

## MINISTRY OF ECONOMIC DEVELOPMENT AND TRADE

The Ministry focuses its efforts on activities which support a prosperous and competitive economy by: ensuring Ontario remains a leader in North American auto production through innovation and a skilled workforce; attracting more foreign investment and skilled jobs; promoting trade and diversifying Ontario's export markets; and supporting strong, sustainable growth in key clusters and sectors, e.g. information and communications technologies, financial services, life sciences and other sectors.

### MINISTRY PROGRAM SUMMARY

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VOTE PROGRAM	Estimates 2007-08	Estimates 2006-07	Difference Between 2007-08 and 2006-07	Actual 2005-06
<b>OPERATING EXPENSE</b>				
901 Ministry Administration Program	15,248,400	15,872,600	(624,200)	12,444,480
902 Economic Development and Trade Program	295,846,500	303,895,300	(8,048,800)	158,554,459
Less: Special Warrants	234,775,000	-	234,775,000	-
<b>TOTAL OPERATING EXPENSE TO BE VOTED</b>	<b>76,319,900</b>	<b>319,767,900</b>	<b>(243,448,000)</b>	<b>170,998,939</b>
Special Warrants	234,775,000	-	234,775,000	-
Statutory Appropriations	2,063,699	1,063,938	999,761	90,367
Ministry Total Operating Expense	313,158,599	320,831,838	(7,673,239)	171,089,306
Net Consolidation Adjustment - Ontario Immigrant Investor Corporation	7,400,000	7,159,700	240,300	4,668,000
<b>Total Including Consolidation &amp; Other Adjustments</b>	<b>320,558,599</b>	<b>327,991,538</b>	<b>(7,432,939)</b>	<b>175,757,306</b>
<b>OPERATING ASSETS</b>				
902 Economic Development and Trade Program	127,575,500	68,941,000	58,634,500	90,413,845
Less: Special Warrants	70,000,000	-	70,000,000	-
<b>TOTAL OPERATING ASSETS TO BE VOTED</b>	<b>57,575,500</b>	<b>68,941,000</b>	<b>(11,365,500)</b>	<b>90,413,845</b>
Special Warrants	70,000,000	-	70,000,000	-
Ministry Total Operating Assets	127,575,500	68,941,000	58,634,500	90,413,845

## MINISTRY PROGRAM SUMMARY

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VOTE PROGRAM	Estimates 2007-08	Estimates 2006-07	Difference Between 2007-08 and 2006-07	Actual 2005-06
<b>CAPITAL EXPENSE</b>				
902 Economic Development and Trade Program	6,000,000	20,000,000	(14,000,000)	-
Less: Special Warrants	6,000,000	-	6,000,000	-
<b>TOTAL CAPITAL EXPENSE TO BE VOTED</b>	<b>-</b>	<b>20,000,000</b>	<b>(20,000,000)</b>	<b>-</b>
Special Warrants	6,000,000	-	6,000,000	-
Ministry Total Capital Expense	6,000,000	20,000,000	(14,000,000)	-
<b>Ministry Total Operating and Capital Including Consolidation and Other Adjustments (not including Assets)</b>	<b>326,558,599</b>	<b>347,991,538</b>	<b>(21,432,939)</b>	<b>175,757,306</b>

## MINISTRY ADMINISTRATION PROGRAM - VOTE 901

This program provides administration, information, legal, corporate planning and other support services for the operational programs and certain agencies of the Ministry. This program also provides support services to the Ministry of Research and Innovation, the Ministry of Small Business and Entrepreneurship, the Ministry of Intergovernmental Affairs and the Democratic Renewal Secretariat.

## VOTE SUMMARY

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ITEM #	ITEM	Estimates 2007-08	Estimates 2006-07	Difference Between 2007-08 and 2006-07	Actual 2005-06
<b>OPERATING EXPENSE</b>					
1	Ministry Administration	15,248,400	15,872,600	(624,200)	12,444,480
	Total Including Special Warrants	15,248,400	15,872,600	(624,200)	12,444,480
	Less: Special Warrants	7,500,000	-	7,500,000	-
	<b>TOTAL OPERATING EXPENSE TO BE VOTED</b>	<b>7,748,400</b>	<b>15,872,600</b>	<b>(8,124,200)</b>	<b>12,444,480</b>
	Special Warrants	7,500,000	-	7,500,000	-
S	Minister's Salary, the <i>Executive Council Act</i>	46,858	37,550	9,308	35,211
S	Parliamentary Assistant's Salary, the <i>Executive Council Act</i>	15,841	25,388	(9,547)	16,492
S	Bad Debt Expense, the <i>Financial Administration Act</i>	1,000	1,000	-	38,664
	Total Statutory Appropriations	63,699	63,938	(239)	90,367
	<b>Total Operating Expense</b>	<b>15,312,099</b>	<b>15,936,538</b>	<b>(624,439)</b>	<b>12,534,847</b>

## MINISTRY ADMINISTRATION PROGRAM - VOTE 901, cont'd

## STANDARD ACCOUNTS CLASSIFICATION

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VOTE - ITEM #	STANDARD ACCOUNT BY ITEM AND SUB-ITEMS		
	<b>OPERATING EXPENSE</b>		
901-1	Ministry Administration		
	Salaries and wages		7,181,300
	Employee benefits		862,600
	Transportation and communication		552,500
	Services		6,352,400
	Supplies and equipment		299,600
	<b>Total Operating Expense</b>		<b>15,248,400</b>
	<i>Sub-Items:</i>		
	<i>Main Office</i>		
	Salaries and wages	2,022,400	
	Employee benefits	224,900	
	Transportation and communication	257,500	
	Services	868,000	
	Supplies and equipment	102,500	3,475,300
	<i>Planning and Finance</i>		
	Salaries and wages	2,317,100	
	Employee benefits	272,000	
	Transportation and communication	112,000	
	Services	1,126,600	
	Supplies and equipment	88,500	3,916,200
	<i>Human Resources</i>		
	Salaries and wages	1,100,900	
	Employee benefits	143,000	
	Transportation and communication	35,300	
	Services	341,900	
	Supplies and equipment	28,300	1,649,400
	<i>Communications Services</i>		
	Salaries and wages	1,740,900	
	Employee benefits	222,700	
	Transportation and communication	72,700	
	Services	865,500	
	Supplies and equipment	50,300	2,952,100

## MINISTRY ADMINISTRATION PROGRAM - VOTE 901, cont'd

## STANDARD ACCOUNTS CLASSIFICATION, cont'd

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VOTE - ITEM #	STANDARD ACCOUNT BY ITEM AND SUB-ITEMS		
<b>OPERATING EXPENSE</b>			
	<i>Legal Services</i>		
	Transportation and communication Services	25,000	
	Supplies and equipment	1,570,400	
		10,000	1,605,400
	<i>Audit Services</i>		
	Transportation and communication Services	25,000	
	Supplies and equipment	379,800	
		10,000	414,800
	<i>Information Systems</i>		
	Transportation and communication Services	25,000	
	Supplies and equipment	1,200,200	
		10,000	1,235,200
	<b>Total Operating Expense</b>		<b>15,248,400</b>
	<b>Statutory Appropriations</b>		
S	Minister's Salary, the <i>Executive Council Act</i>		46,858
S	Parliamentary Assistant's Salary, the <i>Executive Council Act</i>		15,841
	Other transactions		
S	Bad Debt Expense, the <i>Financial Administration Act</i>		1,000
	<b>Total Operating Expense for Ministry Administration Program</b>		<b>15,312,099</b>

## ECONOMIC DEVELOPMENT AND TRADE PROGRAM - VOTE 902

This program supports economic growth and job creation in Ontario by: providing leadership for the development of economic policies across the government; fostering innovation; promoting community, sector and cluster development; marketing Ontario as a premier investment location and working with investors to locate and expand in Ontario; attracting investment in strategic sectors, such as the automotive sector; increasing Ontario's global exports by working with Ontario small and medium-sized companies to expand their export potential worldwide; and increasing Ontario's international profile through representation in key markets around the world. The program also manages the outstanding financial commitments for the Ontario Development Corporation.

**VOTE SUMMARY**  
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ITEM #	ITEM	Estimates 2007-08	Estimates 2006-07	Difference Between 2007-08 and 2006-07	Actual 2005-06
<b>OPERATING EXPENSE</b>					
1	Industry and Cluster	237,369,700	241,974,500	(4,604,800)	122,432,578
9	Investment and Trade	58,121,500	61,282,200	(3,160,700)	35,544,856
6	The Ontario Development Corporation	355,300	638,600	(283,300)	577,025
	Total Including Special Warrants	295,846,500	303,895,300	(8,048,800)	158,554,459
	Less: Special Warrants	227,275,000	-	227,275,000	-
	<b>TOTAL OPERATING EXPENSE TO BE VOTED</b>	<b>68,571,500</b>	<b>303,895,300</b>	<b>(235,323,800)</b>	<b>158,554,459</b>
	Special Warrants	227,275,000	-	227,275,000	-
S	Bad Debt Expense, the <i>Financial Administration Act</i>	2,000,000	1,000,000	1,000,000	-
	Total Statutory Appropriations	2,000,000	1,000,000	1,000,000	-
	<b>Total Operating Expense</b>	<b>297,846,500</b>	<b>304,895,300</b>	<b>(7,048,800)</b>	<b>158,554,459</b>
<b>OPERATING ASSETS</b>					
8	Economic Development	127,575,500	68,941,000	58,634,500	90,413,845
	Total Including Special Warrants	127,575,500	68,941,000	58,634,500	90,413,845
	Less: Special Warrants	70,000,000	-	70,000,000	-
	<b>TOTAL OPERATING ASSETS TO BE VOTED</b>	<b>57,575,500</b>	<b>68,941,000</b>	<b>(11,365,500)</b>	<b>90,413,845</b>
	Special Warrants	70,000,000	-	70,000,000	-
	<b>Total Operating Assets</b>	<b>127,575,500</b>	<b>68,941,000</b>	<b>58,634,500</b>	<b>90,413,845</b>

**VOTE SUMMARY**  
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ITEM #	ITEM	Estimates 2007-08	Estimates 2006-07	Difference Between 2007-08 and 2006-07	Actual 2005-06
<b>CAPITAL EXPENSE</b>					
7	Economic Development	6,000,000	20,000,000	(14,000,000)	-
	Total Including Special Warrants	6,000,000	20,000,000	(14,000,000)	-
	Less: Special Warrants	6,000,000	-	6,000,000	-
	<b>TOTAL CAPITAL EXPENSE TO BE VOTED</b>	-	<b>20,000,000</b>	<b>(20,000,000)</b>	-
	Special Warrants	6,000,000	-	6,000,000	-
	<b>Total Capital Expense</b>	<b>6,000,000</b>	<b>20,000,000</b>	<b>(14,000,000)</b>	-

## ECONOMIC DEVELOPMENT AND TRADE PROGRAM - VOTE 902, cont'd

## STANDARD ACCOUNTS CLASSIFICATION

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VOTE - ITEM #	STANDARD ACCOUNT BY ITEM AND SUB-ITEMS		
	<b>OPERATING EXPENSE</b>		
902-1	Industry and Cluster		
	Salaries and wages		6,614,100
	Employee benefits		823,300
	Transportation and communication		807,400
	Services		3,180,600
	Supplies and equipment		379,600
	Transfer payments		
	Grants in Support of Industry Development	100,000	
	Institute for Competitiveness and Prosperity	1,000,000	
	Interest Incentives - Advanced Manufacturing Investment Strategy	17,690,500	
	Interest Incentives - Ontario Automotive Investment Strategy Fund	25,265,700	
	Large Scale Strategic Investment Fund	12,057,600	
	Ontario Automotive Investment Strategy Fund	102,750,900	
	Regional and Local Economy Transformation Strategy	2,000,000	
	Strategic Manufacturing Investment	61,500,000	
	Strategic Skills Investment	3,200,000	225,564,700
	<b>Total Operating Expense</b>		<b>237,369,700</b>
	<b>Statutory Appropriations</b>		
	Other transactions		
S	Bad Debt Expense, the <i>Financial Administration Act</i>		2,000,000
902-9	Investment and Trade		
	Salaries and wages		10,872,100
	Employee benefits		1,379,600
	Transportation and communication		6,708,400
	Services		36,196,200
	Supplies and equipment		2,470,200
	Transfer payments		
	Grants in Support of Investment and Trade Development	200,000	
	Urban Transportation Development Corporation	295,000	495,000
	<b>Total Operating Expense</b>		<b>58,121,500</b>

## ECONOMIC DEVELOPMENT AND TRADE PROGRAM - VOTE 902, cont'd

## STANDARD ACCOUNTS CLASSIFICATION, cont'd

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VOTE - ITEM #	STANDARD ACCOUNT BY ITEM AND SUB-ITEMS		
<b>OPERATING EXPENSE</b>			
902-6	The Ontario Development Corporation		
	Salaries and wages		77,100
	Employee benefits		10,100
	Transportation and communication		10,000
	Services		253,100
	Supplies and equipment		5,000
	Other transactions		
	Guarantees Honoured		
	- Agency		100,000
	Subtotal		455,300
	Less: Recoveries		100,000
	<b>Total Operating Expense</b>		<b>355,300</b>
	<b>Total Operating Expense for Economic Development and Trade Program</b>		<b>297,846,500</b>
<b>OPERATING ASSETS</b>			
902-8	Economic Development		
	Deposits and prepaid expenses		1,000
	Loans and Investments		
	Advanced Manufacturing Investment Strategy	100,000,000	
	Ontario Automotive Investment Strategy Fund	27,574,500	127,574,500
	<b>Total Operating Assets</b>		<b>127,575,500</b>
	<b>Total Operating Assets for Economic Development and Trade Program</b>		<b>127,575,500</b>
<b>CAPITAL EXPENSE</b>			
902-7	Economic Development		
	Transfer payments		
	University of Toronto		6,000,000
	<b>Total Capital Expense</b>		<b>6,000,000</b>
	<b>Total Capital Expense for Economic Development and Trade Program</b>		<b>6,000,000</b>

**RECONCILIATION TO PREVIOUSLY PUBLISHED DATA**

<b>OPERATING EXPENSE</b>	<b>Estimates 2006-07 \$</b>	<b>Actual 2005-06 \$</b>
Total Operating Expense previously published*	343,452,738	195,487,639
Government Reorganization		
Transfer of functions to other Ministries	(22,620,900)	(24,398,333)
<b>Restated Total Operating Expense</b>	<b>320,831,838</b>	<b>171,089,306</b>

\*Total Operating Expense includes Statutory Appropriations, Special Warrants and total operating expense to be voted. The 2005-06 Actuals are adjusted to reflect new Ministry structure(s) in 2006-07.

<b>OPERATING ASSETS</b>	<b>Estimates 2006-07 \$</b>	<b>Actual 2005-06 \$</b>
Total Operating Assets previously published*	68,940,000	94,882,981
Supplementary Estimates		
2006-07 Supplementary Estimates	1,000	-
Government Reorganization		
Transfer of functions to other Ministries	-	(4,469,136)
<b>Restated Total Operating Assets</b>	<b>68,941,000</b>	<b>90,413,845</b>

\*Total Operating Assets includes Statutory Appropriations, Special Warrants and total operating assets to be voted. Figure for 2005-06 Actual is from Public Accounts.

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**RECONCILIATION TO PREVIOUSLY PUBLISHED DATA**


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<b>CAPITAL EXPENSE</b>	<b>Estimates 2006-07 \$</b>	<b>Actual 2005-06 \$</b>
Total Capital Expense previously published*	168,900	1,901,304
Supplementary Estimates		
2006-07 Supplementary Estimates	20,000,000	-
Government Reorganization		
Transfer of functions to other Ministries	(168,900)	(1,901,304)
<b>Restated Total Capital Expense</b>	<b>20,000,000</b>	<b>-</b>

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\*Total Capital Expense includes Statutory Appropriations, Special Warrants and total capital expense to be voted. The 2005-06 Actuals are adjusted to reflect new Ministry structure(s) in 2006-07.