

MINISTRY OF ECONOMIC DEVELOPMENT AND TRADE

SUMMARY

The mandate of the Ministry of Economic Development and Trade is to provide leadership in promoting Ontario's economic growth and competitiveness by: supporting commercialization efforts to bring innovative ideas to market; supporting sector competitiveness and clusters; pursuing increased investment in Ontario; facilitating opportunities to boost Ontario exports; encouraging science and technology research and innovation activities; managing alcohol and gaming policy and overseeing the Liquor Control Board of Ontario and the Ontario Lottery and Gaming Corporation; and providing advice and support services to small and medium-sized businesses in Ontario.

Accrual 2004-05 Estimates	PROGRAMS	Change from 2003-04	Accrual 2003-04 Estimates	Cash 2002-03 Actual
\$		\$	\$	\$
OPERATING				
14,974,746	Ministry Administration Program	(307,366)	15,282,112	15,152,836
398,825,300	Economic Development and Trade Program	106,156,100	292,669,200	215,987,592
413,800,046	Ministry Total Operating	105,848,734	307,951,312	231,140,428
-	Less: Special Warrants	(133,300,000)	133,300,000	-
49,246	Less: Statutory Appropriations	(16,366)	65,612	60,328
413,750,800	< TOTAL OPERATING TO BE VOTED	239,165,100	174,585,700	231,080,100
413,800,046	Ministry Total Operating	105,848,734	307,951,312	
413,800,046	TOTAL INCLUDING CONSOLIDATION AND OTHER ADJUSTMENTS	105,848,734	307,951,312	

RECONCILIATION TO PREVIOUSLY PUBLISHED DATA

DETAILS	Accrual 2003-04 Estimates	Cash 2002-03 Actual
OPERATING	\$	\$
1. Previously Published Data		
1.1 2003-04 Printed Estimates	308,515,612	
1.2 2002-03 Public Accounts		234,512,702
2. Government Reorganization		
2.1 Transfer of functions from other Ministries	1,017,100	1,440,972
2.2 Transfer of functions to other Ministries	(1,581,400)	(4,813,246)
	307,951,312	231,140,428

MINISTRY OF ECONOMIC DEVELOPMENT AND TRADE

SUMMARY

Accrual 2004-05 Estimates	PROGRAMS	Change from 2003-04	Accrual 2003-04 Estimates	Cash 2002-03 Actual
\$		\$	\$	\$
OPERATING				
Assets				
14,272,000	Economic Development and Trade Program	919,900	13,352,100	-
14,272,000	Ministry Total Assets	919,900	13,352,100	-
-	Less: Special Warrants	(6,700,000)	6,700,000	-
14,272,000	< TOTAL ASSETS TO BE VOTED	7,619,900	6,652,100	-

MINISTRY OF ECONOMIC DEVELOPMENT AND TRADE

SUMMARY

Accrual 2004-05 Estimates	PROGRAMS	Change from 2003-04	Accrual 2003-04 Estimates	Cash 2002-03 Actual
\$		\$	\$	\$
CAPITAL				
38,792,000	Economic Development and Trade Program	(6,766,500)	45,558,500	22,537,098
38,792,000	Ministry Total Capital	(6,766,500)	45,558,500	22,537,098
-	Less: Special Warrants	(22,800,000)	22,800,000	-
38,792,000	< TOTAL CAPITAL TO BE VOTED	16,033,500	22,758,500	22,537,098
38,792,000	Ministry Total Capital	(6,766,500)	45,558,500	
38,792,000	TOTAL INCLUDING CONSOLIDATION AND OTHER ADJUSTMENTS	(6,766,500)	45,558,500	

MINISTRY OF ECONOMIC DEVELOPMENT AND TRADE

MINISTRY ADMINISTRATION PROGRAM :

This program provides administration, information, legal, corporate planning and other support services for the operational programs and certain agencies of the Ministry. This program also provides support services to the Ministry of Intergovernmental Affairs.

VOTE and item	Accrual 2004-05 Estimates	VOTE AND ITEMS	Change from 2003-04	Accrual 2003-04 Estimates	Cash 2002-03 Actual
	\$		\$	\$	\$
901		MINISTRY ADMINISTRATION PROGRAM			
OPERATING					
1	14,925,500	Ministry Administration	(291,000)	15,216,500	15,092,508
S	36,057	Minister's Salary, the <i>Executive Council Act</i> ..	-	36,057	35,005
S	12,189	Parliamentary Assistant's Salary, the <i>Executive Council Act</i>	-	12,189	10,052
S	1,000	Bad Debt Expense, the <i>Financial Administration Act</i>	-	1,000	-
-	-	Minister without Portfolio Salary, the <i>Executive Council Act</i>	(16,366)	16,366	15,271
	14,974,746	Total Operating	(307,366)	15,282,112	15,152,836
	-	Less: Special Warrants	(7,200,000)	7,200,000	-
	49,246	Less: Statutory Appropriations	(16,366)	65,612	60,328
	<u>14,925,500</u>	Amount to be Voted	<u>6,909,000</u>	<u>8,016,500</u>	<u>15,092,508</u>

- NOTES -

MINISTRY OF ECONOMIC DEVELOPMENT AND TRADE

ECONOMIC DEVELOPMENT AND TRADE PROGRAM :

This program supports economic growth and job creation in Ontario by providing leadership for the development of economic, science and technology and commercialization policies across the government; fostering innovation and entrepreneurship; promoting community, sector and cluster development; marketing Ontario as a premier investment location and working with investors to locate and expand in Ontario; increasing Ontario's global exports by working with Ontario small and medium-sized companies to expand their export potential worldwide; increasing Ontario's international profile through representation in key markets around the world; providing a one window access for small business into the government to reduce barriers and expand opportunities; building Ontario's scientific and research awareness and investing in Ontario's science and technology infrastructure; and managing alcohol and gaming policy and overseeing the Liquor Control Board of Ontario and the Ontario Lottery and Gaming Corporation. The program also manages the outstanding financial commitments for the Ontario Development Corporation.

VOTE and item	Accrual 2004-05 Estimates	VOTE AND ITEMS	Change from 2003-04	Accrual 2003-04 Estimates	Cash 2002-03 Actual
	\$		\$	\$	\$
902		ECONOMIC DEVELOPMENT AND TRADE PROGRAM			
OPERATING					
1	31,453,200	Competitiveness and Business Development	1,022,700	30,430,500	28,868,253
2	98,921,300	Investment	71,339,100	27,582,200	24,195,523
3	26,848,400	Trade	4,720,500	22,127,900	9,444,382
4	14,083,500	Entrepreneurship and Field Services	1,195,400	12,888,100	12,353,693
5	226,317,000	Science and Technology Development	28,948,300	197,368,700	138,607,206
6	1,201,900	The Ontario Development Corporation	(1,069,900)	2,271,800	2,518,535
	398,825,300	Total Operating	106,156,100	292,669,200	215,987,592
	-	Less: Special Warrants	(126,100,000)	126,100,000	-
	<u>398,825,300</u>	Amount to be Voted	<u>232,256,100</u>	<u>166,569,200</u>	<u>215,987,592</u>
Assets					
8	14,272,000	Innovation, Skills and Research Development	919,900	13,352,100	-
	14,272,000	Total Assets	919,900	13,352,100	-
	-	Less: Special Warrants	(6,700,000)	6,700,000	-
	<u>14,272,000</u>	Amount to be Voted	<u>7,619,900</u>	<u>6,652,100</u>	<u>-</u>
CAPITAL					
7	38,792,000	Research and Development	(6,766,500)	45,558,500	22,537,098
	38,792,000	Total Capital	(6,766,500)	45,558,500	22,537,098
	-	Less: Special Warrants	(22,800,000)	22,800,000	-
	<u>38,792,000</u>	Amount to be Voted	<u>16,033,500</u>	<u>22,758,500</u>	<u>22,537,098</u>

- NOTES -

MINISTRY OF ECONOMIC DEVELOPMENT AND TRADE

STANDARD ACCOUNTS CLASSIFICATION

OPERATING					
Competitiveness and Business Development (902-1)		\$		Entrepreneurship and Field Services (902-4) \$	
Salaries and wages	8,048,900			Salaries and wages	4,100,200
Employee benefits	1,046,400			Employee benefits	532,800
Transportation and communication	932,900			Transportation and communication	641,100
Services	7,798,300			Services	7,989,500
Supplies and equipment	539,100			Supplies and equipment	419,900
Transfer payments	\$			Transfer payments	\$
Grants in Support of				Grants in Support of	
Business Development	100,000			Business Development	100,000
Strategic Skills Investment	12,200,000			Student Entrepreneurship Experience Program - Summer Company	800,000
Task Force on Competitiveness	1,000,000			Youth Partnerships	50,000
	<u>13,300,000</u>				<u>950,000</u>
	31,665,600			Other transactions	\$
Less: Recoveries	212,400			Guarantees Honoured	
	<u>31,453,200</u>			- Young Entrepreneurs Program	50,000
				- Youth Entrepreneurship Program - My Company	150,000
					<u>200,000</u>
					14,833,500
				Less: Recoveries	750,000
					<u>14,083,500</u>
Investment (902-2)					
Salaries and wages	5,327,700				
Employee benefits	692,200				
Transportation and communication	3,710,600				
Services	34,039,000				
Supplies and equipment	1,676,800				
Transfer payments	\$				
Grants in Support of					
Investment Development	100,000				
Large Scale Strategic Investment Fund	4,000,000				
Ontario Automotive Investment Strategy Fund	49,000,000				
Urban Transportation Development Corporation	375,000				
	<u>53,475,000</u>				
	98,921,300				
Trade (902-3)					
Salaries and wages	5,086,100				
Employee benefits	663,000				
Transportation and communication	4,142,200				
Services	15,500,300				
Supplies and equipment	1,356,800				
Transfer payments					
Grants in Support of Trade Development	100,000				
	<u>26,848,400</u>				

MINISTRY OF ECONOMIC DEVELOPMENT AND TRADE

- NOTES -

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- NOTES -

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ECONOMIC DEVELOPMENT AND TRADE PROGRAM - Continued
STANDARD ACCOUNTS CLASSIFICATION

CAPITAL		
Research and Development (902-7)		\$
Transfer payments	\$	
Biotechnology		
Commercialization		
Centres Fund	5,762,000	
Broadband Regional		
Access	2,000,000	
Connect Ontario	5,000,000	
Medical and Related		
Sciences	5,000,000	
Millennium Partnerships ...	3,150,000	
Millennium Partnerships		
- COIP Contribution	3,150,000	
Ontario Research and		
Innovation Optical Network .	2,230,000	
Ontario Research Fund	<u>12,500,000</u>	
		<u>38,792,000</u>
		<u>38,792,000</u>
Total Capital for Economic Development and Trade Program		<u><u>38,792,000</u></u>

