	\$
Financial Services Commission of Ontario (1204-1)	\$		
Salaries and wages	23,885,600	Salaries and wages	1,253,100
Employee benefits	2,512,100	Employee benefits	284,500
Transportation and communication	751,400	Transportation and communication	64,800
Services	13,582,600	Services	3,399,800
Supplies and equipment	1,365,000	Supplies and equipment	85,500
Transfer payments		Transfer payments	
Schulich School Grant	20,000	Subsidy of Motor Vehicle Accident Claims	
	<u>42,116,700</u>	Fund Costs	<u>862,200</u>
Less: Recoveries	<u>850,000</u>	Less: Recoveries	<u>5,949,900</u>
	<u>41,266,700</u>		<u>863,200</u>
		Total Operating for Financial Services Industry Regulation Program	<u><u>42,129,900</u></u>

MINISTRY OF FINANCE

STRATEGIC INFRASTRUCTURE INVESTMENTS AND PARTNERSHIPS PROGRAM :

This program is responsible for implementing the province's commitment to invest at least \$20 billion over five years in the province's infrastructure through provincial, broader public sector and private sector partnerships.

The Ontario SuperBuild Corporation is responsible for policy development and the Cabinet approval process relating to capital investment in the Province of Ontario. The Corporation also supports and coordinates the government's involvement in the revitalization of the Toronto waterfront and works with provincial ministries and the municipal and federal levels of government to promote strategic infrastructure investment. In addition, the Corporation has responsibility for developing public/private partnerships for infrastructure investment and supporting the government's review of privatization candidates.

VOTE and item	Accrual 2003-04 Estimates	PROGRAM AND ACTIVITIES	Cash 2002-03 Estimates	Cash 2001-02 Actual
	\$		\$	\$
1205		STRATEGIC INFRASTRUCTURE INVESTMENTS AND PARTNERSHIPS PROGRAM		
OPERATING				
1	25,384,800	Ontario SuperBuild Corporation ¹²	54,491,600	14,650,857
	25,384,800	Total Operating	54,491,600	14,650,857
	19,400,000	Less: Special Warrants	49,000,000	-
	<u>5,984,800</u>	Amount to be Voted	<u>5,491,600</u>	<u>14,650,857</u>
CAPITAL				
2	52,358,000	SuperBuild Millennium Partnership	109,500,000	205,000
3	200,000,000	Capital Contingency Fund	100,000,000	-
4	1,000,000	Asset Management	5,000,000	-
	253,358,000	Total Capital	214,500,000	205,000
	185,800,000	Less: Special Warrants	91,000,000	-
	<u>67,558,000</u>	Amount to be Voted	<u>123,500,000</u>	<u>205,000</u>

- NOTES -

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MINISTRY OF FINANCE

STANDARD ACCOUNTS CLASSIFICATION

OPERATING		CAPITAL	
Ontario SuperBuild Corporation (1205-1)	\$	SuperBuild Millennium Partnership (1205-2)	\$
Salaries and wages	5,448,300	Transfer payments	\$
Employee benefits	597,100	Millennium Partnership	35,689,000
Transportation and communication	630,300	Millennium Partnership -	
Services	16,509,100	COIP Contribution	16,669,000
Supplies and equipment	200,000		<u>52,358,000</u>
Transfer payments			<u>52,358,000</u>
Interim Waterfront Development Corporation	<u>2,000,000</u>	Capital Contingency Fund (1205-3)	
	<u>25,384,800</u>	Other transactions	200,000,000
Total Operating for Strategic Infrastructure Investments and Partnerships Program	<u><u>25,384,800</u></u>		<u>200,000,000</u>
		Asset Management (1205-4)	
		Services	1,000,000
			<u>1,000,000</u>
		Total Capital for Strategic Infrastructure Investments and Partnerships Program	<u><u>253,358,000</u></u>

MINISTRY OF FINANCE

CENTRAL AGENCIES INFORMATION AND INFORMATION TECHNOLOGY CLUSTER PROGRAM :

The Central Agencies Information and Information Technology Cluster provides leadership in the delivery and management of information management and information technology services for its clients in Management Board Secretariat, Cabinet Office and the Ministry of Finance. The cluster ensures that OPS central agencies are positioned to use information and information technology services in a timely, efficient and cost-effective manner to achieve program objectives.

VOTE and item	Accrual 2003-04 Estimates	PROGRAM AND ACTIVITIES	Cash 2002-03 Estimates	Cash 2001-02 Actual
	\$		\$	\$
1206		CENTRAL AGENCIES INFORMATION AND INFORMATION TECHNOLOGY CLUSTER PROGRAM		
OPERATING				
1	832,000	Central Agencies Information and Information Technology ...	1,000	-
	832,000	Total Operating	1,000	-
	<u>832,000</u>	Amount to be Voted	<u>1,000</u>	<u>-</u>

- NOTES -

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MINISTRY OF FINANCE

STANDARD ACCOUNTS CLASSIFICATION

OPERATING

Central Agencies Information and Information Technology (1206-1)	\$
Salaries and wages	8,480,000
Employee benefits	2,167,400
Transportation and communication	1,206,600
Services	20,597,700
Supplies and equipment	1,782,900
	<u>34,234,600</u>
Less: Recoveries	<u>33,402,600</u>
	<u>832,000</u>
Total Operating for Central Agencies Information and Information Technology Cluster Program	<u><u>832,000</u></u>

MINISTRY OF FINANCE

TREASURY PROGRAM :

This program is responsible for the development, direction, operation and formulation of policies for the management of the Province's cash, investment, debt, finance, credit rating, investor relations, banking and related financial administration activities; reporting of the financial position of the Province to investors and the public to facilitate borrowing activities; liaising with Crown Corporations and agencies regarding financing activities including the provision of guarantees by Ontario of loans to its Crown Corporations and agencies; and acting as the custodian and fiscal agent for the securities of the Province and certain of its agencies including Ontario Electricity Financial Corporation (OEFCC). It is also responsible for the issuance of Ontario Savings Bonds.

VOTE and item	Accrual 2003-04 Estimates	PROGRAM AND ACTIVITIES	Cash 2002-03 Estimates	Cash 2001-02 Actual
\$	\$		\$	\$
S TREASURY PROGRAM				
OPERATING				
S	8,708,000,000	Interest on Debt for Provincial Purposes ¹³	9,156,000,000	9,030,002,123
	<u>8,708,000,000</u>	Total Operating	<u>9,156,000,000</u>	<u>9,030,002,123</u>
Assets				
S	1,000,000,000	Ontario Municipal Economic Infrastructure Financing Authority, the <i>Ontario Municipal Economic Infrastructure Financing Authority Act, 2002</i>	-	-
	<u>1,000,000,000</u>	Total Assets	<u>-</u>	<u>-</u>
CAPITAL				
S	2,000,000	Stadium Corporation of Ontario Limited, the <i>Financial Administration Act</i>	16,300,000	8,502,096
	<u>2,000,000</u>	Total Capital	<u>16,300,000</u>	<u>8,502,096</u>

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