

MINISTRY OF FINANCE

The Ontario Ministry of Finance manages the economic, fiscal, and financial policies of the Government of Ontario. To do this, the ministry develops economic and fiscal strategies, plans and manages government operating and capital expenditures, develops tax policies, produces the provincial budget, and supports Treasury Board and Management Board of Cabinet. The ministry also manages the Consolidated Revenue Fund, including raising money, establishing the government's financial controls, and reports on financial matters. In addition, the Ministry oversees the government's Internal Audit function, develops policies for Ontario's financial services sector and supports the regulation of institutions and intermediaries carrying on business in the province.

MINISTRY PROGRAM SUMMARY

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VOTE PROGRAM	Estimates 2008-09	Estimates 2007-08	Difference Between 2008-09 and 2007-08	Actual 2006-07
OPERATING EXPENSE				
1201 Ministry Administration Program	138,856,200	147,441,000	(8,584,800)	120,222,562
1202 Tax Policy and Budget Program	69,454,100	13,049,200	56,404,900	121,718,899
1203 Economic, Fiscal, and Financial Policy Program	1,964,646,500	2,513,470,600	(548,824,100)	943,897,831
1204 Financial Services Industry Regulation Program	8,401,000	6,501,000	1,900,000	215,896
- Results Office	-	3,117,200	(3,117,200)	660,000
Less: Special Warrants	-	429,300,000	(429,300,000)	-
TOTAL OPERATING EXPENSE TO BE VOTED	2,181,357,800	2,254,279,000	(72,921,200)	1,186,715,188

MINISTRY PROGRAM SUMMARY

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VOTE	PROGRAM	Estimates 2008-09	Estimates 2007-08	Difference Between 2008-09 and 2007-08	Actual 2006-07
OPERATING EXPENSE					
	Special Warrants	-	429,300,000	(429,300,000)	-
	Statutory Appropriations				
	Treasury Program	7,803,600,000	7,926,000,000	(122,400,000)	7,667,111,613
	Other Statutory Appropriations	67,014	64,699	2,315	662,821
	Ministry Total Operating Expense	9,985,024,814	10,609,643,699	(624,618,885)	8,854,489,622
	Net Consolidation Adjustment - Ontario Financing Authority	17,569,200	16,095,000	1,474,200	16,973,000
	Net Consolidation Adjustment - Ontario Securities Commission	86,484,000	68,160,000	18,324,000	64,728,998
	Net Consolidation Adjustment - Ontario Electricity Financial Corporation	501,000,000	889,000,000	(388,000,000)	880,704,675
	Net Consolidations - Treasury Program	1,087,400,000	1,196,700,000	(109,300,000)	1,163,951,885
	Net Consolidation Adjustment - Hospitals	(20,000,000)	(26,700,000)	6,700,000	(14,279,052)
	Consolidation and Other Adjustments	-	-	-	50,014,758
	Total Including Consolidation & Other Adjustments	11,657,478,014	12,752,898,699	(1,095,420,685)	11,016,583,886
OPERATING ASSETS					
1203	Economic, Fiscal, and Financial Policy Program	1,000	-	1,000	-
	TOTAL OPERATING ASSETS TO BE VOTED	1,000	-	1,000	-
	Ministry Total Operating Assets	1,000	-	1,000	-

MINISTRY PROGRAM SUMMARY

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VOTE PROGRAM	Estimates 2008-09	Estimates 2007-08	Difference Between 2008-09 and 2007-08	Actual 2006-07
CAPITAL EXPENSE				
1208 Investing in Ontario Program	1,000	2,000,000,000	(1,999,999,000)	-
TOTAL CAPITAL EXPENSE TO BE VOTED	1,000	2,000,000,000	(1,999,999,000)	-
Ministry Total Capital Expense	1,000	2,000,000,000	(1,999,999,000)	-
Net Consolidation Adjustment - Ontario Financing Authority	1,470,000	1,600,000	(130,000)	1,360,000
Net Consolidation Adjustment - Ontario Securities Commission	1,964,000	2,040,000	(76,000)	1,718,552
Total Including Consolidation & Other Adjustments	3,435,000	2,003,640,000	(2,000,205,000)	3,078,552
Ministry Total Operating and Capital Including Consolidation and Other Adjustments (not including Assets)	11,660,913,014	14,756,538,699	(3,095,625,685)	11,019,662,438

MINISTRY ADMINISTRATION PROGRAM - VOTE 1201

This program, which includes the Office of the Minister and Deputy Minister, delivers planning, advisory, legal, information and information technology and controllership functions to ensure direction and management of operating programs consistent with Ontario Government policy and legislative directions. The program also provides corporate support services, as well as call centre services, document imaging, data capture and cash management for all collections under the taxation statutes administered by the Ministry of Revenue. In addition, the program manages the service and accountability relationships with Ontario Internal Audit, the Central Agencies Information and Information Technology Cluster and Ontario Shared Services, ensures proper levels of support to the Ministry of Finance, the Ministry of Revenue and its client groups, and strategically manages the ministry's quality service commitments.

VOTE SUMMARY

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ITEM #	ITEM	Estimates 2008-09	Estimates 2007-08	Difference Between 2008-09 and 2007-08	Actual 2006-07
OPERATING EXPENSE					
1	Ministry Administration	138,856,200	147,441,000	(8,584,800)	120,222,562
	Total Including Special Warrants	138,856,200	147,441,000	(8,584,800)	120,222,562
	Less: Special Warrants	-	50,000,000	(50,000,000)	-
	TOTAL OPERATING EXPENSE TO BE VOTED	138,856,200	97,441,000	41,415,200	120,222,562
	Special Warrants	-	50,000,000	(50,000,000)	-
S	Minister's Salary, the <i>Executive Council Act</i>	47,841	46,858	983	40,152
S	Parliamentary Assistant's Salary, the <i>Executive Council Act</i>	16,173	15,841	332	13,786
S	Bad Debt Expense, the <i>Financial Administration Act</i>	1,000	1,000	-	-
	Total Statutory Appropriations	65,014	63,699	1,315	53,938
	Total Operating Expense	138,921,214	147,504,699	(8,583,485)	120,276,500

MINISTRY ADMINISTRATION PROGRAM - VOTE 1201, cont'd

STANDARD ACCOUNTS CLASSIFICATION

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VOTE - ITEM #	STANDARD ACCOUNT BY ITEM AND SUB-ITEMS		
	OPERATING EXPENSE		
1201-1	Ministry Administration		
	Salaries and wages		51,239,500
	Employee benefits		7,012,900
	Transportation and communication		4,212,500
	Services		78,517,700
	Supplies and equipment		2,827,200
	Subtotal		143,809,800
	Less: Recoveries		4,953,600
	Total Operating Expense to be Voted		138,856,200
	<i>Sub-Items:</i>		
	<i>Main Office</i>		
	Salaries and wages	2,541,100	
	Employee benefits	256,700	
	Transportation and communication	292,600	
	Services	137,800	
	Supplies and equipment	68,000	3,296,200
	<i>Financial and Administrative Services</i>		
	Salaries and wages	8,826,900	
	Employee benefits	1,508,800	
	Transportation and communication	316,300	
	Services	21,628,600	
	Supplies and equipment	321,800	32,602,400
	<i>Human Resources</i>		
	Salaries and wages	3,460,800	
	Employee benefits	553,600	
	Transportation and communication	103,200	
	Services	79,100	
	Supplies and equipment	58,600	4,255,300

MINISTRY ADMINISTRATION PROGRAM - VOTE 1201, cont'd

STANDARD ACCOUNTS CLASSIFICATION, cont'd

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VOTE - ITEM #	STANDARD ACCOUNT BY ITEM AND SUB-ITEMS		
OPERATING EXPENSE			
	<i>Communications Services</i>		
	Salaries and wages	2,366,600	
	Employee benefits	181,800	
	Transportation and communication	99,800	
	Services	46,400	
	Supplies and equipment	184,100	2,878,700
	<i>Analysis and Planning</i>		
	Salaries and wages	2,251,700	
	Employee benefits	288,100	
	Transportation and communication	29,200	
	Services	715,700	
	Supplies and equipment	56,400	3,341,100
	<i>Legal Services</i>		
	Transportation and communication	253,400	
	Services	5,132,300	
	Supplies and equipment	170,400	5,556,100
	<i>Audit Services</i>		
	Transportation and communication	33,600	
	Services	1,560,500	
	Supplies and equipment	16,800	1,610,900
	<i>Information Systems</i>		
	Salaries and wages	17,488,000	
	Employee benefits	2,155,400	
	Transportation and communication	2,271,800	
	Services	44,341,000	
	Supplies and equipment	1,167,600	
	Subtotal	67,423,800	
	Less: Recoveries from other ministries	1,300,000	66,123,800

MINISTRY ADMINISTRATION PROGRAM - VOTE 1201, cont'd

STANDARD ACCOUNTS CLASSIFICATION, cont'd

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VOTE - ITEM #	STANDARD ACCOUNT BY ITEM AND SUB-ITEMS		
OPERATING EXPENSE			
<i>Revenue Operations and Client Services</i>			
	Salaries and wages	14,304,400	
	Employee benefits	2,068,500	
	Transportation and communication	812,600	
	Services	4,876,300	
	Supplies and equipment	783,500	
	Subtotal	22,845,300	
	Less: Recoveries from other ministries	3,653,600	19,191,700
	Total Operating Expense to be Voted		138,856,200
Statutory Appropriations			
S	Minister's Salary, the <i>Executive Council Act</i>		47,841
S	Parliamentary Assistant's Salary, the <i>Executive Council Act</i>		16,173
	Other transactions		
S	Bad Debt Expense, the <i>Financial Administration Act</i>		1,000
	Total Operating Expense for Ministry Administration Program		138,921,214

TAX POLICY AND BUDGET PROGRAM - VOTE 1202

The Office of the Budget and Taxation program advises and assists the Minister of Finance and the Government in formulating the Ontario Budget. The program is also responsible for the development and quantitative analysis of taxation, pension and income security policy and legislative design; inter-governmental taxation; the Senior Homeowners' Property Tax Grant; other economic and fiscal documents such as the Tax Expenditure Report; and research and analysis on emerging trends in taxation, pension and income security, including Ontario's tax competitiveness.

VOTE SUMMARY

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ITEM #	ITEM	Estimates 2008-09	Estimates 2007-08	Difference Between 2008-09 and 2007-08	Actual 2006-07
OPERATING EXPENSE					
1	Budget and Taxation Policy	42,054,100	13,049,200	29,004,900	121,718,899
4	Property Tax Grant for Seniors	27,400,000	-	27,400,000	-
	Total Including Special Warrants	69,454,100	13,049,200	56,404,900	121,718,899
	Less: Special Warrants	-	6,900,000	(6,900,000)	-
	TOTAL OPERATING EXPENSE TO BE VOTED	69,454,100	6,149,200	63,304,900	121,718,899
	Special Warrants	-	6,900,000	(6,900,000)	-
	Total Operating Expense	69,454,100	13,049,200	56,404,900	121,718,899

TAX POLICY AND BUDGET PROGRAM - VOTE 1202, cont'd

STANDARD ACCOUNTS CLASSIFICATION

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VOTE - ITEM #	STANDARD ACCOUNT BY ITEM AND SUB-ITEMS	
	OPERATING EXPENSE	
1202-1	Budget and Taxation Policy	
	Salaries and wages	10,016,400
	Employee benefits	1,217,000
	Transportation and communication	376,500
	Services	7,524,800
	Supplies and equipment	419,400
	Transfer payments	
	Mediated Settlements	22,500,000
	Total Operating Expense to be Voted	42,054,100
1202-4	Property Tax Grant for Seniors	
	Transfer payments	
	Property Tax Grant for Seniors	27,400,000
	Total Operating Expense to be Voted	27,400,000
	Total Operating Expense for Tax Policy and Budget Program	69,454,100

ECONOMIC, FISCAL, AND FINANCIAL POLICY PROGRAM - VOTE 1203

This program develops and implements sound economic and fiscal strategies to stimulate economic growth and job creation; forecasts, monitors and reports on the performance of the Ontario economy; provides expertise and policy advice on sound economic design of government initiatives; develops demographic forecasts for Ontario; develops the policy and legislative framework for Ontario's financial services industry; develops and implements a fiscal and financial management framework for the public sector in Ontario; assists the Minister of Finance and the Government in formulating Ontario's federal-provincial finance policy; develops, monitors and reports on the fiscal plan and results for the province; provides policy advice to clients, managers, and decision makers in the areas of accounting, fiscal and financial management; and fosters greater accountability and fiscal integrity in the public sector in Ontario. The program advises on assessment and property tax policy, grants to municipalities, and education tax rates. It also monitors the fiscal and financial relationship between the province and the municipalities, including providing transfer payments to municipalities.

The Treasury Board Office coordinates fiscal strategy, risk assessment and internal audit services for the Ontario Public Service, and supports Treasury Board and Management Board of Cabinet by providing advice on the appropriate use of public resources to meet government priorities. The program also facilitates integrated supply chain and back-office leading practices in Ontario's broader public sector. It also reflects the transfer of dedicated electricity earnings from the Province to the Ontario Electricity Financial Corporation.

VOTE SUMMARY

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ITEM #	ITEM	Estimates 2008-09	Estimates 2007-08	Difference Between 2008-09 and 2007-08	Actual 2006-07
OPERATING EXPENSE					
1	Economic Policy	9,443,300	7,867,600	1,575,700	7,584,243
5	Provincial-Local Finance	32,258,600	30,777,800	1,480,800	13,894,154
6	Ontario Municipal Partnership Strategy	951,301,800	933,202,400	18,099,400	787,320,707
8	Treasury Board Office	135,502,200	114,067,200	21,435,000	64,080,335
9	Ontario Internal Audit	6,140,600	4,415,600	1,725,000	4,018,392
10	Contingency Fund	420,000,000	997,140,000	(577,140,000)	-
12	Ontario Electricity Financial Corporation				
	Dedicated Electricity Earnings	410,000,000	426,000,000	(16,000,000)	67,000,000
	Total Including Special Warrants	1,964,646,500	2,513,470,600	(548,824,100)	943,897,831
	Less: Special Warrants	-	370,900,000	(370,900,000)	-
	TOTAL OPERATING EXPENSE TO BE VOTED	1,964,646,500	2,142,570,600	(177,924,100)	943,897,831
	Special Warrants	-	370,900,000	(370,900,000)	-
S	Guarantees and Indemnities, the <i>Financial Administration Act</i>	1,000	1,000	-	-
S	Payments re: Guaranteed Loans, the <i>Financial Administration Act</i>	-	-	-	608,883
	Total Statutory Appropriations	1,000	1,000	-	608,883
	Total Operating Expense	1,964,647,500	2,513,471,600	(548,824,100)	944,506,714

VOTE SUMMARY
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ITEM #	ITEM	Estimates 2008-09	Estimates 2007-08	Difference Between 2008-09 and 2007-08	Actual 2006-07
OPERATING ASSETS					
11	Broader Public Sector Supply Chain Secretariat	1,000	-	1,000	-
TOTAL OPERATING ASSETS TO BE VOTED		1,000	-	1,000	-
Total Operating Assets		1,000	-	1,000	-

ECONOMIC, FISCAL, AND FINANCIAL POLICY PROGRAM - VOTE 1203, cont'd

STANDARD ACCOUNTS CLASSIFICATION

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VOTE - ITEM #	STANDARD ACCOUNT BY ITEM AND SUB-ITEMS		
	OPERATING EXPENSE		
1203-1	Economic Policy		
	Salaries and wages		7,354,700
	Employee benefits		643,600
	Transportation and communication		183,600
	Services		1,114,300
	Supplies and equipment		99,800
	Transfer payments		
	Grants in support of Economic and Financial Services Policy		
	Research		166,800
	Subtotal		9,562,800
	Less: Recoveries		119,500
	Total Operating Expense to be Voted		9,443,300
	Statutory Appropriation		
	Other transactions		
S	Guarantees and Indemnities, the <i>Financial Administration Act</i>		1,000
1203-5	Provincial-Local Finance		
	Salaries and wages		5,225,200
	Employee benefits		547,100
	Transportation and communication		223,000
	Services		25,898,300
	Supplies and equipment		365,000
	Total Operating Expense to be Voted		32,258,600
1203-6	Ontario Municipal Partnership Strategy		
	Transfer payments		
	Ontario Municipal Partnership Fund	934,814,600	
	Special Payments to Municipalities	16,122,400	
	One-time Municipal Assistance	364,800	951,301,800
	Total Operating Expense to be Voted		951,301,800

ECONOMIC, FISCAL, AND FINANCIAL POLICY PROGRAM - VOTE 1203, cont'd

STANDARD ACCOUNTS CLASSIFICATION, cont'd

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VOTE - ITEM #	STANDARD ACCOUNT BY ITEM AND SUB-ITEMS		
OPERATING EXPENSE			
1203-8	Treasury Board Office		
	Salaries and wages		21,284,400
	Employee benefits		2,831,800
	Transportation and communication		2,318,800
	Services		42,933,300
	Supplies and equipment		1,133,900
	Transfer payments		
	Partnerships with the Broader Public Sector	15,000,000	
	Supply Chain Management Project for the Broader Public Sector	50,000,000	65,000,000
	Total Operating Expense to be Voted		135,502,200
<i>Sub-Items:</i>			
<i>Fiscal Strategy and Coordination</i>			
	Salaries and wages	10,933,400	
	Employee benefits	1,433,100	
	Transportation and communication	1,243,800	
	Services	3,542,600	
	Supplies and equipment	308,900	
	Transfer payments		
	Partnerships with the Broader Public Sector	15,000,000	32,461,800
<i>Office of the Provincial Controller</i>			
	Salaries and wages	6,411,000	
	Employee benefits	838,700	
	Transportation and communication	525,000	
	Services	36,190,700	
	Supplies and equipment	275,000	44,240,400
<i>Broader Public Sector Supply Chain Secretariat</i>			
	Salaries and wages	3,940,000	
	Employee benefits	560,000	
	Transportation and communication	550,000	
	Services	3,200,000	
	Supplies and equipment	550,000	
	Transfer payments		
	Supply Chain Management Project for the Broader Public Sector	50,000,000	58,800,000
	Total Operating Expense to be Voted		135,502,200

ECONOMIC, FISCAL, AND FINANCIAL POLICY PROGRAM - VOTE 1203, cont'd

STANDARD ACCOUNTS CLASSIFICATION, cont'd

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VOTE - ITEM #	STANDARD ACCOUNT BY ITEM AND SUB-ITEMS	
OPERATING EXPENSE		
1203-9	Ontario Internal Audit	
	Salaries and wages	19,275,400
	Employee benefits	2,218,200
	Transportation and communication	612,300
	Services	1,865,100
	Supplies and equipment	476,100
	Subtotal	24,447,100
	Less: Recoveries	18,306,500
	Total Operating Expense to be Voted	6,140,600
1203-10	Contingency Fund	
	Other transactions	420,000,000
	Total Operating Expense to be Voted	420,000,000
1203-12	Ontario Electricity Financial Corporation Dedicated Electricity Earnings	
	Transfer payments	
	Electricity Sector Dedicated Income	410,000,000
	Total Operating Expense to be Voted	410,000,000
	Total Operating Expense for Economic, Fiscal, and Financial Policy Program	1,964,647,500
OPERATING ASSETS		
1203-11	Broader Public Sector Supply Chain Secretariat	
	Deposits and prepaid expenses	1,000
	Total Operating Assets to be Voted	1,000
	Total Operating Assets for Economic, Fiscal, and Financial Policy Program	1,000

FINANCIAL SERVICES INDUSTRY REGULATION PROGRAM - VOTE 1204

The Financial Services Commission of Ontario provides for the regulation of insurance, pension plans, loan and trust companies, credit unions and caisses populaires, mortgage brokers and co-operative corporations by delivering efficient and effective regulatory services that protect consumers of financial services and support a reliable, dynamic and competitive industry. The Financial Services Commission of Ontario also makes recommendations to the Minister on matters affecting the regulated sectors. In addition, the Motor Vehicle Accident Claims Fund compensates persons injured in automobile accidents in Ontario by an uninsured, unidentified or stolen vehicle where there is no other insurance available to respond to the claim.

The Ontario Securities Commission is an independent and self-funding regulatory agency responsible for Ontario's securities laws, financing its operations through retention of its fee revenues.

VOTE SUMMARY

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ITEM #	ITEM	Estimates 2008-09	Estimates 2007-08	Difference Between 2008-09 and 2007-08	Actual 2006-07
OPERATING EXPENSE					
1	Financial Services Commission of Ontario	8,400,000	6,500,000	1,900,000	215,896
2	Motor Vehicle Accident Claims Fund	1,000	1,000	-	-
TOTAL OPERATING EXPENSE TO BE VOTED		8,401,000	6,501,000	1,900,000	215,896
S	Bad Debt Expense, the <i>Financial Administration Act</i>	1,000	-	1,000	-
Total Statutory Appropriations		1,000	-	1,000	-
Total Operating Expense		8,402,000	6,501,000	1,901,000	215,896

FINANCIAL SERVICES INDUSTRY REGULATION PROGRAM - VOTE 1204, cont'd

STANDARD ACCOUNTS CLASSIFICATION

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VOTE - ITEM #	STANDARD ACCOUNT BY ITEM AND SUB-ITEMS	
	OPERATING EXPENSE	
1204-1	Financial Services Commission of Ontario	
	Salaries and wages	34,402,700
	Employee benefits	6,522,400
	Transportation and communication	795,000
	Services	17,104,400
	Supplies and equipment	1,343,000
	Subtotal	60,167,500
	Less: Recoveries	51,767,500
	Total Operating Expense to be Voted	8,400,000
1204-2	Motor Vehicle Accident Claims Fund	
	Salaries and wages	1,679,000
	Employee benefits	259,800
	Transportation and communication	66,300
	Services	6,060,900
	Supplies and equipment	87,200
	Subtotal	8,153,200
	Less: Recoveries	8,152,200
	Total Operating Expense to be Voted	1,000
	Statutory Appropriation	
	Other transactions	
S	Bad Debt Expense, the <i>Financial Administration Act</i>	1,000
	Total Operating Expense for Financial Services Industry Regulation Program	8,402,000

INVESTING IN ONTARIO PROGRAM - VOTE 1208

This program is subject to the Legislature's approval of Bill 35, the proposed *Investing in Ontario Act*. The program would have responsibility for the distribution of all or part of the surplus for a fiscal year (reduced by any allocation to the reduction of the accumulated deficit prescribed by regulation) to eligible recipients for the purposes, and in the manner prescribed by regulation. Eligible recipients may include entities, other than individuals, that do not carry on their activities for the purposes of gain or profit.

VOTE SUMMARY

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ITEM #	ITEM	Estimates 2008-09	Estimates 2007-08	Difference Between 2008-09 and 2007-08	Actual 2006-07
CAPITAL EXPENSE					
1	Investing in Ontario	1,000	2,000,000,000	(1,999,999,000)	-
TOTAL CAPITAL EXPENSE TO BE VOTED		1,000	2,000,000,000	(1,999,999,000)	-
Total Capital Expense		1,000	2,000,000,000	(1,999,999,000)	-

INVESTING IN ONTARIO PROGRAM - VOTE 1208, cont'd

STANDARD ACCOUNTS CLASSIFICATION

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VOTE - ITEM #	STANDARD ACCOUNT BY ITEM AND SUB-ITEMS	
	CAPITAL EXPENSE	
1208-1	Investing in Ontario	
	Transfer payments	
	Bill 35 - The Proposed <i>Investing in Ontario Act</i> , if it is enacted	1,000
	Total Capital Expense to be Voted	1,000
	Total Capital Expense for Investing in Ontario Program	1,000

TREASURY PROGRAM

This program is responsible for the development, direction, operation and formulation of policies for the management of the province's cash, investment, debt, finance, credit rating, investor relations, banking and related financial administration activities; reporting on the financial position of the province to investors and the public to facilitate borrowing activities; providing financial analysis and support for any direct or indirect provincial liabilities and monitoring the fiscal implications of the electricity sector as well as government and broader public sector financing initiatives including providing advice to the sector; the provision of guarantees by Ontario and of loans to its Crown Corporations and agencies; and acting as the custodian and fiscal agent for the securities of the province and certain of its agencies, including the Ontario Electricity Financial Corporation. It is also responsible for the issuance of Ontario Savings Bonds.

Summary
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ITEM #	ITEM	Estimates 2008-09	Estimates 2007-08	Difference Between 2008-09 and 2007-08	Actual 2006-07
OPERATING EXPENSE					
S	Interest on Debt	7,803,600,000	7,926,000,000	(122,400,000)	7,667,071,809
S	Bad Debt Expense, the <i>Financial Administration Act</i>	-	-	-	39,804
Total Operating Expense		7,803,600,000	7,926,000,000	(122,400,000)	7,667,111,613

TREASURY PROGRAM, cont'd

STANDARD ACCOUNTS CLASSIFICATION

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VOTE - ITEM #	STANDARD ACCOUNT BY ITEM AND SUB-ITEMS		
	OPERATING EXPENSE		
	Statutory Appropriations		
S	Interest on Debt		
	Interest on Ontario Securities		
	For general purposes	6,279,814,000	
	Canada Pension Plan Investment Fund	439,967,000	
	Ontario Teachers' Pension Plan	436,772,000	
	Public Service Pension Plan	246,053,000	
	Ontario Public Service Employees Union Pension Plan	116,889,000	
	Ontario Housing Corporation	102,079,000	
	Canada Mortgage and Housing Corporation	14,669,000	
	Ontario Immigrant Investor Corporation	25,100,000	7,661,343,000
	Other interest, exchange, discount and commission		30,270,000
			7,691,613,000
	Less: Interest on Investments		408,013,000
			7,283,600,000
	Interest on Debt Payable to Ontario Electricity Financial Corporation		520,000,000
	Total Operating Expense for Treasury Program		7,803,600,000

RECONCILIATION TO PREVIOUSLY PUBLISHED DATA

OPERATING EXPENSE	Estimates 2007-08 \$	Actual 2006-07 \$
Total Operating Expense previously published*	9,767,976,099	8,855,846,965
Supplementary Estimates		
2007-08 Supplementary Estimates	843,140,000	-
Government Reorganization		
Transfer of functions to other Ministries	(1,472,400)	(1,357,343)
Restated Total Operating Expense	10,609,643,699	8,854,489,622

*Total Operating Expense includes Statutory Appropriations, Special Warrants and total operating expense to be voted. The 2006-07 Actuals are adjusted to reflect new Ministry structure(s) in 2007-08.

OPERATING ASSETS	Estimates 2007-08 \$	Actual 2006-07 \$
Total Operating Assets previously published*	-	2,869,556
Government Reorganization		
Transfer of functions to other Ministries	-	(2,869,556)
Restated Total Operating Assets	-	-

*Total Operating Assets includes Statutory Appropriations, Special Warrants and total operating assets to be voted. Figure for 2006-07 Actual is from Public Accounts.

CAPITAL EXPENSE	Estimates 2007-08 \$	Actual 2006-07 \$
Supplementary Estimates		
2007-08 Supplementary Estimates	2,000,000,000	-
Restated Total Capital Expense	2,000,000,000	-

*Total Capital Expense includes Statutory Appropriations, Special Warrants and total capital expense to be voted. The 2006-07 Actuals are adjusted to reflect new Ministry structure(s) in 2007-08.