

MINISTRY OF ECONOMIC DEVELOPMENT AND TRADE

The Ministry focuses its efforts on activities which support a prosperous and competitive economy by: ensuring Ontario remains a leader in North American auto production through innovation and a skilled workforce; attracting more foreign investment and skilled jobs; promoting trade and diversifying Ontario's export markets; and supporting strong, sustainable growth in areas of great potential for Ontario, including clean automotive and other green technologies, health and biotechnology research and development, creative industries like digital media and information and communication technologies and pharmaceutical research and manufacturing.

MINISTRY PROGRAM SUMMARY

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VOTE PROGRAM	Estimates 2008-09	Estimates 2007-08	Difference Between 2008-09 and 2007-08	Actual 2006-07
OPERATING EXPENSE				
901 Ministry Administration Program	15,581,300	15,603,700	(22,400)	13,969,976
902 Economic Development and Trade Program	418,895,400	376,611,200	42,284,200	159,191,305
Less: Special Warrants	-	234,775,000	(234,775,000)	-
TOTAL OPERATING EXPENSE TO BE VOTED	434,476,700	157,439,900	277,036,800	173,161,281
Special Warrants	-	234,775,000	(234,775,000)	-
Statutory Appropriations	2,081,187	2,063,699	17,488	268,799
Ministry Total Operating Expense	436,557,887	394,278,599	42,279,288	173,430,080
Net Consolidation Adjustment - Ontario Immigrant Investor Corporation	8,700,000	7,400,000	1,300,000	5,436,997
Total Including Consolidation & Other Adjustments	445,257,887	401,678,599	43,579,288	178,867,077
OPERATING ASSETS				
902 Economic Development and Trade Program	147,878,400	127,575,500	20,302,900	37,006,348
Less: Special Warrants	-	70,000,000	(70,000,000)	-
TOTAL OPERATING ASSETS TO BE VOTED	147,878,400	57,575,500	90,302,900	37,006,348
Special Warrants	-	70,000,000	(70,000,000)	-
Ministry Total Operating Assets	147,878,400	127,575,500	20,302,900	37,006,348

MINISTRY PROGRAM SUMMARY

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VOTE PROGRAM	Estimates 2008-09	Estimates 2007-08	Difference Between 2008-09 and 2007-08	Actual 2006-07
CAPITAL EXPENSE				
902 Economic Development and Trade Program	-	33,780,000	(33,780,000)	20,000,000
Less: Special Warrants	-	6,000,000	(6,000,000)	-
TOTAL CAPITAL EXPENSE TO BE VOTED	-	27,780,000	(27,780,000)	20,000,000
Special Warrants	-	6,000,000	(6,000,000)	-
Ministry Total Capital Expense	-	33,780,000	(33,780,000)	20,000,000
Ministry Total Operating and Capital Including Consolidation and Other Adjustments (not including Assets)	445,257,887	435,458,599	9,799,288	198,867,077

MINISTRY ADMINISTRATION PROGRAM - VOTE 901

This program provides administration, information, legal, corporate planning and other support services for the operational programs and certain agencies of the Ministry. This program also provides support services to the Ministry of Research and Innovation and the Ministry of Small Business and Entrepreneurship. The program also manages the outstanding financial commitments for the Ontario Development Corporation.

VOTE SUMMARY

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ITEM #	ITEM	Estimates 2008-09	Estimates 2007-08	Difference Between 2008-09 and 2007-08	Actual 2006-07
OPERATING EXPENSE					
1	Ministry Administration	15,581,300	15,603,700	(22,400)	13,969,976
	Total Including Special Warrants	15,581,300	15,603,700	(22,400)	13,969,976
	Less: Special Warrants	-	7,500,000	(7,500,000)	-
	TOTAL OPERATING EXPENSE TO BE VOTED	15,581,300	8,103,700	7,477,600	13,969,976
	Special Warrants	-	7,500,000	(7,500,000)	-
S	Minister's Salary, the <i>Executive Council Act</i>	47,841	46,858	983	40,153
S	Parliamentary Assistants' Salaries, the <i>Executive Council Act</i>	32,346	15,841	16,505	15,382
S	Bad Debt Expense, the <i>Financial Administration Act</i>	1,000	1,000	-	-
	Total Statutory Appropriations	81,187	63,699	17,488	55,535
	Total Operating Expense	15,662,487	15,667,399	(4,912)	14,025,511

MINISTRY ADMINISTRATION PROGRAM - VOTE 901, cont'd

STANDARD ACCOUNTS CLASSIFICATION

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VOTE - ITEM #	STANDARD ACCOUNT BY ITEM AND SUB-ITEMS		
	OPERATING EXPENSE		
901-1	Ministry Administration		
	Salaries and wages		7,073,800
	Employee benefits		844,000
	Transportation and communication		567,500
	Services		6,790,400
	Supplies and equipment		305,600
	Other transactions		100,000
	Subtotal		15,681,300
	Less: Recoveries		100,000
	Total Operating Expense to be Voted		15,581,300
	<i>Sub-Items:</i>		
	<i>Main Office</i>		
	Salaries and wages	2,032,700	
	Employee benefits	229,000	
	Transportation and communication	257,500	
	Services	858,000	
	Supplies and equipment	102,500	3,479,700
	<i>Planning and Finance</i>		
	Salaries and wages	2,395,300	
	Employee benefits	280,900	
	Transportation and communication	122,000	
	Services	1,331,900	
	Supplies and equipment	93,500	
	Other transactions	100,000	
	Subtotal	4,323,600	
	Less: Recoveries	100,000	4,223,600
	<i>Human Resources</i>		
	Salaries and wages	825,200	
	Employee benefits	101,700	
	Transportation and communication	35,300	
	Services	292,600	
	Supplies and equipment	28,300	1,283,100

MINISTRY ADMINISTRATION PROGRAM - VOTE 901, cont'd

STANDARD ACCOUNTS CLASSIFICATION, cont'd

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VOTE - ITEM #	STANDARD ACCOUNT BY ITEM AND SUB-ITEMS		
OPERATING EXPENSE			
	<i>Communications Services</i>		
	Salaries and wages	1,820,600	
	Employee benefits	232,400	
	Transportation and communication Services	77,700	
		868,000	
	Supplies and equipment	51,300	3,050,000
	<i>Legal Services</i>		
	Transportation and communication Services	25,000	
		1,749,200	
	Supplies and equipment	10,000	1,784,200
	<i>Audit Services</i>		
	Transportation and communication Services	25,000	
		490,500	
	Supplies and equipment	10,000	525,500
	<i>Information Systems</i>		
	Transportation and communication Services	25,000	
		1,200,200	
	Supplies and equipment	10,000	1,235,200
	Total Operating Expense to be Voted		15,581,300
	Statutory Appropriations		
S	Minister's Salary, the <i>Executive Council Act</i>		47,841
S	Parliamentary Assistants' Salaries, the <i>Executive Council Act</i>		32,346
	Other transactions		
S	Bad Debt Expense, the <i>Financial Administration Act</i>		1,000
	Total Operating Expense for Ministry Administration Program		15,662,487

ECONOMIC DEVELOPMENT AND TRADE PROGRAM - VOTE 902

This program supports economic growth and job creation in Ontario by: providing leadership for the development of economic policies across the government; fostering innovation; promoting community, sector and cluster development; marketing Ontario as a premier investment location and working with investors to locate and expand in Ontario; attracting investment in strategic sectors, such as clean automotive and other green technologies, health and biotechnology research and development, creative industries like digital media and information and communication technologies, pharmaceutical research and manufacturing; increasing Ontario's global exports by working with Ontario small and medium-sized companies to expand their export potential worldwide; and increasing Ontario's international profile through representation in key markets around the world.

VOTE SUMMARY

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ITEM #	ITEM	Estimates 2008-09	Estimates 2007-08	Difference Between 2008-09 and 2007-08	Actual 2006-07
OPERATING EXPENSE					
1	Industry and Cluster	354,196,900	318,489,700	35,707,200	116,905,978
9	Investment and Trade	64,698,500	58,121,500	6,577,000	42,285,327
	Total Including Special Warrants	418,895,400	376,611,200	42,284,200	159,191,305
	Less: Special Warrants	-	227,275,000	(227,275,000)	-
	TOTAL OPERATING EXPENSE TO BE VOTED	418,895,400	149,336,200	269,559,200	159,191,305
	Special Warrants	-	227,275,000	(227,275,000)	-
S	Bad Debt Expense, the <i>Financial Administration Act</i>	2,000,000	2,000,000	-	213,264
	Total Statutory Appropriations	2,000,000	2,000,000	-	213,264
	Total Operating Expense	420,895,400	378,611,200	42,284,200	159,404,569
OPERATING ASSETS					
8	Economic Development	147,878,400	127,575,500	20,302,900	37,006,348
	Total Including Special Warrants	147,878,400	127,575,500	20,302,900	37,006,348
	Less: Special Warrants	-	70,000,000	(70,000,000)	-
	TOTAL OPERATING ASSETS TO BE VOTED	147,878,400	57,575,500	90,302,900	37,006,348
	Special Warrants	-	70,000,000	(70,000,000)	-
	Total Operating Assets	147,878,400	127,575,500	20,302,900	37,006,348

VOTE SUMMARY
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ITEM #	ITEM	Estimates 2008-09	Estimates 2007-08	Difference Between 2008-09 and 2007-08	Actual 2006-07
CAPITAL EXPENSE					
7	Economic Development	-	33,780,000	(33,780,000)	20,000,000
	Total Including Special Warrants	-	33,780,000	(33,780,000)	20,000,000
	Less: Special Warrants	-	6,000,000	(6,000,000)	-
	TOTAL CAPITAL EXPENSE TO BE VOTED	-	27,780,000	(27,780,000)	20,000,000
	Special Warrants	-	6,000,000	(6,000,000)	-
	Total Capital Expense	-	33,780,000	(33,780,000)	20,000,000

ECONOMIC DEVELOPMENT AND TRADE PROGRAM - VOTE 902, cont'd

STANDARD ACCOUNTS CLASSIFICATION

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VOTE - ITEM #	STANDARD ACCOUNT BY ITEM AND SUB-ITEMS		
	OPERATING EXPENSE		
902-1	Industry and Cluster		
	Salaries and wages		8,572,800
	Employee benefits		1,077,300
	Transportation and communication		1,117,900
	Services		15,760,400
	Supplies and equipment		455,600
	Transfer payments		
	Advanced Manufacturing Investment Strategy - Interest		
	Incentives	17,690,500	
	Grants in Support of Industry Development	100,000	
	Institute for Competitiveness and Prosperity	1,000,000	
	Large Scale Strategic Investment Fund	5,016,400	
	Next Generation of Jobs Fund	125,900,000	
	Next Generation of Jobs Fund - Interest Incentives	100,000	
	Ontario Automotive Investment Strategy Fund	108,327,000	
	Ontario Automotive Investment Strategy Fund - Interest		
	Incentives	24,147,000	
	Regional and Local Economy Transformation Strategy	2,000,000	
	Strategic Manufacturing Investment	40,832,000	
	Strategic Skills Investment	2,100,000	327,212,900
	Total Operating Expense to be Voted		354,196,900
	Statutory Appropriations		
	Other transactions		
S	Bad Debt Expense, the <i>Financial Administration Act</i>		2,000,000

ECONOMIC DEVELOPMENT AND TRADE PROGRAM - VOTE 902, cont'd

STANDARD ACCOUNTS CLASSIFICATION, cont'd

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VOTE - ITEM #	STANDARD ACCOUNT BY ITEM AND SUB-ITEMS		
OPERATING EXPENSE			
902-9	Investment and Trade		
	Salaries and wages		11,574,200
	Employee benefits		1,461,500
	Transportation and communication		6,708,400
	Services		42,284,200
	Supplies and equipment		2,470,200
	Transfer payments		
	Grants in Support of Investment and Trade Development		200,000
	Total Operating Expense to be Voted		64,698,500
	Total Operating Expense for Economic Development and Trade Program		420,895,400
OPERATING ASSETS			
902-8	Economic Development		
	Deposits and prepaid expenses		6,100,000
	Loans and Investments		
	Advanced Manufacturing Investment Strategy	100,000,000	
	Next Generation of Jobs Fund	12,500,000	
	Ontario Automotive Investment Strategy Fund	29,278,400	141,778,400
	Total Operating Assets to be Voted		147,878,400
	Total Operating Assets for Economic Development and Trade Program		147,878,400

RECONCILIATION TO PREVIOUSLY PUBLISHED DATA

OPERATING EXPENSE	Estimates 2007-08 \$	Actual 2006-07 \$
Total Operating Expense previously published*	313,158,599	173,430,080
Supplementary Estimates		
2007-08 Supplementary Estimates	81,120,000	-
Restated Total Operating Expense	394,278,599	173,430,080

*Total Operating Expense includes Statutory Appropriations, Special Warrants and total operating expense to be voted. The 2006-07 Actuals are adjusted to reflect new Ministry structure(s) in 2007-08.

CAPITAL EXPENSE	Estimates 2007-08 \$	Actual 2006-07 \$
Total Capital Expense previously published*	6,000,000	20,000,000
Supplementary Estimates		
2007-08 Supplementary Estimates	27,780,000	-
Restated Total Capital Expense	33,780,000	20,000,000

*Total Capital Expense includes Statutory Appropriations, Special Warrants and total capital expense to be voted. The 2006-07 Actuals are adjusted to reflect new Ministry structure(s) in 2007-08.