



TURNING *the* CORNER
TO A BETTER TOMORROW

2011 ONTARIO BUDGET



A STRONG ONTARIO FARM SECTOR

We need a strong Ontario farm sector. Farmers help feed the people of Ontario and provide raw materials for our important food manufacturing sector.

The government is making investments that will help improve competitiveness and innovation and support farmers through difficult times.



RISK MANAGEMENT PROGRAMS

Volatile markets for commodities can make it difficult for farmers to manage business risks.

Risk management programs provide bankability, stability and predictability while responding to market trends over the long term.

To help grain and oilseed farmers manage costs, the government is extending the current pilot Risk Management Program.

The government will also implement:

- ✓ A new Risk Management Program for cattle, hog, sheep and veal farmers;

- ✓ A Self-Directed Risk Management Program for the edible horticulture sector.

The cost of these programs will be shared between the Ontario government and farmers. Ontario strongly encourages the federal government to partner with the province and farmers in these important programs.

ONGOING SUPPORT

- ✓ Since 2003–04, farm income stabilization programs totalling more than \$1.9 billion have helped farmers deal with bad weather, volatile prices and rising costs.
- ✓ The government continues to promote Ontario foods through such initiatives as Foodland Ontario.
- ✓ Investments of \$132 million for 335 Rural Economic Development projects have generated over \$1 billion in new economic activity.

Toll-free: 1-800-337-7222
TTY Toll-free: 1-800-263-7776
www.ontario.ca/budget

© Queen's Printer for Ontario, 2011