

MINISTRY OF FINANCE

The Ontario Ministry of Finance manages the economic, fiscal, and financial policies of the Government of Ontario. To do this, the ministry develops economic and fiscal strategies, plans and manages government operating and capital expenditures, develops tax policies, produces the provincial budget, and supports the Treasury Board/Management Board of Cabinet. The ministry also manages the Consolidated Revenue Fund, including raising money, establishing the government's financial controls, and reports on financial matters. In addition, the ministry oversees the government's Internal Audit function, develops policies for Ontario's financial services sector and supports the regulation of financial services institutions and intermediaries carrying on business in the province.

MINISTRY PROGRAM SUMMARY

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VOTE PROGRAM	Estimates 2010-11	Estimates 2009-10	Difference Between 2010-11 and 2009-10	Actual 2008-09
OPERATING EXPENSE				
1201 Ministry Administration Program	46,937,500	41,748,400	5,189,100	44,246,320
1202 Budget, Taxation and Pensions Policy Program	20,871,600	18,041,800	2,829,800	35,739,539
1203 Economic, Fiscal, and Financial Policy Program	3,176,885,900	4,624,159,600	(1,447,273,700)	1,086,479,388
1204 Financial Services Industry Regulation Program	4,451,000	4,451,000	-	1,687,922
TOTAL OPERATING EXPENSE TO BE VOTED	3,249,146,000	4,688,400,800	(1,439,254,800)	1,168,153,169

MINISTRY PROGRAM SUMMARY

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VOTE	PROGRAM	Estimates 2010-11	Estimates 2009-10	Difference Between 2010-11 and 2009-10	Actual 2008-09
OPERATING EXPENSE					
	Statutory Appropriations				
	Treasury Program	9,150,716,200	8,475,243,400	675,472,800	7,780,571,424
	Other Statutory Appropriations	67,014	67,014	-	1,077,558
	Ministry Total Operating Expense	12,399,929,214	13,163,711,214	(763,782,000)	8,949,802,151
	Net Consolidation Adjustment - Ontario Financing Authority	17,682,000	17,410,000	272,000	16,407,000
	Net Consolidation Adjustment - Ontario Securities Commission	83,253,000	87,564,000	(4,311,000)	73,338,044
	Net Consolidation Adjustment - Ontario Electricity Financial Corporation	1,107,000,000	720,000,000	387,000,000	1,003,392,167
	Net Consolidation Adjustment - Treasury Program	922,791,000	904,365,900	18,425,100	1,000,641,490
	Net Consolidation Adjustment - Treasury Program- Interest Capitalization for Other Sectors	(112,297,700)	(78,625,400)	(33,672,300)	-
	Net Consolidation Adjustment - Hospitals	(10,000,000)	(10,000,000)	-	(7,740,018)
	Other Adjustments - Financial Services Commission of Ontario	61,202,000	58,800,100	2,401,900	53,119,005
	Net Consolidation Adjustment - Ontario Racing Commission	10,044,000	11,400,000	(1,356,000)	10,152,761
	Total Including Consolidation & Other Adjustments	14,479,603,514	14,874,625,814	(395,022,300)	11,099,112,600
OPERATING ASSETS					
1203	Economic, Fiscal, and Financial Policy Program	1,000	2,000	(1,000)	-
1204	Financial Services Industry Regulation Program	-	1,000	(1,000)	-
	TOTAL OPERATING ASSETS TO BE VOTED	1,000	3,000	(2,000)	-
	Statutory Appropriations	1,000	-	1,000	-
	Ministry Total Operating Assets	2,000	3,000	(1,000)	-

MINISTRY PROGRAM SUMMARY

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VOTE	PROGRAM	Estimates 2010-11	Estimates 2009-10	Difference Between 2010-11 and 2009-10	Actual 2008-09
CAPITAL EXPENSE					
1201	Ministry Administration Program	1,000	1,000	-	-
1203	Economic, Fiscal, and Financial Policy Program	1,000	1,000	-	-
1204	Financial Services Industry Regulation Program	1,000	1,000	-	-
1208	Investing in Ontario Program	1,000	1,000	-	-
TOTAL CAPITAL EXPENSE TO BE VOTED		4,000	4,000	-	-
Statutory Appropriations		190,200	64,000	126,200	-
Ministry Total Capital Expense		194,200	68,000	126,200	-
Net Consolidation Adjustment - Ontario Financing Authority		1,000,000	1,200,000	(200,000)	820,000
Net Consolidation Adjustment - Ontario Securities Commission		3,168,000	2,816,000	352,000	1,240,000
Net Consolidation Adjustment - Ontario Racing Commission		92,800	120,000	(27,200)	112,000
Total Including Consolidation & Other Adjustments		4,455,000	4,204,000	251,000	2,172,000
CAPITAL ASSETS					
1201	Ministry Administration Program	17,000	-	17,000	-
1203	Economic, Fiscal, and Financial Policy Program	1,000	18,000	(17,000)	-
1204	Financial Services Industry Regulation Program	550,000	550,000	-	-
TOTAL CAPITAL ASSETS TO BE VOTED		568,000	568,000	-	-
Ministry Total Capital Assets		568,000	568,000	-	-
Ministry Total Operating and Capital Including Consolidation and Other Adjustments (not including Assets)		14,484,058,514	14,878,829,814	(394,771,300)	11,101,284,600

MINISTRY ADMINISTRATION PROGRAM - VOTE 1201

This program, which includes the Offices of the Minister and Deputy Minister, delivers planning, advisory, legal, and controllership functions to ensure direction and management of operating programs consistent with Ontario Government policy and legislative directions. In addition, the program manages the service and accountability relationships with Ontario Internal Audit and Ontario Shared Services, ensures proper levels of support to the Ministry of Finance, the Ministry of Revenue and their client groups, and strategically manages the ministries' quality service commitments.

VOTE SUMMARY

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ITEM #	ITEM	Estimates 2010-11	Estimates 2009-10	Difference Between 2010-11 and 2009-10	Actual 2008-09
OPERATING EXPENSE					
1	Ministry Administration	46,937,500	41,748,400	5,189,100	44,246,320
TOTAL OPERATING EXPENSE TO BE VOTED		46,937,500	41,748,400	5,189,100	44,246,320
S	Minister's Salary, the <i>Executive Council Act</i>	47,841	47,841	-	49,301
S	Parliamentary Assistant's Salary, the <i>Executive Council Act</i>	16,173	16,173	-	16,667
S	Bad Debt Expense, the <i>Financial Administration Act</i>	1,000	1,000	-	-
Total Statutory Appropriations		65,014	65,014	-	65,968
Total Operating Expense		47,002,514	41,813,414	5,189,100	44,312,288
CAPITAL EXPENSE					
3	Ministry Administration	1,000	1,000	-	-
TOTAL CAPITAL EXPENSE TO BE VOTED		1,000	1,000	-	-
S	Amortization, the <i>Financial Administration Act</i>	1,200	-	1,200	-
Total Statutory Appropriations		1,200	-	1,200	-
Total Capital Expense		2,200	1,000	1,200	-
CAPITAL ASSETS					
2	Ministry Administration	17,000	-	17,000	-
TOTAL CAPITAL ASSETS TO BE VOTED		17,000	-	17,000	-
Total Capital Assets		17,000	-	17,000	-

MINISTRY ADMINISTRATION PROGRAM - VOTE 1201, cont'd

STANDARD ACCOUNTS CLASSIFICATION

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VOTE - ITEM #	STANDARD ACCOUNT BY ITEM AND SUB-ITEMS		
	OPERATING EXPENSE		
1201-1	Ministry Administration		
	Salaries and wages		17,807,500
	Employee benefits		2,573,900
	Transportation and communication		1,125,600
	Services		24,613,100
	Supplies and equipment		817,400
	Total Operating Expense to be Voted		46,937,500
	<i>Sub-Items:</i>		
	<i>Main Office</i>		
	Salaries and wages	2,701,100	
	Employee benefits	272,500	
	Transportation and communication	292,600	
	Services	161,800	
	Supplies and equipment	68,000	3,496,000
	<i>Financial and Administrative Services</i>		
	Salaries and wages	11,179,700	
	Employee benefits	1,901,100	
	Transportation and communication	471,100	
	Services	15,160,300	
	Supplies and equipment	401,400	29,113,600
	<i>Human Resources</i>		
	Salaries and wages	1,560,100	
	Employee benefits	218,500	
	Transportation and communication	35,200	
	Services	152,700	
	Supplies and equipment	46,800	2,013,300
	<i>Communications Services</i>		
	Salaries and wages	2,366,600	
	Employee benefits	181,800	
	Transportation and communication	37,800	
	Services	36,400	
	Supplies and equipment	111,000	2,733,600

MINISTRY ADMINISTRATION PROGRAM - VOTE 1201, cont'd

STANDARD ACCOUNTS CLASSIFICATION, cont'd

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VOTE - ITEM #	STANDARD ACCOUNT BY ITEM AND SUB-ITEMS		
OPERATING EXPENSE			
	<i>Legal Services</i>		
	Transportation and communication	255,300	
	Services	7,541,400	
	Supplies and equipment	173,400	7,970,100
	<i>Audit Services</i>		
	Transportation and communication	33,600	
	Services	1,560,500	
	Supplies and equipment	16,800	1,610,900
	Total Operating Expense to be Voted		46,937,500
Statutory Appropriations			
S	Minister's Salary, the <i>Executive Council Act</i>		47,841
S	Parliamentary Assistant's Salary, the <i>Executive Council Act</i>		16,173
	Other transactions		
S	Bad Debt Expense, the <i>Financial Administration Act</i>		1,000
	Total Operating Expense for Ministry Administration Program		47,002,514
CAPITAL EXPENSE			
1201-3	Ministry Administration		
	Other transactions		1,000
	Total Capital Expense to be Voted		1,000
Statutory Appropriations			
	Other transactions		
S	Amortization, the <i>Financial Administration Act</i>		1,200
	Total Capital Expense for Ministry Administration Program		2,200

MINISTRY ADMINISTRATION PROGRAM - VOTE 1201, cont'd

STANDARD ACCOUNTS CLASSIFICATION, cont'd

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VOTE - ITEM #	STANDARD ACCOUNT BY ITEM AND SUB-ITEMS	
	CAPITAL ASSETS	
1201-2	Ministry Administration	
	Land and marine fleet	17,000
	Total Capital Assets to be Voted	17,000
	Total Capital Assets for Ministry Administration Program	17,000

BUDGET, TAXATION AND PENSIONS POLICY PROGRAM - VOTE 1202

The Office of the Budget, Taxation and Pensions advises and assists the Minister and Deputy Minister of Finance and the government in formulating the Ontario Budget and other major economic/fiscal documents. This function includes tax, pension and income security policy development and legislation, inter-governmental taxation, and quantitative analysis and research to identify the economic and fiscal implications of tax, pension and income security policies and emerging trends and developments. The office is also responsible for facilitating the Minister's oversight and accountability of the Liquor Control Board of Ontario, the Ontario Lottery and Gaming Corporation and the Ontario Racing Commission and manages the government's Deposit Return Program for beverage alcohol containers.

VOTE SUMMARY

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ITEM #	ITEM	Estimates 2010-11	Estimates 2009-10	Difference Between 2010-11 and 2009-10	Actual 2008-09
OPERATING EXPENSE					
1	Office of the Budget, Taxation and Pensions	20,871,600	18,041,800	2,829,800	35,739,539
TOTAL OPERATING EXPENSE TO BE VOTED		20,871,600	18,041,800	2,829,800	35,739,539
Total Operating Expense		20,871,600	18,041,800	2,829,800	35,739,539

BUDGET, TAXATION AND PENSIONS POLICY PROGRAM - VOTE 1202, cont'd

STANDARD ACCOUNTS CLASSIFICATION

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VOTE - ITEM #	STANDARD ACCOUNT BY ITEM AND SUB-ITEMS		
	OPERATING EXPENSE		
1202-1	Office of the Budget, Taxation and Pensions		
	Salaries and wages		13,990,100
	Employee benefits		1,776,400
	Transportation and communication		310,600
	Services		4,739,300
	Supplies and equipment		267,600
	Subtotal		21,084,000
	Less: Recoveries		212,400
	Total Operating Expense to be Voted		20,871,600
	<i>Sub-Items:</i>		
	<i>Taxation Policy</i>		
	Salaries and wages	6,968,500	
	Employee benefits	897,100	
	Transportation and communication	214,800	
	Services	1,651,700	
	Supplies and equipment	132,600	9,864,700
	<i>Pension, Income Security and Research</i>		
	Salaries and wages	5,071,600	
	Employee benefits	635,100	
	Transportation and communication	33,600	
	Services	2,614,100	
	Supplies and equipment	38,000	8,392,400
	<i>Revenue Agencies Oversight</i>		
	Salaries and wages	1,950,000	
	Employee benefits	244,200	
	Transportation and communication	62,200	
	Services	473,500	
	Supplies and equipment	97,000	
	Subtotal	2,826,900	
	Less: Recoveries	212,400	2,614,500
	Total Operating Expense to be Voted		20,871,600
	Total Operating Expense for Budget, Taxation and Pensions Policy Program		20,871,600

ECONOMIC, FISCAL, AND FINANCIAL POLICY PROGRAM - VOTE 1203

This program develops and implements sound economic and fiscal strategies to stimulate economic growth and job creation; forecasts, monitors and reports on the performance of the Ontario economy; provides expertise and advice on sound economic design of government initiatives; develops demographic forecasts for Ontario; develops the policy and legislative framework for Ontario's financial services industry; develops and implements a fiscal and financial management framework for the public sector in Ontario; assists the Minister of Finance and the government in formulating Ontario's federal-provincial finance policy; develops, monitors and reports on the fiscal plan and results for the province; provides policy advice to clients, managers, and decision makers in the areas of accounting, fiscal and financial management; and fosters greater accountability and fiscal integrity in the public sector in Ontario. The program advises on assessment and property tax policy, grants to municipalities, and education tax rates. It also monitors the fiscal and financial relationship between the province and the municipalities, including providing transfer payments to municipalities.

Treasury Board Office coordinates fiscal strategy, risk assessment and internal audit services for the Ontario Public Service, and supports Treasury Board/ Management Board of Cabinet by providing advice on the appropriate use of public resources to meet government priorities. The program also facilitates integrated supply chain and back-office leading practices in Ontario's broader public sector. It also reflects the transfer of dedicated electricity earnings from the Province to the Ontario Electricity Financial Corporation.

VOTE SUMMARY

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ITEM #	ITEM	Estimates 2010-11	Estimates 2009-10	Difference Between 2010-11 and 2009-10	Actual 2008-09
OPERATING EXPENSE					
1	Economic Policy	20,319,300	9,569,300	10,750,000	8,992,173
5	Provincial-Local Finance	27,871,300	31,346,500	(3,475,200)	21,658,485
6	Municipal Support Programs	827,939,100	935,641,100	(107,702,000)	955,874,800
8	Treasury Board Office	130,696,800	140,872,000	(10,175,200)	94,306,364
9	Ontario Internal Audit	5,659,400	5,730,700	(71,300)	5,647,566
10	Contingency Fund	1,840,400,000	3,210,000,000	(1,369,600,000)	-
12	Ontario Electricity Financial Corporation				
	Dedicated Electricity Earnings	324,000,000	291,000,000	33,000,000	-
TOTAL OPERATING EXPENSE TO BE VOTED		3,176,885,900	4,624,159,600	(1,447,273,700)	1,086,479,388
S	Guarantees and Indemnities, the <i>Financial Administration Act</i>	1,000	1,000	-	1,011,590
	Total Statutory Appropriations	1,000	1,000	-	1,011,590
Total Operating Expense		3,176,886,900	4,624,160,600	(1,447,273,700)	1,087,490,978

VOTE SUMMARY
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ITEM #	ITEM	Estimates 2010-11	Estimates 2009-10	Difference Between 2010-11 and 2009-10	Actual 2008-09
OPERATING ASSETS					
11	Broader Public Sector Supply Chain Secretariat	1,000	1,000	-	-
-	Auto Sector Support	-	1,000	(1,000)	-
TOTAL OPERATING ASSETS TO BE VOTED		1,000	2,000	(1,000)	-
S	Harmonized Sales Tax, the <i>Financial Administration Act</i>	1,000	-	1,000	-
	Total Statutory Appropriations	1,000	-	1,000	-
Total Operating Assets		2,000	2,000	-	-
CAPITAL EXPENSE					
14	Economic, Fiscal, and Financial Policy Program	1,000	1,000	-	-
TOTAL CAPITAL EXPENSE TO BE VOTED		1,000	1,000	-	-
S	Amortization, the <i>Financial Administration Act</i>	1,000	1,000	-	-
	Total Statutory Appropriations	1,000	1,000	-	-
Total Capital Expense		2,000	2,000	-	-
CAPITAL ASSETS					
13	Economic, Fiscal and Financial Policy Program	1,000	18,000	(17,000)	-
TOTAL CAPITAL ASSETS TO BE VOTED		1,000	18,000	(17,000)	-
Total Capital Assets		1,000	18,000	(17,000)	-

ECONOMIC, FISCAL, AND FINANCIAL POLICY PROGRAM - VOTE 1203, cont'd

STANDARD ACCOUNTS CLASSIFICATION

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VOTE - ITEM #	STANDARD ACCOUNT BY ITEM AND SUB-ITEMS		
OPERATING EXPENSE			
1203-1	Economic Policy		
	Salaries and wages		7,204,800
	Employee benefits		632,900
	Transportation and communication		183,600
	Services		289,600
	Supplies and equipment		99,800
	Transfer payments		
	Grants in support of Economic and Financial Services Policy		
	Research		12,026,800
	Subtotal		20,437,500
	Less: Recoveries		118,200
	Total Operating Expense to be Voted		20,319,300
1203-5	Provincial-Local Finance		
	Salaries and wages		5,333,200
	Employee benefits		559,100
	Transportation and communication		223,000
	Services		21,641,000
	Supplies and equipment		115,000
	Total Operating Expense to be Voted		27,871,300
1203-6	Municipal Support Programs		
	Transfer payments		
	Ontario Municipal Partnership Fund	649,494,700	
	Special Payments to Municipalities	19,322,400	
	One-time Municipal Assistance	31,647,000	
	Greater Toronto Area Pooling Compensation	127,475,000	827,939,100
	Total Operating Expense to be Voted		827,939,100

ECONOMIC, FISCAL, AND FINANCIAL POLICY PROGRAM - VOTE 1203, cont'd

STANDARD ACCOUNTS CLASSIFICATION, cont'd

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VOTE - ITEM #	STANDARD ACCOUNT BY ITEM AND SUB-ITEMS		
OPERATING EXPENSE			
1203-8	Treasury Board Office		
	Salaries and wages		21,487,400
	Employee benefits		2,798,800
	Transportation and communication		1,358,100
	Services		73,383,500
	Supplies and equipment		1,069,000
	Transfer payments		
	Supply Chain Management and Innovation Projects in the Broader Public Sector		30,600,000
Total Operating Expense to be Voted			130,696,800
<i>Sub-Items:</i>			
<i>Fiscal Strategy and Coordination</i>			
	Salaries and wages	10,468,800	
	Employee benefits	1,312,500	
	Transportation and communication	283,100	
	Services	3,145,600	
	Supplies and equipment	254,000	15,464,000
<i>Office of the Provincial Controller</i>			
	Salaries and wages	6,878,600	
	Employee benefits	896,300	
	Transportation and communication	525,000	
	Services	34,267,900	
	Supplies and equipment	265,000	42,832,800
<i>Broader Public Sector Supply Chain Secretariat</i>			
	Salaries and wages	4,140,000	
	Employee benefits	590,000	
	Transportation and communication	550,000	
	Services	35,970,000	
	Supplies and equipment	550,000	
	Transfer payments		
	Supply Chain Management and Innovation Projects in the Broader Public Sector	30,600,000	72,400,000
Total Operating Expense to be Voted			130,696,800

ECONOMIC, FISCAL, AND FINANCIAL POLICY PROGRAM - VOTE 1203, cont'd

STANDARD ACCOUNTS CLASSIFICATION, cont'd

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VOTE - ITEM #	STANDARD ACCOUNT BY ITEM AND SUB-ITEMS	
OPERATING EXPENSE		
1203-9	Ontario Internal Audit	
	Salaries and wages	20,722,300
	Employee benefits	2,380,600
	Transportation and communication	662,300
	Services	3,830,400
	Supplies and equipment	541,100
	Subtotal	28,136,700
	Less: Recoveries	22,477,300
	Total Operating Expense to be Voted	5,659,400
1203-10	Contingency Fund	
	Other transactions	1,840,400,000
	Total Operating Expense to be Voted	1,840,400,000
1203-12	Ontario Electricity Financial Corporation Dedicated Electricity Earnings	
	Transfer payments	
	Electricity Sector Dedicated Income	324,000,000
	Total Operating Expense to be Voted	324,000,000
Statutory Appropriations		
	Other transactions	
S	Guarantees and Indemnities, the <i>Financial Administration Act</i>	1,000
	Total Operating Expense for Economic, Fiscal, and Financial Policy Program	3,176,886,900
OPERATING ASSETS		
Statutory Appropriations		
	Advances and recoverable amounts	
S	Harmonized Sales Tax, the <i>Financial Administration Act</i>	1,000

ECONOMIC, FISCAL, AND FINANCIAL POLICY PROGRAM - VOTE 1203, cont'd

STANDARD ACCOUNTS CLASSIFICATION, cont'd

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VOTE - ITEM #	STANDARD ACCOUNT BY ITEM AND SUB-ITEMS	
OPERATING ASSETS		
1203-11	Broader Public Sector Supply Chain Secretariat	
	Deposits and prepaid expenses	1,000
	Total Operating Assets to be Voted	1,000
	Total Operating Assets for Economic, Fiscal, and Financial Policy Program	2,000
CAPITAL EXPENSE		
1203-14	Economic, Fiscal, and Financial Policy Program	
	Other transactions	1,000
	Total Capital Expense to be Voted	1,000
Statutory Appropriations		
	Other transactions	
S	Amortization, the <i>Financial Administration Act</i>	1,000
	Total Capital Expense for Economic, Fiscal, and Financial Policy Program	2,000
CAPITAL ASSETS		
1203-13	Economic, Fiscal and Financial Policy Program	
	Land and marine fleet	1,000
	Total Capital Assets to be Voted	1,000
	Total Capital Assets for Economic, Fiscal, and Financial Policy Program	1,000

FINANCIAL SERVICES INDUSTRY REGULATION PROGRAM - VOTE 1204

The Financial Services Commission of Ontario (FSCO) regulates the province's financial services sector, including insurance companies, pension plans, credit unions, caisses populaires, mortgage brokers, agents and administrators, loan and trust companies, and co-operatives. FSCO also makes recommendations to the Minister of Finance on matters affecting these sectors. In addition, FSCO is responsible for the administration of the Motor Vehicle Accident Claims Fund (MVACF) which compensates people injured in automobile accidents in Ontario where there is no other insurance available to respond to the claim. FSCO is also responsible for the administration of the Pension Benefits Guarantee Fund (PBGF). The PBGF pays a minimum level of pension benefits if a plan is wound up with insufficient assets.

FSCO works with the Ministry of Finance, consumers and industry stakeholders to protect the public interest, enhance public confidence, and create a business climate that promotes Ontario's domestic and international competitiveness.

VOTE SUMMARY

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ITEM #	ITEM	Estimates 2010-11	Estimates 2009-10	Difference Between 2010-11 and 2009-10	Actual 2008-09
OPERATING EXPENSE					
1	Financial Services Commission of Ontario	4,450,000	4,450,000	-	1,687,922
2	Motor Vehicle Accident Claims Fund	1,000	1,000	-	-
TOTAL OPERATING EXPENSE TO BE VOTED		4,451,000	4,451,000	-	1,687,922
S	Bad Debt Expense, the <i>Financial Administration Act</i>	1,000	1,000	-	-
Total Statutory Appropriations		1,000	1,000	-	-
Total Operating Expense		4,452,000	4,452,000	-	1,687,922
OPERATING ASSETS					
5	Financial Services Industry Regulation Program	-	1,000	(1,000)	-
TOTAL OPERATING ASSETS TO BE VOTED		-	1,000	(1,000)	-
Total Operating Assets		-	1,000	(1,000)	-

VOTE SUMMARY
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ITEM #	ITEM	Estimates 2010-11	Estimates 2009-10	Difference Between 2010-11 and 2009-10	Actual 2008-09
CAPITAL EXPENSE					
4	Financial Services Industry Regulation Program	1,000	1,000	-	-
TOTAL CAPITAL EXPENSE TO BE VOTED		1,000	1,000	-	-
S	Amortization, the <i>Financial Administration Act</i>	188,000	63,000	125,000	-
Total Statutory Appropriations		188,000	63,000	125,000	-
Total Capital Expense		189,000	64,000	125,000	-
CAPITAL ASSETS					
3	Financial Services Industry Regulation Program	550,000	550,000	-	-
TOTAL CAPITAL ASSETS TO BE VOTED		550,000	550,000	-	-
Total Capital Assets		550,000	550,000	-	-

FINANCIAL SERVICES INDUSTRY REGULATION PROGRAM - VOTE 1204, cont'd

STANDARD ACCOUNTS CLASSIFICATION

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VOTE - ITEM #	STANDARD ACCOUNT BY ITEM AND SUB-ITEMS	
	OPERATING EXPENSE	
1204-1	Financial Services Commission of Ontario	
	Salaries and wages	38,923,900
	Employee benefits	7,392,100
	Transportation and communication	848,400
	Services	17,650,000
	Supplies and equipment	837,600
	Subtotal	65,652,000
	Less: Recoveries	61,202,000
	Total Operating Expense to be Voted	4,450,000
1204-2	Motor Vehicle Accident Claims Fund	
	Salaries and wages	1,781,300
	Employee benefits	264,900
	Transportation and communication	67,600
	Services	6,316,900
	Supplies and equipment	89,000
	Subtotal	8,519,700
	Less: Recoveries	8,518,700
	Total Operating Expense to be Voted	1,000
	Statutory Appropriations	
	Other transactions	
S	Bad Debt Expense, the <i>Financial Administration Act</i>	1,000
	Total Operating Expense for Financial Services Industry Regulation Program	4,452,000

FINANCIAL SERVICES INDUSTRY REGULATION PROGRAM - VOTE 1204, cont'd

STANDARD ACCOUNTS CLASSIFICATION, cont'd

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VOTE - ITEM #	STANDARD ACCOUNT BY ITEM AND SUB-ITEMS	
	CAPITAL EXPENSE	
1204-4	Financial Services Industry Regulation Program	
	Other transactions	1,000
	Total Capital Expense to be Voted	1,000
	Statutory Appropriations	
	Other transactions	
S	Amortization, the <i>Financial Administration Act</i>	188,000
	Total Capital Expense for Financial Services Industry Regulation Program	189,000
	CAPITAL ASSETS	
1204-3	Financial Services Industry Regulation Program	
	Information technology hardware	550,000
	Total Capital Assets to be Voted	550,000
	Total Capital Assets for Financial Services Industry Regulation Program	550,000

INVESTING IN ONTARIO PROGRAM - VOTE 1208

The Investing in Ontario program has responsibility for the distribution of all or part of the consolidated surplus for a fiscal year (reduced by any allocation to the reduction of the accumulated deficit that may be prescribed by regulation) to eligible recipients for the purposes, and in the manner as may be prescribed by regulation. Eligible recipients must also be prescribed by regulation and may only include entities, other than individuals, that do not carry on their activities for the purposes of gain or profit.

VOTE SUMMARY

(\$)

ITEM #	ITEM	Estimates 2010-11	Estimates 2009-10	Difference Between 2010-11 and 2009-10	Actual 2008-09
CAPITAL EXPENSE					
1	Investing in Ontario	1,000	1,000	-	-
TOTAL CAPITAL EXPENSE TO BE VOTED		1,000	1,000	-	-
Total Capital Expense		1,000	1,000	-	-

INVESTING IN ONTARIO PROGRAM - VOTE 1208, cont'd

STANDARD ACCOUNTS CLASSIFICATION

(\$)

VOTE - ITEM #	STANDARD ACCOUNT BY ITEM AND SUB-ITEMS	
	CAPITAL EXPENSE	
1208-1	Investing in Ontario	
	Transfer payments	
	<i>Investing in Ontario Act, 2008</i>	1,000
	Total Capital Expense to be Voted	1,000
	Total Capital Expense for Investing in Ontario Program	1,000

TREASURY PROGRAM

This program is responsible for the development, direction, operation and formulation of policies for the management of the province's cash, investments, debt, finance, credit rating, investor relations, banking and related financial administration activities; reporting on the financial position of the province to investors and the public to facilitate borrowing activities; providing financial analysis and support for any direct or indirect provincial liabilities and monitoring the fiscal implications of the electricity sector as well as government and broader public sector financing initiatives including providing advice to the sector; the provision of guarantees by Ontario and of loans to its Crown Corporations and agencies; and acting as the custodian and fiscal agent for the securities of the province and certain of its agencies, including the Ontario Electricity Financial Corporation. It is also responsible for the issuance of Ontario Savings Bonds.

Summary
(\$)

ITEM #	ITEM	Estimates 2010-11	Estimates 2009-10	Difference Between 2010-11 and 2009-10	Actual 2008-09
OPERATING EXPENSE					
S	Interest on Debt	9,150,716,200	8,475,243,400	675,472,800	7,565,246,924
S	Bad Debt Expense	-	-	-	215,324,500
Total Operating Expense		9,150,716,200	8,475,243,400	675,472,800	7,780,571,424

TREASURY PROGRAM, cont'd

STANDARD ACCOUNTS CLASSIFICATION

(\$)

VOTE - ITEM #	STANDARD ACCOUNT BY ITEM AND SUB-ITEMS		
	OPERATING EXPENSE		
	Statutory Appropriations		
S	Interest on Debt		
	Interest on Ontario Securities		
	For general purposes	8,107,853,600	
	Canada Pension Plan Investment Board	587,984,000	
	Ontario Teachers' Pension Fund	136,500,000	
	Public Service Pension Fund	173,671,000	
	Ontario Public Service Employees Union Pension Fund	82,503,000	
	Ontario Mortgage and Housing Corporation	14,890,000	
	Canada Mortgage and Housing Corporation	12,532,000	
	Ontario Immigrant Investor Corporation	30,400,000	9,146,333,600
	Less: Other interest, exchange, discount and commission		44,061,500
	Less: Interest Capitalized in Ministry Appropriations		100,001,900
	Less: Interest on Investments		371,554,000
			8,630,716,200
	Interest on Debt Payable to Ontario Electricity Financial Corporation		520,000,000
	Total Operating Expense for Treasury Program		9,150,716,200

RECONCILIATION TO PREVIOUSLY PUBLISHED DATA

OPERATING EXPENSE	Estimates 2009-10 \$	Actual 2008-09 \$
Total Operating Expense previously published*	13,223,644,214	9,028,215,920
Government Reorganization		
Transfer of functions from other Ministries	1,289,800	1,656,711
Transfer of functions to other Ministries	(61,222,800)	(80,070,480)
Restated Total Operating Expense	13,163,711,214	8,949,802,151

*Total Operating Expense includes Statutory Appropriations, Special Warrants and total operating expense to be voted. The 2008-09 Actuals are adjusted to reflect new Ministry structure(s) in 2009-10.

OPERATING ASSETS	Estimates 2009-10 \$	Actual 2008-09 \$
Total Operating Assets previously published*	2,000	-
Supplementary Estimates		
2009-10 Supplementary Estimates	1,000	-
Restated Total Operating Assets	3,000	-

*Total Operating Assets includes Statutory Appropriations, Special Warrants and total operating assets to be voted. Figure for 2008-09 Actual is from Public Accounts.