

MINISTRY OF FINANCE

The Ontario Ministry of Finance manages the economic, fiscal, and financial policies of the Government of Ontario. To do this, the ministry develops economic and fiscal strategies, plans and manages government operating and capital expenditures, develops tax policies and administers the provincial tax system, produces the provincial budget, and supports the Treasury Board/Management Board of Cabinet. The ministry also manages the Consolidated Revenue Fund, including raising money, establishing the government's financial controls, and reports on financial matters. In addition, it manages the government's Internal Audit function, develops policies for Ontario's financial services sector and supports the regulation of institutions and intermediaries carrying on business in the province.

MINISTRY PROGRAM SUMMARY

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VOTE PROGRAM	Estimates 2006-07	Estimates 2005-06	Difference Between 2006-07 and 2005-06	Actual 2004-05
OPERATING EXPENSE				
1201 Ministry Administration Program	139,502,900	120,526,000	18,976,900	86,659,026
1202 Tax Policy, Budget and Revenue Operations Program	534,985,200	520,652,700	14,332,500	473,942,224
1203 Economic, Fiscal, and Financial Policy Program	1,857,380,800	1,478,681,000	378,699,800	954,533,339
1204 Financial Services Industry Regulation Program	501,000	501,000	-	44,100,944
1206 Central Agencies Information and Information Technology Cluster Program	1,000	831,000	(830,000)	828,403
1207 Results Office	3,117,200	3,117,200	-	-
TOTAL OPERATING EXPENSE TO BE VOTED	2,535,488,100	2,124,308,900	411,179,200	1,560,063,936
Statutory Appropriations				
Treasury Program	8,171,510,000	8,618,350,000	(446,840,000)	8,219,680,057
Other Statutory Appropriations	58,250,244	58,048,446	201,798	60,695,565
Ministry Total Operating Expense	10,765,248,344	10,800,707,346	(35,459,002)	9,840,439,558
Net Consolidation Adjustment - Ontario Financing Authority	15,944,000	15,843,000	101,000	13,796,000
Net Consolidation Adjustment - Ontario Securities Commission	68,170,000	62,926,000	5,244,000	58,362,000
Net Consolidation Adjustment - Ontario Electricity Financial Corporation	1,092,000,000	1,108,000,000	(16,000,000)	1,015,223,142
Net Consolidations - Treasury Program	1,257,781,000	1,177,650,000	80,131,000	1,112,947,005
Consolidation and Other Adjustments	-	-	-	68,241,175
Total Including Consolidation & Other Adjustments	13,199,143,344	13,165,126,346	34,016,998	12,109,008,880

MINISTRY PROGRAM SUMMARY

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VOTE PROGRAM	Estimates 2006-07	Estimates 2005-06	Difference Between 2006-07 and 2005-06	Actual 2004-05
OPERATING ASSETS				
1202 Tax Policy, Budget and Revenue Operations Program	5,050,200	4,289,600	760,600	2,135,266
1203 Economic, Fiscal, and Financial Policy Program	-	67,500,000	(67,500,000)	-
TOTAL OPERATING ASSETS TO BE VOTED	5,050,200	71,789,600	(66,739,400)	2,135,266
Ministry Total Operating Assets	5,050,200	71,789,600	(66,739,400)	2,135,266
CAPITAL EXPENSE				
Statutory Appropriations	-	-	-	20,277,000
Ministry Total Capital Expense	-	-	-	20,277,000
Net Consolidation Adjustment - Ontario Financing Authority	1,700,000	1,401,000	299,000	1,083,000
Net Consolidation Adjustment - Ontario Securities Commission	1,920,000	2,371,000	(451,000)	3,267,000
Total Including Consolidation & Other Adjustments	3,620,000	3,772,000	(152,000)	24,627,000
Ministry Total Operating and Capital Including Consolidation and Other Adjustments (not including Assets)	13,202,763,344	13,168,898,346	33,864,998	12,133,635,880

MINISTRY ADMINISTRATION PROGRAM - VOTE 1201

This program, which includes the Office of the Minister and Deputy Minister, delivers planning, advisory, and controllership functions to ensure direction and management of operating programs consistent with Ontario Government policy and legislative directions. The program also provides corporate support services, as well as data capture and cash management for all collections under the taxation statutes administered by the ministry. In addition, the program manages the service and accountability relationships with Ontario Internal Audit, the Central Agencies Information and Information Technology Cluster and Ontario Shared Services, ensures proper levels of support to the ministry and its client groups, and strategically manages the ministry's quality service commitments.

VOTE SUMMARY

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ITEM #	ITEM	Estimates 2006-07	Estimates 2005-06	Difference Between 2006-07 and 2005-06	Actual 2004-05
OPERATING EXPENSE					
1	Ministry Administration	139,502,900	120,526,000	18,976,900	86,659,026
TOTAL OPERATING EXPENSE TO BE VOTED		139,502,900	120,526,000	18,976,900	86,659,026
S	Minister's Salary, the <i>Executive Council Act</i>	37,550	36,057	1,493	28,545
S	Parliamentary Assistant's Salary, the <i>Executive Council Act</i>	12,694	12,189	505	12,189
Total Statutory Appropriations		50,244	48,246	1,998	40,734
Total Operating Expense		139,553,144	120,574,246	18,978,898	86,699,760

MINISTRY ADMINISTRATION PROGRAM - VOTE 1201, cont'd

STANDARD ACCOUNTS CLASSIFICATION

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VOTE - ITEM #	STANDARD ACCOUNT BY ITEM AND SUB-ITEMS		
	OPERATING EXPENSE		
1201-1	Ministry Administration		
	Salaries and wages		39,957,800
	Employee benefits		5,891,800
	Transportation and communication		4,006,100
	Services		89,786,700
	Supplies and equipment		2,736,300
	Subtotal		142,378,700
	Less: Recoveries		2,875,800
	Total Operating Expense to be Voted		139,502,900
	<i>Sub-Items:</i>		
	<i>Main Office</i>		
	Salaries and wages	2,541,100	
	Employee benefits	256,700	
	Transportation and communication	218,600	
	Services	220,800	
	Supplies and equipment	68,000	3,305,200
	<i>Financial and Administrative Services</i>		
	Salaries and wages	2,869,300	
	Employee benefits	931,200	
	Transportation and communication	250,400	
	Services	17,193,200	
	Supplies and equipment	102,900	21,347,000
	<i>Human Resources</i>		
	Salaries and wages	3,878,500	
	Employee benefits	621,300	
	Transportation and communication	73,200	
	Services	314,100	
	Supplies and equipment	50,600	4,937,700

MINISTRY ADMINISTRATION PROGRAM - VOTE 1201, cont'd

STANDARD ACCOUNTS CLASSIFICATION, cont'd

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VOTE - ITEM #	STANDARD ACCOUNT BY ITEM AND SUB-ITEMS	
OPERATING EXPENSE		
<i>Communications Services</i>		
	Salaries and wages	1,877,900
	Employee benefits	181,800
	Transportation and communication Services	99,800
	Supplies and equipment	46,400
		<u>184,100</u>
		2,390,000
<i>Analysis and Planning</i>		
	Salaries and wages	2,216,300
	Employee benefits	282,200
	Transportation and communication Services	29,200
	Supplies and equipment	675,500
		<u>56,400</u>
		3,259,600
<i>Legal Services</i>		
	Transportation and communication Services	253,400
	Supplies and equipment	4,437,500
		<u>170,400</u>
		4,861,300
<i>Audit Services</i>		
	Transportation and communication Services	33,600
	Supplies and equipment	1,228,100
		<u>16,800</u>
		1,278,500
<i>Information Systems</i>		
	Salaries and wages	14,598,400
	Employee benefits	1,727,700
	Transportation and communication Services	2,242,100
	Supplies and equipment	65,388,800
		<u>1,330,000</u>
		85,287,000

MINISTRY ADMINISTRATION PROGRAM - VOTE 1201, cont'd

STANDARD ACCOUNTS CLASSIFICATION, cont'd

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VOTE -
ITEM STANDARD ACCOUNT BY ITEM AND SUB-ITEMS
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OPERATING EXPENSE*Revenue Operations and Client Services*

Salaries and wages	11,976,300	
Employee benefits	1,890,900	
Transportation and communication	805,800	
Services	282,300	
Supplies and equipment	757,100	
Subtotal	15,712,400	
Less: Recoveries from other ministries	2,875,800	12,836,600
Total Operating Expense to be Voted		139,502,900

Statutory Appropriations

S	Minister's Salary, the <i>Executive Council Act</i>	37,550
S	Parliamentary Assistant's Salary, the <i>Executive Council Act</i>	12,694
Total Operating Expense for Ministry Administration Program		139,553,144

TAX POLICY, BUDGET AND REVENUE OPERATIONS PROGRAM - VOTE 1202

This program has two components, Budget and Taxation Policy, and Tax Revenue. The Budget and Taxation Policy area advises and assists the Minister of Finance and the Government in formulating Ontario Budget policy including tax policy, tax design and legislation, federal-provincial taxation policy and pension and income security policy; develops the Ontario Budget and other major economic/fiscal documents; manages the province's taxation and related policy development; conducts research to identify broad economic taxation and fiscal implications of specific and emerging trends and developments.

The Tax Revenue area administers Ontario's tax statutes. The integrity of the province's self-assessment system is maintained by encouraging compliance through taxpayer information services and independent objections review, while discouraging non-compliance and tax evasion through collection activities, audits and investigations. The program also administers various tax credit and benefit programs.

VOTE SUMMARY

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ITEM #	ITEM	Estimates 2006-07	Estimates 2005-06	Difference Between 2006-07 and 2005-06	Actual 2004-05
OPERATING EXPENSE					
1	Budget and Taxation Policy	12,824,000	12,750,000	74,000	11,175,940
2	Tax Revenue	522,161,200	507,902,700	14,258,500	462,766,284
TOTAL OPERATING EXPENSE TO BE VOTED		534,985,200	520,652,700	14,332,500	473,942,224
S	Bad Debt Expense, the <i>Financial Administration Act</i>	58,200,000	58,000,200	199,800	60,654,831
	Total Statutory Appropriations	58,200,000	58,000,200	199,800	60,654,831
Total Operating Expense		593,185,200	578,652,900	14,532,300	534,597,055
OPERATING ASSETS					
3	Assets	5,050,200	4,289,600	760,600	2,135,266
TOTAL OPERATING ASSETS TO BE VOTED		5,050,200	4,289,600	760,600	2,135,266
Total Operating Assets		5,050,200	4,289,600	760,600	2,135,266

TAX POLICY, BUDGET AND REVENUE OPERATIONS PROGRAM - VOTE 1202, cont'd

STANDARD ACCOUNTS CLASSIFICATION

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VOTE - ITEM #	STANDARD ACCOUNT BY ITEM AND SUB-ITEMS		
	OPERATING EXPENSE		
1202-1	Budget and Taxation Policy		
	Salaries and wages		7,277,300
	Employee benefits		933,200
	Transportation and communication		347,800
	Services		3,871,600
	Supplies and equipment		394,100
	Total Operating Expense to be Voted		12,824,000
1202-2	Tax Revenue		
	Salaries and wages		173,588,900
	Employee benefits		21,014,900
	Transportation and communication		11,735,400
	Services		20,782,200
	Supplies and equipment		4,019,800
	Transfer payments		
	Child Care Supplement for Working Families	189,000,000	
	Guaranteed Annual Income System	102,020,000	291,020,000
	Total Operating Expense to be Voted		522,161,200
	<i>Sub-Items:</i>		
	<i>Tax Administration</i>		
	Salaries and wages	171,446,900	
	Employee benefits	20,693,900	
	Transportation and communication	11,734,400	
	Services	19,466,200	
	Supplies and equipment	4,018,800	227,360,200

TAX POLICY, BUDGET AND REVENUE OPERATIONS PROGRAM - VOTE 1202, cont'd

STANDARD ACCOUNTS CLASSIFICATION, cont'd

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VOTE - ITEM #	STANDARD ACCOUNT BY ITEM AND SUB-ITEMS		
OPERATING EXPENSE			
	<i>Tax Benefit Programs</i>		
	Salaries and wages	2,142,000	
	Employee benefits	321,000	
	Transportation and communication	1,000	
	Services	1,316,000	
	Supplies and equipment	1,000	
	Transfer payments		
	Child Care Supplement for Working Families	189,000,000	
	Guaranteed Annual Income System	102,020,000	291,020,000
	Total Operating Expense to be Voted		522,161,200
Statutory Appropriations			
	Other transactions		
S	Bad Debt Expense, the <i>Financial Administration Act</i>		58,200,000
	Total Operating Expense for Tax Policy, Budget and Revenue Operations Program		593,185,200
OPERATING ASSETS			
1202-3	Assets		
	Deposits and prepaid expenses		
	Child Care Supplement for Working Families		2,300,000
	Advances and recoverable amounts		
	Child Care Supplement for Working Families	2,450,000	
	Guaranteed Annual Income System	300,200	2,750,200
	Total Operating Assets to be Voted		5,050,200
	Total Operating Assets for Tax Policy, Budget and Revenue Operations Program		5,050,200

ECONOMIC, FISCAL, AND FINANCIAL POLICY PROGRAM - VOTE 1203

This program develops and implements sound economic and fiscal strategies to stimulate economic growth and job creation; forecasts, monitors and reports on the performance of the Ontario economy; provides expertise and policy advice on sound economic design of government initiatives; develops demographic forecasts for Ontario; develops the policy and legislative framework for Ontario's financial services industry; develops and implements a fiscal and financial management framework for the public sector in Ontario; assists the Minister of Finance and the Government in formulating Ontario's federal-provincial finance policy; develops, monitors and reports on the fiscal plan and results for the province; provides policy advice to clients, managers, and decision makers in the areas of accounting, fiscal and financial management; and fosters greater accountability and fiscal integrity in the public sector in Ontario. The program also monitors the fiscal and financial relationship between the province and the municipalities.

The Treasury Board Office coordinates fiscal strategy, risk assessment and internal audit services for the Ontario Public Service, and supports Treasury Board and Management Board of Cabinet by providing advice on the appropriate use of public resources to meet government priorities. The program also facilitates integrated supply chain and associated back-office leading practices in Ontario's broader public sector.

VOTE SUMMARY

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ITEM #	ITEM	Estimates 2006-07	Estimates 2005-06	Difference Between 2006-07 and 2005-06	Actual 2004-05
OPERATING EXPENSE					
1	Economic Policy	7,477,000	121,858,800	(114,381,800)	7,311,383
5	Provincial-Local Finance	18,570,800	12,183,000	6,387,800	5,976,119
6	Ontario Municipal Partnership Strategy	746,192,500	677,092,500	69,100,000	898,802,722
8	Treasury Board Office	85,344,900	106,082,100	(20,737,200)	37,845,934
9	Ontario Internal Audit	4,795,600	4,964,600	(169,000)	4,597,181
10	Contingency Fund	995,000,000	556,500,000	438,500,000	-
TOTAL OPERATING EXPENSE TO BE VOTED		1,857,380,800	1,478,681,000	378,699,800	954,533,339
Total Operating Expense		1,857,380,800	1,478,681,000	378,699,800	954,533,339
OPERATING ASSETS					
-	Assets	-	67,500,000	(67,500,000)	-
TOTAL OPERATING ASSETS TO BE VOTED		-	67,500,000	(67,500,000)	-
Total Operating Assets		-	67,500,000	(67,500,000)	-

ECONOMIC, FISCAL, AND FINANCIAL POLICY PROGRAM - VOTE 1203, cont'd

STANDARD ACCOUNTS CLASSIFICATION

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VOTE - ITEM #	STANDARD ACCOUNT BY ITEM AND SUB-ITEMS	
	OPERATING EXPENSE	
1203-1	Economic Policy	
	Salaries and wages	5,688,800
	Employee benefits	529,200
	Transportation and communication	179,600
	Services	823,700
	Supplies and equipment	94,300
	Transfer payments	
	Grants in support of Economic and Financial Services Policy	
	Research	161,400
	Total Operating Expense to be Voted	7,477,000
1203-5	Provincial-Local Finance	
	Salaries and wages	3,318,500
	Employee benefits	376,400
	Transportation and communication	215,000
	Services	14,545,900
	Supplies and equipment	115,000
	Total Operating Expense to be Voted	18,570,800
1203-6	Ontario Municipal Partnership Strategy	
	Transfer payments	
	Ontario Municipal Partnership Fund	730,600,000
	Special Payments to Municipalities	15,592,500
	Total Operating Expense to be Voted	746,192,500
1203-8	Treasury Board Office	
	Salaries and wages	16,881,100
	Employee benefits	2,312,500
	Transportation and communication	2,239,600
	Services	17,941,900
	Supplies and equipment	1,069,800
	Transfer payments	
	Partnerships with the Broader Public Sector	14,900,000
	Supply Chain Management Project for the Broader Public Sector	30,000,000
	Total Operating Expense to be Voted	85,344,900

ECONOMIC, FISCAL, AND FINANCIAL POLICY PROGRAM - VOTE 1203, cont'd

STANDARD ACCOUNTS CLASSIFICATION, cont'd

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VOTE - ITEM #	STANDARD ACCOUNT BY ITEM AND SUB-ITEMS		
	OPERATING EXPENSE		
	<i>Sub-Items:</i>		
	<i>Fiscal Strategy and Coordination</i>		
	Salaries and wages	9,910,100	
	Employee benefits	1,302,300	
	Transportation and communication	1,214,600	
	Services	8,411,200	
	Supplies and equipment	294,800	
	Transfer payments		
	Partnerships with the Broader Public Sector	14,900,000	36,033,000
	<i>Office of the Provincial Controller</i>		
	Salaries and wages	5,201,000	
	Employee benefits	780,200	
	Transportation and communication	525,000	
	Services	7,530,700	
	Supplies and equipment	275,000	14,311,900
	<i>Broader Public Sector Supply Chain Secretariat</i>		
	Salaries and wages	1,770,000	
	Employee benefits	230,000	
	Transportation and communication	500,000	
	Services	2,000,000	
	Supplies and equipment	500,000	
	Transfer payments		
	Supply Chain Management Project for the Broader Public Sector	30,000,000	35,000,000
	Total Operating Expense to be Voted		85,344,900

ECONOMIC, FISCAL, AND FINANCIAL POLICY PROGRAM - VOTE 1203, cont'd

STANDARD ACCOUNTS CLASSIFICATION, cont'd

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VOTE - ITEM #	STANDARD ACCOUNT BY ITEM AND SUB-ITEMS	
OPERATING EXPENSE		
1203-9	Ontario Internal Audit	
	Salaries and wages	15,233,800
	Employee benefits	1,821,800
	Transportation and communication	502,600
	Services	1,888,600
	Supplies and equipment	271,600
	Subtotal	19,718,400
	Less: Recoveries	14,922,800
	Total Operating Expense to be Voted	4,795,600
1203-10	Contingency Fund	
	Other transactions	995,000,000
	Total Operating Expense to be Voted	995,000,000
	Total Operating Expense for Economic, Fiscal, and Financial Policy Program	1,857,380,800

FINANCIAL SERVICES INDUSTRY REGULATION PROGRAM - VOTE 1204

The Financial Services Commission of Ontario provides for the regulation of insurance, pension plans, loan and trust companies, credit unions and caisses populaires, mortgage brokers and co-operative corporations by delivering efficient and effective regulatory services that protect consumers of financial services and support a reliable, dynamic and competitive industry. The Financial Services Commission of Ontario also makes recommendations to the Minister on matters affecting the regulated sectors. In addition, the Motor Vehicle Accident Claims Fund compensates persons injured in automobile accidents in Ontario by an uninsured, unidentified or stolen vehicle where there is no other insurance available to respond to the claim.

The Ontario Securities Commission is an independent and self-funding regulatory agency responsible for Ontario's securities laws, financing its operations through retention of its fee revenues.

VOTE SUMMARY

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ITEM #	ITEM	Estimates 2006-07	Estimates 2005-06	Difference Between 2006-07 and 2005-06	Actual 2004-05
OPERATING EXPENSE					
1	Financial Services Commission of Ontario	500,000	500,000	-	44,100,944
2	Motor Vehicle Accident Claims Fund	1,000	1,000	-	-
TOTAL OPERATING EXPENSE TO BE VOTED		501,000	501,000	-	44,100,944
Total Operating Expense		501,000	501,000	-	44,100,944

FINANCIAL SERVICES INDUSTRY REGULATION PROGRAM - VOTE 1204, cont'd

STANDARD ACCOUNTS CLASSIFICATION

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VOTE - ITEM #	STANDARD ACCOUNT BY ITEM AND SUB-ITEMS	
	OPERATING EXPENSE	
1204-1	Financial Services Commission of Ontario	
	Salaries and wages	31,905,000
	Employee benefits	5,729,000
	Transportation and communication	795,000
	Services	13,634,600
	Supplies and equipment	1,308,400
	Subtotal	53,372,000
	Less: Recoveries	52,872,000
	Total Operating Expense to be Voted	500,000
1204-2	Motor Vehicle Accident Claims Fund	
	Salaries and wages	1,614,000
	Employee benefits	360,000
	Transportation and communication	64,800
	Services	4,608,700
	Supplies and equipment	85,500
	Subtotal	6,733,000
	Less: Recoveries	6,732,000
	Total Operating Expense to be Voted	1,000
	Total Operating Expense for Financial Services Industry Regulation Program	501,000

CENTRAL AGENCIES INFORMATION AND INFORMATION TECHNOLOGY CLUSTER PROGRAM - VOTE 1206

The Central Agencies Information and Information Technology Cluster provides leadership in the delivery and management of information and information technology products, services and support for its customers in the Ontario Public Service central agencies. The Cluster ensures that the central agencies are positioned to use secure and reliable information and information technology services in a timely, efficient and cost-effective manner to achieve program objectives.

VOTE SUMMARY

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ITEM #	ITEM	Estimates 2006-07	Estimates 2005-06	Difference Between 2006-07 and 2005-06	Actual 2004-05
OPERATING EXPENSE					
1	Central Agencies Information and Information Technology	1,000	831,000	(830,000)	828,403
TOTAL OPERATING EXPENSE TO BE VOTED		1,000	831,000	(830,000)	828,403
Total Operating Expense		1,000	831,000	(830,000)	828,403

CENTRAL AGENCIES INFORMATION AND INFORMATION TECHNOLOGY CLUSTER PROGRAM - VOTE 1206, cont'd

STANDARD ACCOUNTS CLASSIFICATION

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VOTE - ITEM #	STANDARD ACCOUNT BY ITEM AND SUB-ITEMS	
	OPERATING EXPENSE	
1206-1	Central Agencies Information and Information Technology	
	Salaries and wages	320,400
	Employee benefits	41,400
	Transportation and communication	785,900
	Services	30,975,500
	Supplies and equipment	3,524,500
	Subtotal	35,647,700
	Less: Recoveries	35,646,700
	Total Operating Expense to be Voted	1,000
	Total Operating Expense for Central Agencies Information and Information Technology Cluster Program	1,000

RESULTS OFFICE - VOTE 1207

This program brings a strategic focus to the government's efforts to deliver results to Ontarians. The program is responsible for providing corporate oversight to the strategies under way in ministries to achieve the government's priorities and results. In support of the achievement of the government's priorities, the program identifies obstacles or risks to delivery and proposes solutions that could address them, as well as enabling horizontal action amongst ministries. The program also has a key role in enabling public accountability for results through the development of durable indicators and the publication of Ontario's annual Progress Report.

VOTE SUMMARY

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ITEM #	ITEM	Estimates 2006-07	Estimates 2005-06	Difference Between 2006-07 and 2005-06	Actual 2004-05
OPERATING EXPENSE					
1	Results Office	3,117,200	3,117,200	-	-
TOTAL OPERATING EXPENSE TO BE VOTED		3,117,200	3,117,200	-	-
Total Operating Expense		3,117,200	3,117,200	-	-

RESULTS OFFICE - VOTE 1207, cont'd

STANDARD ACCOUNTS CLASSIFICATION

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VOTE - ITEM #	STANDARD ACCOUNT BY ITEM AND SUB-ITEMS	
	OPERATING EXPENSE	
1207-1	Results Office	
	Salaries and wages	1,670,700
	Employee benefits	311,000
	Transportation and communication	65,700
	Services	850,900
	Supplies and equipment	218,900
	Total Operating Expense to be Voted	3,117,200
	Total Operating Expense for Results Office	3,117,200

TREASURY PROGRAM

This program is responsible for the development, direction, operation and formulation of policies for the management of the province's cash, investment, debt, finance, credit rating, investor relations, banking and related financial administration activities; reporting on the financial position of the province to investors and the public to facilitate borrowing activities; providing financial analysis and support for any direct or indirect provincial liabilities and monitoring the fiscal implications of the electricity sector as well as government and broader public sector financing initiatives including providing advice to the sector; the provision of guarantees by Ontario and of loans to its Crown Corporations and agencies; and acting as the custodian and fiscal agent for the securities of the province and certain of its agencies, including the Ontario Electricity Financial Corporation. It is also responsible for the issuance of Ontario Savings Bonds.

Summary
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ITEM #	ITEM	Estimates 2006-07	Estimates 2005-06	Difference Between 2006-07 and 2005-06	Actual 2004-05
OPERATING EXPENSE					
S	Interest on Debt	8,171,510,000	8,618,350,000	(446,840,000)	8,219,680,057
	Total Operating Expense	8,171,510,000	8,618,350,000	(446,840,000)	8,219,680,057
CAPITAL EXPENSE					
S	Release of Loan Order in Council #482/2005	-	-	-	20,277,000
	Total Capital Expense	-	-	-	20,277,000

TREASURY PROGRAM, cont'd

STANDARD ACCOUNTS CLASSIFICATION

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VOTE - ITEM #	STANDARD ACCOUNT BY ITEM AND SUB-ITEMS		
	OPERATING EXPENSE		
	Statutory Appropriations		
S	Interest on Debt		
	Interest on Ontario Securities		
	For general purposes	6,143,612,000	
	Canada Pension Plan Investment Fund	457,078,000	
	Ontario Teachers' Pension Plan	790,220,000	
	Public Service Pension Plan	326,030,000	
	Ontario Public Service Employees Union Pension Plan	154,882,000	
	Ontario Municipal Employees Retirement Fund	7,510,000	
	Ontario Housing Corporation	102,149,000	
	Canada Mortgage and Housing Corporation	16,510,000	
	Ryerson Retirement Pension Plan	319,000	
	Colleges of Applied Arts and Technology	1,820,000	
	Ontario Immigrant Investor Corporation	<u>16,000,000</u>	8,016,130,000
	Less: Other interest, exchange, discount and commission		45,434,000
	Less: Interest on Investments		<u>319,186,000</u>
			7,651,510,000
	Interest on Debt Payable to Ontario Electricity Financial Corporation		520,000,000
	Total Operating Expense for Treasury Program		<u>8,171,510,000</u>

RECONCILIATION TO PREVIOUSLY PUBLISHED DATA

OPERATING EXPENSE	Estimates 2005-06 \$	Actual 2004-05 \$
Total Operating Expense previously published*	10,225,675,846	9,877,960,235
Supplementary Estimates		
2005-06 Supplementary Estimates	114,288,000	-
Government Reorganization		
Transfer of functions from other Ministries	569,383,100	12,526,727
Transfer of functions to other Ministries	(56,070,600)	(50,047,404)
Transfer of Treasury Program	(52,569,000)	-
Restated Total Operating Expense	10,800,707,346	9,840,439,558

*Total Operating Expense includes Statutory Appropriations, Special Warrants, and total operating expense to be voted. Figure for 2004-05 Actual is from Public Accounts.

OPERATING ASSETS	Estimates 2005-06 \$	Actual 2004-05 \$
Total Operating Assets previously published*	4,289,600	2,135,266
Supplementary Estimates		
2005-06 Supplementary Estimates	67,500,000	-
Restated Total Operating Assets	71,789,600	2,135,266

*Total Operating Assets includes Statutory Appropriations, Special Warrants, and total operating assets to be voted. Figure for 2004-05 Actual is from Public Accounts.