

MINISTRY OF ENTERPRISE, OPPORTUNITY AND INNOVATION

SUMMARY

The mandate of the Ministry of Enterprise, Opportunity and Innovation is to foster competitive businesses and a prosperous economy in Ontario. Through this mandate, the Ministry promotes innovation, economic growth and job creation.

Accrual 2003-04 Estimates	PROGRAMS	Cash 2002-03 Estimates	Cash 2001-02 Actual
\$		\$	\$
OPERATING			
14,404,612	Ministry Administration Program ¹	14,180,629	12,925,278
294,111,000	Enterprise, Opportunity and Innovation Program ^{2,3,4,5,6}	250,110,500	216,147,375
308,515,612	Ministry Total Operating	264,291,129	229,072,653
133,300,000	Less: Special Warrants	86,100,000	-
65,612	Less: Statutory Appropriations	62,729	45,477
175,150,000	< TOTAL OPERATING TO BE VOTED	178,128,400	229,027,176
308,515,612	Ministry Total Operating		
308,515,612	TOTAL INCLUDING CONSOLIDATION AND OTHER ADJUSTMENTS		
Assets			
13,352,100	Enterprise, Opportunity and Innovation Program	-	-
13,352,100	Ministry Total Assets	-	-
6,700,000	Less: Special Warrants	-	-
6,652,100	< TOTAL ASSETS TO BE VOTED	-	-

NOTE: Commencing in 2003-04, Estimates are presented on the accrual basis of accounting. Information for 2002-03 and earlier years is presented on the modified cash basis, and therefore comparison between 2003-04 and earlier year figures may not be meaningful. Differences between cash and accrual relate to adjustments such as timing of transfer payments and provisions for bad debts, that would increase or decrease the 2002-03 amounts had they been presented on the accrual basis.

Adjustments for this Ministry, if any, are indicated by superscripted references above and are explained on the page following the Ministry Summary - Reconciliation of 2002-03 Estimates from Cash to Accrual.

MINISTRY OF ENTERPRISE, OPPORTUNITY AND INNOVATION

RECONCILIATION TO PREVIOUSLY PUBLISHED DATA

DETAILS	Cash 2002-03 Estimates	Cash 2001-02 Actual
OPERATING	\$	\$
1. Previously Published Data		
1.1 2002-03 Printed Estimates	263,665,729	
1.2 2001-02 Public Accounts		95,728,894
2. Government Reorganization		
2.1 Transfer of functions from other Ministries	625,400	133,671,459
2.2 Transfer of functions to other Ministries		(327,700)
	264,291,129	229,072,653

MINISTRY OF ENTERPRISE, OPPORTUNITY AND INNOVATION
RECONCILIATION OF 2002-03 ESTIMATES FROM CASH TO ACCRUAL

VOTE and item	Cash 2002-03 Estimates	Adjustments from Cash to Accrual	2002-03 Estimates Presented as Accrual	2003-04 Estimates on Accrual Basis	Change from 2002-03 Estimates on Accrual Basis	
	\$ millions	\$ millions	\$ millions	\$ millions	\$ millions	
OPERATING						
901	Ministry Administration Program					
1	Ministry Administration ¹	14.1	(0.3)	13.8	14.3	0.5
S	Minister's Salary, the <i>Executive Council Act</i>	-	-	-	-	-
S	Minister without Portfolio Salary, the <i>Executive Council Act</i>	-	-	-	-	-
S	Parliamentary Assistant's Salary, the <i>Executive Council Act</i>	-	-	-	-	-
S	Bad Debt Expense, the <i>Financial Administration Act</i>	-	-	-	-	-
		<u>14.2</u>	<u>(0.3)</u>	<u>13.9</u>	<u>14.4</u>	<u>0.5</u>
902	Enterprise, Opportunity and Innovation Program					
1	Competitiveness and Business Development ²	31.5	(0.2)	31.4	31.3	-
2	Investment ³	27.7	(0.3)	27.4	27.6	0.2
3	Trade and International Relations ⁴	23.5	(0.3)	23.2	23.7	0.5
4	Field and Entrepreneurship Services ⁵	11.2	(0.2)	11.0	11.0	-
5	Science and Technology Development ⁶	153.8	(0.2)	153.6	198.2	44.6
6	The Ontario Development Corporation	2.5	-	2.5	2.3	(0.2)
		<u>250.1</u>	<u>(1.1)</u>	<u>249.0</u>	<u>294.1</u>	<u>45.1</u>
	Ministry Total Operating	<u>264.3</u>	<u>(1.4)</u>	<u>262.9</u>	<u>308.5</u>	<u>45.6</u>

Note: Amounts are rounded to the nearest one hundred thousand dollars and amounts less than fifty thousand dollars are shown as zero.
Totals may not add due to this rounding.

Adjustments from Cash to Accrual - Commencing in 2003-04, Estimates are prepared on the accrual basis of accounting. Information for 2002-03 and earlier years was prepared in the Estimates on the modified-cash basis. Information is provided in the following notes on the adjustments that increase or decrease the 2002-03 amounts to present them on the accrual basis in this reconciliation. The accrual presentation of the 2002-03 Estimates is not an official restatement; it is an approximation reflecting only the significant accrual adjustments as required to allow for a comparison between the 2003-04 and the 2002-03 Estimates on a consistent basis of accounting.
(Note: adjustments of less than \$0.05 million are not shown)

\$ millions

1. (0.3) adjustment to remove the pension costs related to ministry employees because, commencing in 2003-04, the cost to the Province of all pension benefits earned by employees is reflected in the Estimates for Management Board Secretariat
2. (0.4) adjustment to remove the pension costs related to ministry employees because, commencing in 2003-04, the cost to the Province of all pension benefits earned by employees is reflected in the Estimates for Management Board Secretariat
0.3 transfer payment adjustments for differences between when funds are flowed to transfer payment recipients (cash basis) and when the recipients fulfill their obligations under the transfer payment program (accrual basis)
3. (0.3) adjustment to remove the pension costs related to ministry employees because, commencing in 2003-04, the cost to the Province of all pension benefits earned by employees is reflected in the Estimates for Management Board Secretariat
4. (0.3) adjustment to remove the pension costs related to ministry employees because, commencing in 2003-04, the cost to the Province of all pension benefits earned by employees is reflected in the Estimates for Management Board Secretariat
5. (0.2) adjustment to remove the pension costs related to ministry employees because, commencing in 2003-04, the cost to the Province of all pension benefits earned by employees is reflected in the Estimates for Management Board Secretariat

MINISTRY OF ENTERPRISE, OPPORTUNITY AND INNOVATION
RECONCILIATION OF 2002-03 ESTIMATES FROM CASH TO ACCRUAL

6. (0.2) adjustment to remove the pension costs related to ministry employees because, commencing in 2003-04, the cost to the Province of all pension benefits earned by employees is reflected in the Estimates for Management Board Secretariat

(1.4) << Total Adjustments

MINISTRY OF ENTERPRISE, OPPORTUNITY AND INNOVATION

SUMMARY

Accrual 2003-04 Estimates	PROGRAMS	Cash 2002-03 Estimates	Cash 2001-02 Actual
\$		\$	\$
CAPITAL			
45,558,500	Enterprise, Opportunity and Innovation Program ^A	40,184,000	18,625,953
45,558,500	Ministry Total Capital	40,184,000	18,625,953
22,800,000	Less: Special Warrants	6,500,000	-
<u>22,758,500</u>	< TOTAL CAPITAL TO BE VOTED	<u>33,684,000</u>	<u>18,625,953</u>
45,558,500	Ministry Total Capital		
<u>45,558,500</u>	TOTAL INCLUDING CONSOLIDATION AND OTHER ADJUSTMENTS		

RECONCILIATION TO PREVIOUSLY PUBLISHED DATA

DETAILS	Cash 2002-03 Estimates	Cash 2001-02 Actual
CAPITAL	\$	\$
1. Previously Published Data		
1.1 2002-03 Printed Estimates	40,184,000	
2. Government Reorganization		
2.1 Transfer of functions from other Ministries		18,625,953
	<u>40,184,000</u>	<u>18,625,953</u>

NOTE: Commencing in 2003-04, Estimates are presented on the accrual basis of accounting. Information for 2002-03 and earlier years is presented on the modified cash basis, and therefore comparison between 2003-04 and earlier year figures may not be meaningful. Differences between cash and accrual relate to adjustments such as timing of transfer payments and provisions for bad debts, that would increase or decrease the 2002-03 amounts had they been presented on the accrual basis.

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MINISTRY OF ENTERPRISE, OPPORTUNITY AND INNOVATION

- NOTES -

**MINISTRY OF ENTERPRISE, OPPORTUNITY AND INNOVATION
RECONCILIATION OF 2002-03 ESTIMATES FROM CASH TO ACCRUAL**

VOTE and item	Cash 2002-03 Estimates	Adjustments from Cash to Accrual	2002-03 Estimates Presented as Accrual	2003-04 Estimates on Accrual Basis	Change from 2002-03 Estimates on Accrual Basis
	\$ millions	\$ millions	\$ millions	\$ millions	\$ millions
CAPITAL					
902	Enterprise, Opportunity and Innovation Program				
7	Research and Development ^A				
	40.2	(0.9)	39.3	45.6	6.2
	<u>40.2</u>	<u>(0.9)</u>	<u>39.3</u>	<u>45.6</u>	<u>6.2</u>
	Ministry Total Capital	(0.9)	39.3	45.6	6.2
	<u>40.2</u>	<u>(0.9)</u>	<u>39.3</u>	<u>45.6</u>	<u>6.2</u>

Note: Amounts are rounded to the nearest one hundred thousand dollars and amounts less than fifty thousand dollars are shown as zero.

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Adjustments from Cash to Accrual - Commencing in 2003-04, Estimates are prepared on the accrual basis of accounting. Information for 2002-03 and earlier years was prepared in the Estimates on the modified-cash basis. Information is provided in the following notes on the adjustments that increase or decrease the 2002-03 amounts to present them on the accrual basis in this reconciliation. The accrual presentation of the 2002-03 Estimates is not an official restatement; it is an approximation reflecting only the significant accrual adjustments as required to allow for a comparison between the 2003-04 and the 2002-03 Estimates on a consistent basis of accounting.
(*Note: adjustments of less than \$0.05 million are not shown*)

\$ millions

- A. (0.9) transfer payment adjustment to remove payments (cash basis), which on the accrual basis would have been reflected in the expenses of a previous fiscal year

(0.9) << Total Adjustments

MINISTRY OF ENTERPRISE, OPPORTUNITY AND INNOVATION

MINISTRY ADMINISTRATION PROGRAM :

This program provides administration, information, legal, corporate planning and other support services for the operational programs and certain agencies of the Ministry as well as providing support services to the Ministry of Intergovernmental Affairs.

VOTE and item	Accrual 2003-04 Estimates	PROGRAM AND ACTIVITIES	Cash 2002-03 Estimates	Cash 2001-02 Actual
	\$		\$	\$
901		MINISTRY ADMINISTRATION PROGRAM		
OPERATING				
1	14,339,000	Ministry Administration ¹	14,117,900	12,879,801
S	36,057	Minister's Salary, the <i>Executive Council Act</i>	35,006	33,987
S	16,366	Minister without Portfolio Salary, the <i>Executive Council Act</i> ...	15,889	-
S	12,189	Parliamentary Assistant's Salary, the <i>Executive Council Act</i> ..	11,834	11,490
S	1,000	Bad Debt Expense, the <i>Financial Administration Act</i>	-	-
	<u>14,404,612</u>	Total Operating	<u>14,180,629</u>	<u>12,925,278</u>
	7,200,000	Less: Special Warrants	4,900,000	-
	65,612	Less: Statutory Appropriations	62,729	45,477
	<u>7,139,000</u>	Amount to be Voted	<u>9,217,900</u>	<u>12,879,801</u>

- NOTES -

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MINISTRY OF ENTERPRISE, OPPORTUNITY AND INNOVATION

STANDARD ACCOUNTS CLASSIFICATION

OPERATING			
Ministry Administration (901-1)		\$	\$
Salaries and wages	5,979,900		
Employee benefits	766,300		
Transportation and communication	605,400		
Services	6,759,800		
Supplies and equipment	328,600		
	<u>14,440,000</u>		
Less: Recoveries	101,000		
	<u>14,339,000</u>		
<i>Main Office</i>		\$	
Salaries and wages	2,123,200		
Employee benefits	252,400		
Transportation and communication	356,900		
Services	764,800		
Supplies and equipment	159,300		
	<u>3,656,600</u>		
<i>Planning and Finance</i>		\$	
Salaries and wages	1,737,900		
Employee benefits	234,700		
Transportation and communication	102,300		
Services	1,515,900		
Supplies and equipment	81,800		
	<u>3,672,600</u>		
Less: Recoveries	100,000		
	<u>3,572,600</u>		
<i>Human Resources</i>		\$	
Salaries and wages	755,400		
Employee benefits	102,000		
Transportation and communication	40,000		
Services	706,300		
Supplies and equipment	30,000		
	<u>1,633,700</u>		
Less: Recoveries	1,000		
	<u>1,632,700</u>		
			<i>Communications Services</i>
			\$
			\$
			Salaries and wages
			1,363,400
			Employee benefits
			177,200
			Transportation and communication
			31,200
			Services
			981,100
			Supplies and equipment
			29,000
			<u>2,581,900</u>
			<i>Legal Services</i>
			\$
			Transportation and communication
			25,000
			Services
			1,273,500
			Supplies and equipment
			8,500
			<u>1,307,000</u>
			<i>Audit Services</i>
			\$
			Transportation and communication
			25,000
			Services
			368,200
			Supplies and equipment
			10,000
			<u>403,200</u>
			<i>Information Systems</i>
			\$
			Transportation and communication
			25,000
			Services
			1,150,000
			Supplies and equipment
			10,000
			<u>1,185,000</u>
			Statutory Appropriations
			Minister's Salary, the <i>Executive Council Act</i> ..
			36,057
			Minister without Portfolio Salary, the <i>Executive Council Act</i>
			16,366
			Parliamentary Assistant's Salary, the <i>Executive Council Act</i>
			12,189
			Other transactions
			Bad Debt Expense, the <i>Financial Administration Act</i>
			1,000
			<u>65,612</u>
			Total Operating for Ministry Administration Program
			<u>14,404,612</u>

MINISTRY OF ENTERPRISE, OPPORTUNITY AND INNOVATION

ENTERPRISE, OPPORTUNITY AND INNOVATION PROGRAM :

This program supports economic growth and job creation in Ontario by providing leadership for the development of economic and science and technology policy across the government; supporting the removal of barriers to business; fostering innovation and entrepreneurship; promoting community, sector and cluster development; marketing Ontario as a premier investment location and working with investors to locate and expand in Ontario; increasing Ontario's global exports by working with Ontario small and medium-sized companies to expand their export potential worldwide; increasing Ontario's international profile through representation in key markets around the world; and building Ontario's scientific and research awareness and investing in Ontario's science and technology infrastructure. The program also manages the outstanding financial commitments for the Ontario Development Corporation.

VOTE and item	Accrual 2003-04 Estimates	PROGRAM AND ACTIVITIES	Cash 2002-03 Estimates	Cash 2001-02 Actual
	\$		\$	\$
902		ENTERPRISE, OPPORTUNITY AND INNOVATION PROGRAM		
OPERATING				
1	31,339,000	Competitiveness and Business Development ²	31,535,800	31,527,403
2	27,582,200	Investment ³	27,669,800	27,404,850
3	23,709,300	Trade and International Relations ⁴	23,497,300	11,849,969
4	10,962,500	Field and Entrepreneurship Services ⁵	11,155,800	9,766,428
5	198,246,200	Science and Technology Development ⁶	153,773,900	133,109,159
6	2,271,800	The Ontario Development Corporation	2,477,900	2,489,566
	<u>294,111,000</u>	Total Operating	<u>250,110,500</u>	<u>216,147,375</u>
	126,100,000	Less: Special Warrants	81,200,000	-
	<u>168,011,000</u>	Amount to be Voted	<u>168,910,500</u>	<u>216,147,375</u>
Assets				
8	13,352,100	Innovation, Skills and Research Development	-	-
	<u>13,352,100</u>	Total Assets	-	-
	6,700,000	Less: Special Warrants	-	-
	<u>6,652,100</u>	Amount to be Voted	<u>-</u>	<u>-</u>

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MINISTRY OF ENTERPRISE, OPPORTUNITY AND INNOVATION

VOTE and item	Accrual 2003-04 Estimates	PROGRAM AND ACTIVITIES	Cash 2002-03 Estimates	Cash 2001-02 Actual
	\$		\$	\$
902		ENTERPRISE, OPPORTUNITY AND INNOVATION PROGRAM		
CAPITAL				
7	45,558,500	Research and Development ^A	40,184,000	18,625,953
	45,558,500	Total Capital	40,184,000	18,625,953
	22,800,000	Less: Special Warrants	6,500,000	-
	<u>22,758,500</u>	Amount to be Voted	<u>33,684,000</u>	<u>18,625,953</u>

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MINISTRY OF ENTERPRISE, OPPORTUNITY AND INNOVATION

STANDARD ACCOUNTS CLASSIFICATION

OPERATING		Trade and International Relations (902-3)	\$
Competitiveness and Business Development (902-1)			
	\$		
Salaries and wages	7,551,500	Salaries and wages	5,343,400
Employee benefits	1,016,700	Employee benefits	722,100
Transportation and communication	828,100	Transportation and communication	3,700,600
Services	5,206,100	Services	12,235,400
Supplies and equipment	441,200	Supplies and equipment	1,591,800
Transfer payments	\$	Transfer payments	\$
Grants in Support of Business Development	60,400	Grants in Support of Trade Development	50,000
Prosperity Partnerships Program	1,000,000	International Disaster Relief	1,000
Strategic Skills Investment ..	14,235,000	Jiangsu, China-Ontario, Canada Science and Technology Centre	65,000
Task Force on Competitiveness, Productivity and Economic Progress	1,000,000		116,000
	<u>16,295,400</u>		<u>23,709,300</u>
	<u>31,339,000</u>	Field and Entrepreneurship Services (902-4)	
Investment (902-2)		Salaries and wages	3,250,800
Salaries and wages	4,459,800	Employee benefits	420,800
Employee benefits	588,300	Transportation and communication	501,100
Transportation and communication	2,079,300	Services	6,343,200
Services	19,255,000	Supplies and equipment	199,900
Supplies and equipment	718,800	Transfer payments	\$
Transfer payments	\$	Student Entrepreneurship Experience Program - Summer Company	750,000
Grants in Support of Investment Development ...	55,000	Youth Partnerships	50,000
Urban Transportation Development Corporation ..	425,000		800,000
	480,000	Other transactions	\$
Other transactions		Guarantees Honoured - Young Entrepreneurs Program	35,000
Economic Development Fund - Interest Incentives	1,000	- Youth Entrepreneurship Program - My Company ...	161,700
	<u>27,582,200</u>		196,700
			<u>11,712,500</u>
		Less: Recoveries	750,000
			<u>10,962,500</u>

MINISTRY OF ENTERPRISE, OPPORTUNITY AND INNOVATION

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MINISTRY OF ENTERPRISE, OPPORTUNITY AND INNOVATION

ENTERPRISE, OPPORTUNITY AND INNOVATION PROGRAM - Continued
STANDARD ACCOUNTS CLASSIFICATION

Science and Technology Development (902-5)	\$	The Ontario Development Corporation (902-6)	\$
Salaries and wages	4,022,700	Salaries and wages	328,700
Employee benefits	472,100	Employee benefits	42,800
Transportation and communication	470,700	Transportation and communication	15,000
Services	4,754,500	Services	1,775,300
Supplies and equipment	184,300	Supplies and equipment	10,000
Transfer payments	\$	Other transactions	\$
Biotechnology Cluster		Guarantees Honoured	
Innovation Program	1,400,000	- Agency	500,000
Canadian Bioprocesses		- Direct	100,000
Institute	225,000		600,000
Cancer Research Institute			2,771,800
of Ontario	5,000,000	Less: Recoveries	500,000
Centres of Excellence	32,300,000		2,271,800
Electricity and Alternative		Total Operating for Enterprise, Opportunity and	294,111,000
Energy Centre of		Innovation Program	
Excellence	12,000,000		
Interactive Digital Media			
Small Business Growth		Assets	
Fund	178,000	Innovation, Skills and Research	
International Science and		Development (902-8)	\$
Technology Research		Advances and recoverable	
Agreements	800,000	amounts	\$
Ontario Cancer Research		Centres of Excellence	1,292,000
Network	17,188,900	Ontario Cancer Research	
Ontario Rehabilitation		Network	1,892,100
Technology Consortium ...	1,000,000	Ontario Research and	
Ontario Research and		Development Challenge	
Development Challenge		Fund	7,320,000
Fund	73,800,000	Strategic Skills Investment ..	2,848,000
Ontario Research			13,352,100
Performance Fund	31,700,000		13,352,100
Premier's Research		Total Assets for Enterprise, Opportunity and	13,352,100
Excellence Awards	11,700,000	Innovation Program	
Science and Technology			
Awareness	1,050,000		
	<u>188,341,900</u>		
	<u>198,246,200</u>		

MINISTRY OF ENTERPRISE, OPPORTUNITY AND INNOVATION

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MINISTRY OF ENTERPRISE, OPPORTUNITY AND INNOVATION

 ENTERPRISE, OPPORTUNITY AND INNOVATION PROGRAM - Continued
 STANDARD ACCOUNTS CLASSIFICATION

CAPITAL		
Research and Development (902-7)		\$
Transfer payments	\$	
Biotechnology		
Commercialization		
Centres Fund	4,498,500	
Broadband Regional		
Access	6,200,000	
Connect Ontario	7,800,000	
Medical and Related		
Sciences	7,000,000	
Millennium Partnerships ...	3,825,000	
Millennium Partnerships		
- COIP Contribution	3,825,000	
Ontario Research and		
Innovation Optical Network .	<u>12,410,000</u>	
		<u>45,558,500</u>
		<u>45,558,500</u>
Total Capital for Enterprise, Opportunity and Innovation Program		<u><u>45,558,500</u></u>

