

MINISTRY OF FINANCE

SUMMARY

The Ontario Ministry of Finance manages the economic, fiscal, and financial policies of the Government of Ontario. To do this, the ministry develops economic and fiscal strategies, plans and manages government operating and capital expenditures, develops tax policies and administers the provincial tax system, and produces the provincial budget. The ministry also manages the Consolidated Revenue Fund, including raising money, establishing the government's financial controls, and reports on financial matters. In addition, it develops policies for Ontario's financial services sector and supports the regulation of institutions and intermediaries carrying on business in the province.

2005-06 Estimates	PROGRAMS	Change from 2004-05	2004-05 Estimates	2003-04 Actual
\$		\$	\$	\$
OPERATING				
120,928,246	Ministry Administration Program	17,397,800	103,530,446	85,833,359
586,142,600	Tax Policy, Budget and Revenue Operations Program	15,867,100	570,275,500	542,110,185
843,236,800	Economic, Fiscal, and Financial Policy Program	(302,323,100)	1,145,559,900	912,432,909
501,000	Financial Services Industry Regulation Program	(47,282,000)	47,783,000	40,336,405
831,000	Central Agencies Information and Information Technology Cluster Program	(1,000)	832,000	823,819
3,117,200	Results Office	(84,000)	3,201,200	-
8,670,919,000	Treasury Program	(1,658,103,000)	10,329,022,000	8,494,493,542
10,225,675,846	Ministry Total Operating	(1,974,528,200)	12,200,204,046	10,076,030,219
8,728,967,446	Less: Statutory Appropriations	(1,658,107,000)	10,387,074,446	8,563,188,328
<u>1,496,708,400</u>	< TOTAL OPERATING TO BE VOTED	<u>(316,421,200)</u>	<u>1,813,129,600</u>	<u>1,512,841,891</u>

MINISTRY OF FINANCE

2005-06 Estimates	PROGRAMS	Change from 2004-05	2004-05 Estimates	2003-04 Actual
\$		\$	\$	\$
10,225,675,846	Ministry Total Operating	(1,974,528,200)	12,200,204,046	10,076,030,219
15,843,000	Net Consolidation Adjustment - Ontario Financing Authority	(293,000)	16,136,000	12,636,000
62,926,000	Net Consolidation Adjustment - Ontario Securities Commission	6,707,000	56,219,000	51,737,773
6,852,000	Net Consolidation Adjustment - Ontario Strategic Infrastructure Financing Authority	(4,776,400)	11,628,400	5,664,000
1,108,000,000	Net Consolidation Adjustment - Ontario Electricity Financial Corporation	(51,000,000)	1,159,000,000	1,112,000,000
1,125,081,000	Net Consolidations - Treasury Program	1,125,081,000	-	1,109,696,785
-	Net Consolidation and Other Adjustments	-	-	(62,304,492)
<u>12,544,377,846</u>	TOTAL INCLUDING CONSOLIDATION AND OTHER ADJUSTMENTS	<u>(898,809,600)</u>	<u>13,443,187,446</u>	<u>12,305,460,285</u>

MINISTRY OF FINANCE

RECONCILIATION TO PREVIOUSLY PUBLISHED DATA

DETAILS	2004-05 Estimates	2003-04 Actual
OPERATING	\$	\$
1. Previously Published Data		
1.1 2004-05 Printed Estimates	12,200,204,046	
1.2 2003-04 Public Accounts		10,091,204,427
2. Government Reorganization		
2.1 Transfer of functions to other Ministries		(15,174,208)
	12,200,204,046	10,076,030,219

MINISTRY OF FINANCE

SUMMARY

2005-06 Estimates	PROGRAMS	Change from 2004-05	2004-05 Estimates	2003-04 Actual
\$		\$	\$	\$
OPERATING				
Assets				
4,289,600	Tax Policy, Budget and Revenue Operations Program	489,600	3,800,000	3,401,000
<u>4,289,600</u>	Ministry Total Assets	<u>489,600</u>	<u>3,800,000</u>	<u>3,401,000</u>
<u>4,289,600</u>	< TOTAL ASSETS TO BE VOTED	<u>489,600</u>	<u>3,800,000</u>	<u>3,401,000</u>

MINISTRY OF FINANCE

SUMMARY

2005-06 Estimates	PROGRAMS	Change from 2004-05	2004-05 Estimates	2003-04 Actual
\$		\$	\$	\$
CAPITAL				
-	Treasury Program	-	-	576,176
-	Ministry Total Capital	-	-	576,176
-	Less: Statutory Appropriations	-	-	576,176
-	< TOTAL CAPITAL TO BE VOTED	-	-	-
-	Ministry Total Capital	-	-	576,176
1,401,000	Net Consolidation Adjustment - Ontario Financing Authority	301,000	1,100,000	787,000
2,371,000	Net Consolidation Adjustment - Ontario Securities Commission	(859,000)	3,230,000	3,233,401
773,000	Net Consolidation Adjustment - Ontario Strategic Infrastructure Financing Authority	773,000	-	-
<u>4,545,000</u>	TOTAL INCLUDING CONSOLIDATION AND OTHER ADJUSTMENTS	<u>215,000</u>	<u>4,330,000</u>	<u>4,596,577</u>

RECONCILIATION TO PREVIOUSLY PUBLISHED DATA

DETAILS	2004-05 Estimates	2003-04 Actual
CAPITAL	\$	\$
1. Previously Published Data		
1.1 2003-04 Public Accounts		11,840,477
2. Government Reorganization		
2.1 Transfer of functions to other Ministries		(11,264,301)
	0	576,176

MINISTRY OF FINANCE

MINISTRY ADMINISTRATION PROGRAM :

This program, which includes the Office of the Minister, Deputy Minister and Associate Deputy Minister of Finance, delivers planning, advisory, and controllership functions to ensure direction and management of operating programs consistent with Ontario Government policy and legislative directions. The program also provides corporate support services including data capture and cash management for all collections under the taxation statutes administered by the ministry. In addition, the program manages the service and accountability relationships with the Internal Audit Division of Management Board Secretariat and Ontario Shared Services, ensures proper levels of support to the ministry and its client groups, and strategically manages the ministry's quality service commitments.

VOTE and item	2005-06 Estimates	VOTE AND ITEMS	Change from 2004-05	2004-05 Estimates	2003-04 Actual
	\$		\$	\$	\$
1201		MINISTRY ADMINISTRATION PROGRAM			
OPERATING					
1	120,880,000	Ministry Administration	17,397,800	103,482,200	85,757,028
S	36,057	Minister's Salary, the <i>Executive Council Act</i> ..	-	36,057	51,953
S	12,189	Parliamentary Assistants' Salaries, the <i>Executive Council Act</i>	-	12,189	24,378
	<u>120,928,246</u>	Total Operating	<u>17,397,800</u>	<u>103,530,446</u>	<u>85,833,359</u>
	48,246	Less: Statutory Appropriations	-	48,246	76,331
	<u><u>120,880,000</u></u>	Amount to be Voted	<u><u>17,397,800</u></u>	<u><u>103,482,200</u></u>	<u><u>85,757,028</u></u>

- NOTES -

MINISTRY OF FINANCE

STANDARD ACCOUNTS CLASSIFICATION

OPERATING					
Ministry Administration (1201-1)			\$		
Salaries and wages	.....	40,885,400		Salaries and wages	.....
Employee benefits	.....	6,049,400		Employee benefits	.....
Transportation and communication	.....	4,123,500		Transportation and communication	.....
Services	.....	70,035,000		Services	.....
Supplies and equipment	.....	2,662,500		Supplies and equipment	.....
		<u>123,755,800</u>			
Less: Recoveries	.....	2,875,800			
		<u>120,880,000</u>			
<i>Main Office</i>			\$		
Salaries and wages	.....	2,159,200		Salaries and wages	.....
Employee benefits	.....	254,800		Employee benefits	.....
Transportation and communication	.....	345,400		Transportation and communication	.....
Services	.....	369,100		Services	.....
Supplies and equipment	.....	118,000		Supplies and equipment	.....
		<u>3,246,500</u>			
<i>Financial and Administrative Services</i>			\$		
Salaries and wages	.....	2,614,200		Salaries and wages	.....
Employee benefits	.....	229,000		Employee benefits	.....
Transportation and communication	.....	250,400		Transportation and communication	.....
Services	.....	17,591,600		Services	.....
Supplies and equipment	.....	102,900		Supplies and equipment	.....
		<u>20,788,100</u>			
<i>Human Resources</i>			\$		
Salaries and wages	.....	3,822,100		Salaries and wages	.....
Employee benefits	.....	1,172,800		Employee benefits	.....
Transportation and communication	.....	73,200		Transportation and communication	.....
Services	.....	1,026,200		Services	.....
Supplies and equipment	.....	50,600		Supplies and equipment	.....
		<u>6,144,900</u>			
<i>Communications Services</i>			\$		
Salaries and wages	.....	1,877,900		Salaries and wages	.....
Employee benefits	.....	181,800		Employee benefits	.....
Transportation and communication	.....	99,800		Transportation and communication	.....
Services	.....	180,300		Services	.....
Supplies and equipment	.....	184,100		Supplies and equipment	.....
		<u>2,523,900</u>			
				<i>Analysis and Planning</i>	
					\$
				Salaries and wages	.....
				Employee benefits	.....
				Transportation and communication	.....
				Services	.....
				Supplies and equipment	.....
					<u>3,904,400</u>
				<i>Legal Services</i>	
					\$
				Salaries and wages	.....
				Employee benefits	.....
				Transportation and communication	.....
				Services	.....
				Supplies and equipment	.....
					<u>5,185,300</u>
				<i>Audit Services</i>	
					\$
				Transportation and communication	.....
				Services	.....
				Supplies and equipment	.....
					<u>1,279,000</u>
				<i>Information Systems</i>	
					\$
				Salaries and wages	.....
				Employee benefits	.....
				Transportation and communication	.....
				Services	.....
				Supplies and equipment	.....
					<u>65,001,300</u>
				<i>Revenue Operations and Client Services</i>	
					\$
				Salaries and wages	.....
				Employee benefits	.....
				Transportation and communication	.....
				Services	.....
				Supplies and equipment	.....
					<u>15,682,400</u>
				Less: Recoveries from other ministries	.....
					<u>2,875,800</u>
					<u>12,806,600</u>

MINISTRY OF FINANCE

- NOTES -

MINISTRY OF FINANCE

MINISTRY ADMINISTRATION PROGRAM - Continued
STANDARD ACCOUNTS CLASSIFICATION

Statutory Appropriations	\$
Minister's Salary, the <i>Executive Council Act</i> . . .	36,057
Parliamentary Assistants' Salaries, the <i>Executive Council Act</i>	<u>12,189</u>
	<u>48,246</u>
Total Operating for Ministry Administration Program	<u><u>120,928,246</u></u>

MINISTRY OF FINANCE

TAX POLICY, BUDGET AND REVENUE OPERATIONS PROGRAM :

This program has two components, Budget and Taxation Policy, and Tax Revenue. The Budget and Taxation Policy area advises and assists the Minister of Finance and the Government in formulating Ontario Budget policy including tax policy, tax design and legislation, federal-provincial finance policy and pension and income security policy; develops the Ontario Budget and other major economic/fiscal documents; manages the province's taxation, intergovernmental finance and related policy development; co-ordinates research to identify broad economic taxation and fiscal implications of specific and emerging trends and developments.

The Tax Revenue area administers Ontario's tax statutes. The integrity of the province's self-assessment system is maintained by encouraging compliance through taxpayer information services and independent objections review, while discouraging non-compliance and tax evasion through collection activities, audits and investigations. The program also administers various tax credit and benefit programs.

VOTE and item	2005-06 Estimates	VOTE AND ITEMS	Change from 2004-05	2004-05 Estimates	2003-04 Actual
	\$		\$	\$	\$
1202		TAX POLICY, BUDGET AND REVENUE OPERATIONS PROGRAM			
OPERATING					
1	13,239,700	Budget and Taxation Policy	2,255,700	10,984,000	8,685,456
2	514,902,700	Tax Revenue	13,615,400	501,287,300	464,806,274
S	58,000,200	Bad Debt Expense, the <i>Financial Administration Act</i>	(4,000)	58,004,200	68,618,455
	586,142,600	Total Operating	15,867,100	570,275,500	542,110,185
	58,000,200	Less: Statutory Appropriations	(4,000)	58,004,200	68,618,455
	<u>528,142,400</u>	Amount to be Voted	<u>15,871,100</u>	<u>512,271,300</u>	<u>473,491,730</u>
Assets					
3	4,289,600	Assets	489,600	3,800,000	3,401,000
	4,289,600	Total Assets	489,600	3,800,000	3,401,000
	<u>4,289,600</u>	Amount to be Voted	<u>489,600</u>	<u>3,800,000</u>	<u>3,401,000</u>

- NOTES -

MINISTRY OF FINANCE

STANDARD ACCOUNTS CLASSIFICATION

OPERATING			<i>Corporations Tax and Other Taxes</i>	
		\$	\$	\$
Budget and Taxation Policy (1202-1)				
Salaries and wages		7,123,500	Salaries and wages	23,683,500
Employee benefits		935,500	Employee benefits	2,865,800
Transportation and communication		368,700	Transportation and communication	1,697,600
Services		4,414,900	Services	2,702,800
Supplies and equipment		397,100	Supplies and equipment	1,221,300
		<u>13,239,700</u>		<u>32,171,000</u>
Tax Revenue (1202-2)				
Salaries and wages		162,226,700	<i>Income Tax Related Programs</i>	\$
Employee benefits		19,622,500	Salaries and wages	15,921,400
Transportation and communication		11,057,200	Employee benefits	1,945,500
Services		29,095,500	Transportation and communication	1,439,700
Supplies and equipment		4,880,800	Services	14,053,300
Transfer payments	\$		Supplies and equipment	1,457,800
Child Care Supplement for Working Families	189,000,000		Transfer payments	\$
Guaranteed Annual Income System	93,020,000		Child Care Supplement for Working Families	189,000,000
Ontario Commercialization Investment Fund Grant	6,000,000		Guaranteed Annual Income System	93,020,000
		288,020,000	Ontario Commercialization Investment Fund Grant	6,000,000
		<u>514,902,700</u>		<u>288,020,000</u>
<i>Business Direction</i>	\$			<u>322,837,700</u>
Salaries and wages	1,615,100			
Employee benefits	193,800			
Transportation and communication	31,500			
Services	584,300			
Supplies and equipment	75,000			
		<u>2,499,700</u>		
<i>Retail Sales Tax and Other Taxes</i>	\$			
Salaries and wages	16,717,600			
Employee benefits	2,163,000			
Transportation and communication	2,074,300			
Services	3,285,000			
Supplies and equipment	686,300			
		<u>24,926,200</u>		

MINISTRY OF FINANCE

- NOTES -

MINISTRY OF FINANCE

TAX POLICY, BUDGET AND REVENUE OPERATIONS PROGRAM - Continued
STANDARD ACCOUNTS CLASSIFICATION

<i>Motor Fuels and Other Taxes</i>	\$	\$	Assets	
Salaries and wages	10,027,300		Assets (1202-3)	\$
Employee benefits	1,229,100		Deposits and prepaid expenses	
Transportation and communication	565,700		Child Care Supplement for Working Families	1,800,000
Services	635,500		Advances and recoverable amounts	\$
Supplies and equipment	400,800	12,858,400	Child Care Supplement for Working Families	2,209,600
			Guaranteed Annual Income System	280,000
<i>Collections and Compliance</i>	\$			2,489,600
Salaries and wages	10,145,400			4,289,600
Employee benefits	1,214,700		Total Assets for Tax Policy, Budget and Revenue Operations Program	4,289,600
Transportation and communication	787,100			
Services	1,584,900			
Supplies and equipment	152,300	13,884,400		
<i>Tax Appeals</i>	\$			
Salaries and wages	5,852,400			
Employee benefits	712,700			
Transportation and communication	71,500			
Services	690,400			
Supplies and equipment	78,800	7,405,800		
<i>Special Investigations</i>	\$			
Salaries and wages	4,023,100			
Employee benefits	519,400			
Transportation and communication	344,800			
Services	758,600			
Supplies and equipment	145,000	5,790,900		
<i>Regional Tax Offices</i>	\$			
Salaries and wages	74,240,900			
Employee benefits	8,778,500			
Transportation and communication	4,045,000			
Services	4,800,700			
Supplies and equipment	663,500	92,528,600		
Statutory Appropriations				
Other transactions				
Bad Debt Expense, the <i>Financial Administration Act</i>		58,000,200		
		58,000,200		
Total Operating for Tax Policy, Budget and Revenue Operations Program		586,142,600		

MINISTRY OF FINANCE

ECONOMIC, FISCAL, AND FINANCIAL POLICY PROGRAM :

This program develops and implements sound economic and fiscal strategies to stimulate economic growth and job creation; forecasts, monitors and reports on the performance of the Ontario economy; develops the policy and legislative framework for Ontario's financial services industry; develops and implements a fiscal and financial management framework for the public sector in Ontario; implements an integrated financial information system for the Government of Ontario; develops, monitors and reports on the fiscal plan and results for the province; provides policy, training, and advice to clients, managers, and decision makers in the areas of accounting, fiscal and financial management; and fosters greater accountability and fiscal integrity in the public sector in Ontario. The program also monitors the fiscal and financial relationship between the province and the municipalities. Finally, the program leads the overall planning for the management of government assets identified as strategic.

VOTE and item	2005-06 Estimates	VOTE AND ITEMS	Change from 2004-05	2004-05 Estimates	2003-04 Actual
	\$		\$	\$	\$
1203		ECONOMIC, FISCAL, AND FINANCIAL POLICY PROGRAM			
OPERATING					
1	7,570,800	Economic Policy	79,000	7,491,800	168,584,987
2	108,090,500	Fiscal and Financial Policy	29,831,900	78,258,600	22,610,772
3	38,300,000	Integrated Financial Information System	(11,100,000)	49,400,000	37,344,221
5	12,183,000	Provincial-Local Finance	1,166,000	11,017,000	15,324,018
6	677,092,500	Ontario Municipal Partnership Strategy	5,200,000	671,892,500	667,584,822
-	-	Ontario Electricity Restructuring	-	-	984,089
-	-	Change Fund	(327,500,000)	327,500,000	-
	843,236,800	Total Operating	(302,323,100)	1,145,559,900	912,432,909
	843,236,800	Amount to be Voted	(302,323,100)	1,145,559,900	912,432,909

- NOTES -

MINISTRY OF FINANCE

STANDARD ACCOUNTS CLASSIFICATION

OPERATING		\$	\$	
Economic Policy (1203-1)				
Salaries and wages		5,653,300	Salaries and wages	3,193,300
Employee benefits		526,000	Employee benefits	359,400
Transportation and communication		179,600	Transportation and communication	215,000
Services		957,300	Services	8,300,300
Supplies and equipment		94,200	Supplies and equipment	115,000
Transfer payments			<u>12,183,000</u>	
Grants in support of Economic and Financial Services Policy Research		160,400		
		<u>7,570,800</u>		
Fiscal and Financial Policy (1203-2)				
Salaries and wages		12,606,500	Ontario Municipal Partnership Strategy (1203-6)	
Employee benefits		1,829,000	Transfer payments	\$
Transportation and communication		2,014,700	Ontario Municipal Partnership Fund	661,500,000
Services		27,739,000	Special Payments to Municipalities	<u>15,592,500</u>
Supplies and equipment		901,300		677,092,500
Transfer payments				<u>677,092,500</u>
Partnerships with the Broader Public Sector	13,000,000		Total Operating for Economic, Fiscal, and Financial Policy Program	<u><u>843,236,800</u></u>
Supply Chain Management Project for the Broader Public Sector	<u>50,000,000</u>			
		63,000,000		
		<u>108,090,500</u>		
Integrated Financial Information System (1203-3)				
Salaries and wages		8,766,400		
Employee benefits		1,376,300		
Transportation and communication		335,300		
Services		19,794,800		
Supplies and equipment		<u>8,027,200</u>		
		<u>38,300,000</u>		

MINISTRY OF FINANCE

FINANCIAL SERVICES INDUSTRY REGULATION PROGRAM :

The Financial Services Commission of Ontario provides for the regulation of insurance, pension plans, loan and trust companies, credit unions and caisses populaires, mortgage brokers and co-operative corporations by delivering efficient and effective regulatory services that protect consumers of financial services and support a reliable, dynamic and competitive industry. The Financial Services Commission of Ontario also makes recommendations to the Minister on matters affecting the regulated sectors. In addition, the Motor Vehicle Accident Claims Fund compensates persons injured in automobile accidents in Ontario by an uninsured, unidentified or stolen vehicle where there is no other insurance available to respond to the claim.

Securities regulation in Ontario is performed by the Ontario Securities Commission. On November 1, 1997, the Ontario Securities Commission became a self-funding agency, financing its operations through retention of its fee revenues.

VOTE and item	2005-06 Estimates	VOTE AND ITEMS	Change from 2004-05	2004-05 Estimates	2003-04 Actual
	\$		\$	\$	\$
1204		FINANCIAL SERVICES INDUSTRY REGULATION PROGRAM			
OPERATING					
1	500,000	Financial Services Commission of Ontario ..	(46,419,800)	46,919,800	39,474,204
2	1,000	Motor Vehicle Accident Claims Fund	(862,200)	863,200	862,201
	<u>501,000</u>	Total Operating	<u>(47,282,000)</u>	<u>47,783,000</u>	<u>40,336,405</u>
	<u>501,000</u>	Amount to be Voted	<u>(47,282,000)</u>	<u>47,783,000</u>	<u>40,336,405</u>

- NOTES -

MINISTRY OF FINANCE

STANDARD ACCOUNTS CLASSIFICATION

OPERATING		Motor Vehicle Accident Claims Fund	
Financial Services Commission of Ontario (1204-1)		(1204-2)	
	\$		\$
Salaries and wages	27,234,800	Salaries and wages	1,453,100
Employee benefits	3,110,200	Employee benefits	324,500
Transportation and communication	794,000	Transportation and communication	64,800
Services	17,303,100	Services	4,551,500
Supplies and equipment	1,308,400	Supplies and equipment	85,500
	<u>49,750,500</u>		<u>6,479,400</u>
Less: Recoveries	49,250,500	Less: Recoveries	6,478,400
	<u>500,000</u>		<u>1,000</u>
		Total Operating for Financial Services Industry Regulation Program	<u>501,000</u>

MINISTRY OF FINANCE

CENTRAL AGENCIES INFORMATION AND INFORMATION TECHNOLOGY CLUSTER PROGRAM :

The Central Agencies Information and Information Technology Cluster provides leadership in the delivery and management of information and information technology products, services and support for its clients in Management Board Secretariat, Cabinet Office, the Ministry of Public Infrastructure Renewal and the Ministry of Finance. The Cluster ensures that the central agencies are positioned to use secure and reliable information and information technology services in a timely, efficient and cost-effective manner to achieve program objectives.

VOTE and item	2005-06 Estimates	VOTE AND ITEMS	Change from 2004-05	2004-05 Estimates	2003-04 Actual
	\$		\$	\$	\$
1206		CENTRAL AGENCIES INFORMATION AND INFORMATION TECHNOLOGY CLUSTER PROGRAM			
OPERATING					
1	831,000	Central Agencies Information and Information Technology	(1,000)	832,000	823,819
	831,000	Total Operating	(1,000)	832,000	823,819
	831,000	Amount to be Voted	(1,000)	832,000	823,819

- NOTES -

MINISTRY OF FINANCE

STANDARD ACCOUNTS CLASSIFICATION

OPERATING

Central Agencies Information and Information Technology (1206-1)	\$
Salaries and wages	11,958,800
Employee benefits	1,898,800
Transportation and communication	1,206,600
Services	21,763,700
Supplies and equipment	1,782,900
	<u>38,610,800</u>
Less: Recoveries	<u>37,779,800</u>
	<u>831,000</u>
Total Operating for Central Agencies Information and Information Technology Cluster Program	<u><u>831,000</u></u>

MINISTRY OF FINANCE

RESULTS OFFICE :

This program brings a strategic focus to the government's efforts to deliver results to Ontarians. The program is responsible for providing corporate oversight to the strategies underway in ministries to achieve the government's priorities and results. In support of the achievement of the government's priorities, the program identifies obstacles or risks to delivery and proposes solutions that could address them, as well as enabling horizontal action amongst ministries. The program also has a key role in enabling public accountability for results through the development of durable indicators and the publication of Ontario's annual Progress Report.

VOTE and item	2005-06 Estimates	VOTE AND ITEMS	Change from 2004-05	2004-05 Estimates	2003-04 Actual
	\$		\$	\$	\$
1207		RESULTS OFFICE			
OPERATING					
1	3,117,200	Results Office	(84,000)	3,201,200	-
	3,117,200	Total Operating	(84,000)	3,201,200	-
	<u>3,117,200</u>	Amount to be Voted	<u>(84,000)</u>	<u>3,201,200</u>	<u>-</u>

- NOTES -

MINISTRY OF FINANCE

STANDARD ACCOUNTS CLASSIFICATION

OPERATING

Results Office (1207-1)	\$
Salaries and wages	1,670,700
Employee benefits	311,000
Transportation and communication	65,700
Services	650,900
Supplies and equipment	218,900
Other transactions	200,000
	<u>3,117,200</u>
Total Operating for Results Office	<u>3,117,200</u>

MINISTRY OF FINANCE

TREASURY PROGRAM :

This program is responsible for the development, direction, operation and formulation of policies for the management of the province's cash, investment, debt, finance, credit rating, investor relations, banking and related financial administration activities; reporting on the financial position of the province to investors and the public to facilitate borrowing activities; providing financial analysis and support for any direct or indirect provincial liabilities and monitoring the fiscal implications of the electricity sector as well as government and broader public sector financing initiatives including providing advice to the sector; the provision of guarantees by Ontario and of loans to its Crown Corporations and agencies; and acting as the custodian and fiscal agent for the securities of the Province and certain of its agencies, including the Ontario Electricity Financial Corporation. It is also responsible for the issuance of Ontario Savings Bonds.

VOTE and item	2005-06 Estimates	VOTE AND ITEMS	Change from 2004-05	2004-05 Estimates	2003-04 Actual
	\$		\$	\$	\$
S		TREASURY PROGRAM			
OPERATING					
S	8,670,919,000	Interest on Debt	(1,658,103,000)	10,329,022,000	8,494,493,542
	<u>8,670,919,000</u>	Total Operating	<u>(1,658,103,000)</u>	<u>10,329,022,000</u>	<u>8,494,493,542</u>
CAPITAL					
-	-	Stadium Corporation of Ontario Limited, the <i>Financial Administration Act</i>	-	-	576,176
	<u>-</u>	Total Capital	<u>-</u>	<u>-</u>	<u>576,176</u>

- NOTES -

MINISTRY OF FINANCE

STANDARD ACCOUNTS CLASSIFICATION

OPERATING		
Statutory Appropriations		
Interest on Debt		\$
Interest on Ontario		
Securities	\$	
For general purposes	6,388,048,000	
Canada Pension Plan		
Investment Fund	458,000,000	
Ontario Teachers' Pension		
Plan	945,000,000	
Public Service Pension		
Plan	347,000,000	
Ontario Public Service		
Employees Union Pension		
Plan	165,000,000	
Ontario Municipal		
Employees Retirement		
Fund	10,017,000	
Ontario Housing		
Corporation	102,149,000	
Canada Mortgage and		
Housing Corporation	17,000,000	
Ryerson Retirement		
Pension Plan	319,000	
Colleges of Applied Arts		
and Technology	1,817,000	
Ontario Immigrant Investor		
Corporation	12,000,000	
Indirect Debt of Ontario		
School Boards	52,569,000	8,498,919,000
Less: Other interest, exchange, discount		
and commission		11,000,000
		8,487,919,000
Less: Interest on Investments		337,000,000
		8,150,919,000
Interest on Debt Payable to Ontario		
Electricity Financial Corporation	520,000,000	
		8,670,919,000
Total Operating for Treasury Program		8,670,919,000

