

MINISTRY OF FINANCE

The Ontario Ministry of Finance manages the economic, fiscal, and financial policies of the Government of Ontario. The ministry develops economic and fiscal strategies, plans and manages government operating and capital expenditures, develops tax policies, produces the provincial budget, and supports the Treasury Board/Management Board of Cabinet. The ministry also manages the Consolidated Revenue Fund, including raising money, establishing the government's financial controls, and reports on financial matters. In addition, the ministry oversees the government's Internal Audit function, develops policies for Ontario's financial services sector and supports the regulation of financial services institutions and intermediaries carrying on business in the province.

MINISTRY PROGRAM SUMMARY

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VOTE PROGRAM	Estimates 2011-12	Estimates 2010-11	Difference Between 2011-12 and 2010-11	Actual 2009-10
OPERATING EXPENSE				
1201 Ministry Administration Program	39,490,200	46,937,500	(7,447,300)	37,673,196
1202 Taxation, Agencies and Pensions Policy Program	20,818,400	20,871,600	(53,200)	14,355,368
1203 Economic, Fiscal, and Financial Policy Program	2,120,141,900	3,176,885,900	(1,056,744,000)	1,684,911,304
1204 Financial Services Industry Regulation Program	1,951,000	4,451,000	(2,500,000)	506,148,192
TOTAL OPERATING EXPENSE TO BE VOTED	2,182,401,500	3,249,146,000	(1,066,744,500)	2,243,088,060

MINISTRY PROGRAM SUMMARY

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VOTE	PROGRAM	Estimates 2011-12	Estimates 2010-11	Difference Between 2011-12 and 2010-11	Actual 2009-10
OPERATING EXPENSE					
	Statutory Appropriations				
	Treasury Program	9,464,497,900	9,150,716,200	313,781,700	10,873,797,696
	Other Statutory Appropriations	67,014	67,014	-	65,968
	Ministry Total Operating Expense	11,646,966,414	12,399,929,214	(752,962,800)	13,116,951,724
	Net Consolidation Adjustment - Ontario Financing Authority	18,891,200	17,682,000	1,209,200	17,298,000
	Net Consolidation Adjustment - Ontario Securities Commission	85,702,000	83,253,000	2,449,000	69,233,000
	Net Consolidation Adjustment - Ontario Electricity Financial Corporation	766,000,000	1,107,000,000	(341,000,000)	794,451,182
	Net Consolidation Adjustment - Treasury Program	951,114,800	922,791,000	28,323,800	908,941,932
	Net Consolidation Adjustment - Treasury Program- Interest Capitalization for Other Sectors	(125,843,300)	(112,297,700)	(13,545,600)	(47,049,000)
	Net Consolidation Adjustment - Hospitals	(10,000,000)	(10,000,000)	-	(1,896,124)
	Other Adjustments - Financial Services Commission of Ontario	69,172,100	61,202,000	7,970,100	50,997,313
	Net Consolidation Adjustment - Ontario Racing Commission	10,080,000	10,044,000	36,000	10,513,324
	Total Including Consolidation & Other Adjustments	13,412,083,214	14,479,603,514	(1,067,520,300)	14,919,441,351
OPERATING ASSETS					
1203	Economic, Fiscal, and Financial Policy Program	1,000	1,000	-	4,493,363,299
1204	Financial Services Industry Regulation Program	1,000	-	1,000	-
	TOTAL OPERATING ASSETS TO BE VOTED	2,000	1,000	1,000	4,493,363,299
	Statutory Appropriations	1,000	1,000	-	-
	Ministry Total Operating Assets	3,000	2,000	1,000	4,493,363,299

MINISTRY PROGRAM SUMMARY

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VOTE	PROGRAM	Estimates 2011-12	Estimates 2010-11	Difference Between 2011-12 and 2010-11	Actual 2009-10
CAPITAL EXPENSE					
1201	Ministry Administration Program	1,000	1,000	-	-
1203	Economic, Fiscal, and Financial Policy Program	1,000	1,000	-	-
1204	Financial Services Industry Regulation Program	1,000	1,000	-	-
1208	Investing in Ontario Program	1,000	1,000	-	-
TOTAL CAPITAL EXPENSE TO BE VOTED		4,000	4,000	-	-
Statutory Appropriations		322,100	190,200	131,900	14,807
Ministry Total Capital Expense		326,100	194,200	131,900	14,807
Net Consolidation Adjustment - Ontario Financing Authority		1,235,000	1,000,000	235,000	1,016,000
Net Consolidation Adjustment - Ontario Securities Commission		2,750,000	3,168,000	(418,000)	2,705,000
Net Consolidation Adjustment - Ontario Racing Commission		100,000	92,800	7,200	107,000
Total Including Consolidation & Other Adjustments		4,411,100	4,455,000	(43,900)	3,842,807
CAPITAL ASSETS					
1201	Ministry Administration Program	1,000	17,000	(16,000)	-
1203	Economic, Fiscal, and Financial Policy Program	1,000	1,000	-	-
1204	Financial Services Industry Regulation Program	650,000	550,000	100,000	530,352
TOTAL CAPITAL ASSETS TO BE VOTED		652,000	568,000	84,000	530,352
Ministry Total Capital Assets		652,000	568,000	84,000	530,352
Ministry Total Operating and Capital Including Consolidation and Other Adjustments (not including Assets)		13,416,494,314	14,484,058,514	(1,067,564,200)	14,923,284,158

MINISTRY ADMINISTRATION PROGRAM - VOTE 1201

This program, which includes the Offices of the Minister and Deputy Minister, delivers planning, advisory, legal, and controllership functions to ensure direction and management of operating programs consistent with Ontario Government policy and legislative directions. In addition, the program manages the service and accountability relationships with the Ontario Internal Audit Division, HR Ontario and Ontario Shared Services, ensures proper levels of support to the Ministry of Finance, the Ministry of Revenue and their client groups, and strategically manages the ministries' quality service commitments.

VOTE SUMMARY

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ITEM #	ITEM	Estimates 2011-12	Estimates 2010-11	Difference Between 2011-12 and 2010-11	Actual 2009-10
OPERATING EXPENSE					
1	Ministry Administration	39,490,200	46,937,500	(7,447,300)	37,673,196
TOTAL OPERATING EXPENSE TO BE VOTED		39,490,200	46,937,500	(7,447,300)	37,673,196
S	Minister's Salary, the <i>Executive Council Act</i>	47,841	47,841	-	49,301
S	Parliamentary Assistant's Salary, the <i>Executive Council Act</i>	16,173	16,173	-	16,667
S	Bad Debt Expense, the <i>Financial Administration Act</i>	1,000	1,000	-	-
Total Statutory Appropriations		65,014	65,014	-	65,968
Total Operating Expense		39,555,214	47,002,514	(7,447,300)	37,739,164
CAPITAL EXPENSE					
3	Ministry Administration	1,000	1,000	-	-
TOTAL CAPITAL EXPENSE TO BE VOTED		1,000	1,000	-	-
S	Amortization, the <i>Financial Administration Act</i>	1,000	1,200	(200)	-
Total Statutory Appropriations		1,000	1,200	(200)	-
Total Capital Expense		2,000	2,200	(200)	-
CAPITAL ASSETS					
2	Ministry Administration	1,000	17,000	(16,000)	-
TOTAL CAPITAL ASSETS TO BE VOTED		1,000	17,000	(16,000)	-
Total Capital Assets		1,000	17,000	(16,000)	-

MINISTRY ADMINISTRATION PROGRAM - VOTE 1201, cont'd

STANDARD ACCOUNTS CLASSIFICATION

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VOTE - ITEM #	STANDARD ACCOUNT BY ITEM AND SUB-ITEMS		
	OPERATING EXPENSE		
1201-1	Ministry Administration		
	Salaries and wages		16,941,300
	Employee benefits		2,413,800
	Transportation and communication		1,110,400
	Services		18,189,700
	Supplies and equipment		835,000
	Total Operating Expense to be Voted		39,490,200
	<i>Sub-Items:</i>		
	<i>Main Office</i>		
	Salaries and wages	2,951,900	
	Employee benefits	297,600	
	Transportation and communication	292,600	
	Services	161,800	
	Supplies and equipment	68,000	3,771,900
	<i>Financial and Administrative Services</i>		
	Salaries and wages	9,617,100	
	Employee benefits	1,715,900	
	Transportation and communication	455,900	
	Services	7,978,100	
	Supplies and equipment	401,000	20,168,000
	<i>Human Resources</i>		
	Salaries and wages	1,560,100	
	Employee benefits	218,500	
	Transportation and communication	35,200	
	Services	152,700	
	Supplies and equipment	64,800	2,031,300
	<i>Communications Services</i>		
	Salaries and wages	2,812,200	
	Employee benefits	181,800	
	Transportation and communication	37,800	
	Services	36,400	
	Supplies and equipment	111,000	3,179,200

MINISTRY ADMINISTRATION PROGRAM - VOTE 1201, cont'd

STANDARD ACCOUNTS CLASSIFICATION, cont'd

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VOTE - ITEM #	STANDARD ACCOUNT BY ITEM AND SUB-ITEMS		
OPERATING EXPENSE			
	<i>Legal Services</i>		
	Transportation and communication	255,300	
	Services	8,300,200	
	Supplies and equipment	173,400	8,728,900
	<i>Audit Services</i>		
	Transportation and communication	33,600	
	Services	1,560,500	
	Supplies and equipment	16,800	1,610,900
	Total Operating Expense to be Voted		39,490,200
Statutory Appropriations			
S	Minister's Salary, the <i>Executive Council Act</i>		47,841
S	Parliamentary Assistant's Salary, the <i>Executive Council Act</i>		16,173
	Other transactions		
S	Bad Debt Expense, the <i>Financial Administration Act</i>		1,000
	Total Operating Expense for Ministry Administration Program		39,555,214
CAPITAL EXPENSE			
1201-3	Ministry Administration		
	Other transactions		1,000
	Total Capital Expense to be Voted		1,000
Statutory Appropriations			
	Other transactions		
S	Amortization, the <i>Financial Administration Act</i>		1,000
	Total Capital Expense for Ministry Administration Program		2,000

MINISTRY ADMINISTRATION PROGRAM - VOTE 1201, cont'd

STANDARD ACCOUNTS CLASSIFICATION, cont'd

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VOTE - ITEM #	STANDARD ACCOUNT BY ITEM AND SUB-ITEMS	
	CAPITAL ASSETS	
1201-2	Ministry Administration	
	Land and marine fleet	1,000
	Total Capital Assets to be Voted	1,000
	Total Capital Assets for Ministry Administration Program	1,000

TAXATION, AGENCIES AND PENSIONS POLICY PROGRAM - VOTE 1202

The functions of the Office of Taxation, Agencies and Pensions include tax and inter-governmental taxation, pension and income security policy development and legislation, and quantitative analysis and research. The Office is responsible for tracking emerging trends and developments and identifying the economic and fiscal implications of tax, pension and income security policies, and for advising and assisting the Deputy Minister of Finance, the Minister and the government in formulating major economic, quantitative, fiscal and policy documents. The Office is also responsible for facilitating the Minister's oversight and accountability of the Liquor Control Board of Ontario, the Ontario Lottery and Gaming Corporation and the Ontario Racing Commission and for managing the government's Deposit Return Program for beverage alcohol containers.

VOTE SUMMARY

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ITEM #	ITEM	Estimates 2011-12	Estimates 2010-11	Difference Between 2011-12 and 2010-11	Actual 2009-10
OPERATING EXPENSE					
1	Office of Taxation, Agencies and Pensions	20,818,400	20,871,600	(53,200)	14,355,368
TOTAL OPERATING EXPENSE TO BE VOTED		20,818,400	20,871,600	(53,200)	14,355,368
Total Operating Expense		20,818,400	20,871,600	(53,200)	14,355,368

TAXATION, AGENCIES AND PENSIONS POLICY PROGRAM - VOTE 1202, cont'd

STANDARD ACCOUNTS CLASSIFICATION

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VOTE - ITEM #	STANDARD ACCOUNT BY ITEM AND SUB-ITEMS		
	OPERATING EXPENSE		
1202-1	Office of Taxation, Agencies and Pensions		
	Salaries and wages		13,984,500
	Employee benefits		1,795,000
	Transportation and communication		445,100
	Services		4,320,300
	Supplies and equipment		485,900
	Subtotal		21,030,800
	Less: Recoveries		212,400
	Total Operating Expense to be Voted		20,818,400
	<i>Sub-Items:</i>		
	<i>Taxation Policy</i>		
	Salaries and wages	6,963,200	
	Employee benefits	915,800	
	Transportation and communication	349,600	
	Services	1,031,900	
	Supplies and equipment	351,000	9,611,500
	<i>Pension, Income Security and Research</i>		
	Salaries and wages	5,071,300	
	Employee benefits	635,000	
	Transportation and communication	33,300	
	Services	2,814,900	
	Supplies and equipment	37,900	8,592,400
	<i>Revenue Agencies Oversight</i>		
	Salaries and wages	1,950,000	
	Employee benefits	244,200	
	Transportation and communication	62,200	
	Services	473,500	
	Supplies and equipment	97,000	
	Subtotal	2,826,900	
	Less: Recoveries	212,400	2,614,500
	Total Operating Expense to be Voted		20,818,400
	Total Operating Expense for Taxation, Agencies and Pensions Policy Program		20,818,400

ECONOMIC, FISCAL, AND FINANCIAL POLICY PROGRAM - VOTE 1203

This program develops and implements sound economic and fiscal strategies to stimulate economic growth and job creation; forecasts, monitors and reports on the performance of the Ontario economy; provides expertise and advice on sound economic design of government initiatives; develops demographic forecasts for Ontario; develops the policy and legislative framework for Ontario's financial services industry; develops and implements a fiscal and financial management framework for the public sector in Ontario; assists the Minister of Finance and the government in formulating Ontario's federal-provincial finance policy; develops, monitors and reports on the fiscal plan and results for the province; provides policy advice to clients, managers, and decision makers in the areas of accounting, fiscal and financial management; and fosters greater accountability and fiscal integrity in the public sector in Ontario. The program advises on assessment and property tax policy, grants to municipalities, and education tax rates. It also monitors the fiscal and financial relationship between the province and the municipalities, including providing transfer payments to municipalities. It also reflects the transfer of dedicated electricity earnings from the Province to the Ontario Electricity Financial Corporation.

Office of the Budget and Treasury Board assists the Minister and Deputy Minister of Finance and the government in formulating the fiscal plan and results of the Province through the Ontario Budget, Ontario Quarterly Finances, Economic Outlook and Fiscal Review, and Public Accounts. Additionally, the program supports Treasury Board/Management Board of Cabinet by providing advice on ministries' annual multi-year Results-based Plans and ministries' management of in-year expenditures to ensure the appropriate use of public resources to meet government priorities. The Program also provides the Ontario Public Service and Broader Public Sector with accounting and financial management policy and controllership advice, prepares the Pre-Election Report on Ontario's Finances, provides support to the Minister of Finance and the government in formulating Ontario's strategies with respect to federal-provincial fiscal arrangements, and facilitates integrated supply chain and back office leading practices in Ontario's broader public sector.

VOTE SUMMARY

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ITEM #	ITEM	Estimates 2011-12	Estimates 2010-11	Difference Between 2011-12 and 2010-11	Actual 2009-10
OPERATING EXPENSE					
1	Economic Policy	10,727,700	20,319,300	(9,591,600)	11,134,268
5	Provincial-Local Finance	27,871,300	27,871,300	-	19,742,587
6	Municipal Support Programs	778,439,100	827,939,100	(49,500,000)	933,246,300
8	Office of the Budget and Treasury Board	86,444,400	130,696,800	(44,252,400)	71,827,286
9	Ontario Internal Audit	5,659,400	5,659,400	-	4,960,863
10	Contingency Fund	600,000,000	1,840,400,000	(1,240,400,000)	-
12	Ontario Electricity Financial Corporation				
	Dedicated Electricity Earnings	611,000,000	324,000,000	287,000,000	644,000,000
TOTAL OPERATING EXPENSE TO BE VOTED		2,120,141,900	3,176,885,900	(1,056,744,000)	1,684,911,304
S	Guarantees and Indemnities, the <i>Financial Administration Act</i>	1,000	1,000	-	-
	Total Statutory Appropriations	1,000	1,000	-	-
Total Operating Expense		2,120,142,900	3,176,886,900	(1,056,744,000)	1,684,911,304

VOTE SUMMARY
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ITEM #	ITEM	Estimates 2011-12	Estimates 2010-11	Difference Between 2011-12 and 2010-11	Actual 2009-10
OPERATING ASSETS					
11	Broader Public Sector Supply Chain Secretariat	1,000	1,000	-	-
-	Auto Sector Support	-	-	-	4,493,363,299
TOTAL OPERATING ASSETS TO BE VOTED		1,000	1,000	-	4,493,363,299
S	Harmonized Sales Tax, the <i>Financial Administration Act</i>	1,000	1,000	-	-
	Total Statutory Appropriations	1,000	1,000	-	-
Total Operating Assets		2,000	2,000	-	4,493,363,299
CAPITAL EXPENSE					
14	Economic, Fiscal, and Financial Policy Program	1,000	1,000	-	-
TOTAL CAPITAL EXPENSE TO BE VOTED		1,000	1,000	-	-
S	Amortization, the <i>Financial Administration Act</i>	1,000	1,000	-	-
	Total Statutory Appropriations	1,000	1,000	-	-
Total Capital Expense		2,000	2,000	-	-
CAPITAL ASSETS					
13	Economic, Fiscal and Financial Policy Program	1,000	1,000	-	-
TOTAL CAPITAL ASSETS TO BE VOTED		1,000	1,000	-	-
Total Capital Assets		1,000	1,000	-	-

ECONOMIC, FISCAL, AND FINANCIAL POLICY PROGRAM - VOTE 1203, cont'd

STANDARD ACCOUNTS CLASSIFICATION

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VOTE - ITEM #	STANDARD ACCOUNT BY ITEM AND SUB-ITEMS		
OPERATING EXPENSE			
1203-1	Economic Policy		
	Salaries and wages		7,614,300
	Employee benefits		842,700
	Transportation and communication		183,600
	Services		1,140,600
	Supplies and equipment		99,800
	Transfer payments		
	Grants in support of Economic and Financial Services Policy		
	Research		966,800
	Subtotal		10,847,800
	Less: Recoveries		120,100
	Total Operating Expense to be Voted		10,727,700
1203-5	Provincial-Local Finance		
	Salaries and wages		5,333,200
	Employee benefits		559,100
	Transportation and communication		223,000
	Services		21,641,000
	Supplies and equipment		115,000
	Total Operating Expense to be Voted		27,871,300
1203-6	Municipal Support Programs		
	Transfer payments		
	Ontario Municipal Partnership Fund	623,716,700	
	Special Payments to Municipalities	19,322,400	
	Greater Toronto Area Pooling Compensation	135,400,000	778,439,100
	Total Operating Expense to be Voted		778,439,100

ECONOMIC, FISCAL, AND FINANCIAL POLICY PROGRAM - VOTE 1203, cont'd

STANDARD ACCOUNTS CLASSIFICATION, cont'd

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VOTE - ITEM #	STANDARD ACCOUNT BY ITEM AND SUB-ITEMS		
	OPERATING EXPENSE		
1203-8	Office of the Budget and Treasury Board		
	Salaries and wages		21,381,400
	Employee benefits		2,782,900
	Transportation and communication		1,358,100
	Services		31,153,000
	Supplies and equipment		1,069,000
	Transfer payments		
	Supply Chain Management and Innovation Projects in the Broader Public Sector		28,700,000
	Total Operating Expense to be Voted		86,444,400
	<i>Sub-Items:</i>		
	<i>Budget and Treasury Board Office</i>		
	Salaries and wages	10,468,800	
	Employee benefits	1,312,500	
	Transportation and communication	283,100	
	Services	3,145,600	
	Supplies and equipment	254,000	15,464,000
	<i>Office of the Provincial Controller</i>		
	Salaries and wages	6,772,600	
	Employee benefits	880,400	
	Transportation and communication	525,000	
	Services	24,837,400	
	Supplies and equipment	265,000	33,280,400
	<i>Broader Public Sector Supply Chain Secretariat</i>		
	Salaries and wages	4,140,000	
	Employee benefits	590,000	
	Transportation and communication	550,000	
	Services	3,170,000	
	Supplies and equipment	550,000	
	Transfer payments		
	Supply Chain Management and Innovation Projects in the Broader Public Sector	28,700,000	37,700,000
	Total Operating Expense to be Voted		86,444,400

ECONOMIC, FISCAL, AND FINANCIAL POLICY PROGRAM - VOTE 1203, cont'd

STANDARD ACCOUNTS CLASSIFICATION, cont'd

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VOTE - ITEM #	STANDARD ACCOUNT BY ITEM AND SUB-ITEMS	
	OPERATING EXPENSE	
1203-9	Ontario Internal Audit	
	Salaries and wages	21,616,200
	Employee benefits	2,438,400
	Transportation and communication	662,300
	Services	3,580,400
	Supplies and equipment	341,100
	Subtotal	28,638,400
	Less: Recoveries	22,979,000
	Total Operating Expense to be Voted	5,659,400
1203-10	Contingency Fund	
	Other transactions	600,000,000
	Total Operating Expense to be Voted	600,000,000
1203-12	Ontario Electricity Financial Corporation Dedicated Electricity Earnings	
	Transfer payments	
	Electricity Sector Dedicated Income	611,000,000
	Total Operating Expense to be Voted	611,000,000
	Statutory Appropriations	
	Other transactions	
S	Guarantees and Indemnities, the <i>Financial Administration Act</i>	1,000
	Total Operating Expense for Economic, Fiscal, and Financial Policy Program	2,120,142,900

ECONOMIC, FISCAL, AND FINANCIAL POLICY PROGRAM - VOTE 1203, cont'd

STANDARD ACCOUNTS CLASSIFICATION, cont'd

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VOTE - ITEM #	STANDARD ACCOUNT BY ITEM AND SUB-ITEMS	
	OPERATING ASSETS	
	Statutory Appropriations	
	Advances and recoverable amounts	
S	Harmonized Sales Tax, the <i>Financial Administration Act</i>	1,000
1203-11	Broader Public Sector Supply Chain Secretariat	
	Deposits and prepaid expenses	1,000
	Total Operating Assets to be Voted	1,000
	Total Operating Assets for Economic, Fiscal, and Financial Policy Program	2,000
	CAPITAL EXPENSE	
1203-14	Economic, Fiscal, and Financial Policy Program	
	Other transactions	1,000
	Total Capital Expense to be Voted	1,000
	Statutory Appropriations	
	Other transactions	
S	Amortization, the <i>Financial Administration Act</i>	1,000
	Total Capital Expense for Economic, Fiscal, and Financial Policy Program	2,000
	CAPITAL ASSETS	
1203-13	Economic, Fiscal and Financial Policy Program	
	Land and marine fleet	1,000
	Total Capital Assets to be Voted	1,000
	Total Capital Assets for Economic, Fiscal, and Financial Policy Program	1,000

FINANCIAL SERVICES INDUSTRY REGULATION PROGRAM - VOTE 1204

The Financial Services Commission of Ontario (FSCO) regulates the province's financial services sector, including insurance companies, pension plans, credit unions, caisses populaires, mortgage brokers, agents and administrators, loan and trust companies, and co-operatives. FSCO also makes recommendations to the Minister of Finance on matters affecting these sectors. In addition, FSCO is responsible for the administration of the Motor Vehicle Accident Claims Fund (MVACF) which compensates people injured in automobile accidents in Ontario where there is no other insurance available to respond to the claim. FSCO is also responsible for the administration of the Pension Benefits Guarantee Fund (PBGF). The PBGF pays a minimum level of pension benefits if a plan is wound up with insufficient assets.

FSCO works with the Ministry of Finance, consumers and industry stakeholders to protect the public interest, enhance public confidence, and create a business climate that promotes Ontario's domestic and international competitiveness.

VOTE SUMMARY

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ITEM #	ITEM	Estimates 2011-12	Estimates 2010-11	Difference Between 2011-12 and 2010-11	Actual 2009-10
OPERATING EXPENSE					
1	Financial Services Commission of Ontario	1,950,000	4,450,000	(2,500,000)	506,148,192
2	Motor Vehicle Accident Claims Fund	1,000	1,000	-	-
TOTAL OPERATING EXPENSE TO BE VOTED		1,951,000	4,451,000	(2,500,000)	506,148,192
S	Bad Debt Expense, the <i>Financial Administration Act</i>	1,000	1,000	-	-
Total Statutory Appropriations		1,000	1,000	-	-
Total Operating Expense		1,952,000	4,452,000	(2,500,000)	506,148,192
OPERATING ASSETS					
5	Financial Services Industry Regulation Program	1,000	-	1,000	-
TOTAL OPERATING ASSETS TO BE VOTED		1,000	-	1,000	-
Total Operating Assets		1,000	-	1,000	-

VOTE SUMMARY
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ITEM #	ITEM	Estimates 2011-12	Estimates 2010-11	Difference Between 2011-12 and 2010-11	Actual 2009-10
CAPITAL EXPENSE					
4	Financial Services Industry Regulation Program	1,000	1,000	-	-
TOTAL CAPITAL EXPENSE TO BE VOTED		1,000	1,000	-	-
S	Amortization, the <i>Financial Administration Act</i>	320,100	188,000	132,100	14,807
Total Statutory Appropriations		320,100	188,000	132,100	14,807
Total Capital Expense		321,100	189,000	132,100	14,807
CAPITAL ASSETS					
3	Financial Services Industry Regulation Program	650,000	550,000	100,000	530,352
TOTAL CAPITAL ASSETS TO BE VOTED		650,000	550,000	100,000	530,352
Total Capital Assets		650,000	550,000	100,000	530,352

FINANCIAL SERVICES INDUSTRY REGULATION PROGRAM - VOTE 1204, cont'd

STANDARD ACCOUNTS CLASSIFICATION

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VOTE - ITEM #	STANDARD ACCOUNT BY ITEM AND SUB-ITEMS	
OPERATING EXPENSE		
1204-1	Financial Services Commission of Ontario	
	Salaries and wages	41,833,000
	Employee benefits	7,944,000
	Transportation and communication	869,500
	Services	19,761,900
	Supplies and equipment	713,700
	Subtotal	71,122,100
	Less: Recoveries	69,172,100
	Total Operating Expense to be Voted	1,950,000
1204-2	Motor Vehicle Accident Claims Fund	
	Salaries and wages	1,888,100
	Employee benefits	277,800
	Transportation and communication	68,300
	Services	6,724,000
	Supplies and equipment	89,900
	Subtotal	9,048,100
	Less: Recoveries	9,047,100
	Total Operating Expense to be Voted	1,000
Statutory Appropriations		
	Other transactions	
S	Bad Debt Expense, the <i>Financial Administration Act</i>	1,000
	Total Operating Expense for Financial Services Industry Regulation Program	1,952,000
OPERATING ASSETS		
1204-5	Financial Services Industry Regulation Program	
	Deposits and prepaid expenses	1,000
	Total Operating Assets to be Voted	1,000
	Total Operating Assets for Financial Services Industry Regulation Program	1,000

FINANCIAL SERVICES INDUSTRY REGULATION PROGRAM - VOTE 1204, cont'd

STANDARD ACCOUNTS CLASSIFICATION, cont'd

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VOTE - ITEM #	STANDARD ACCOUNT BY ITEM AND SUB-ITEMS	
CAPITAL EXPENSE		
1204-4	Financial Services Industry Regulation Program	
	Other transactions	1,000
	Total Capital Expense to be Voted	1,000
Statutory Appropriations		
	Other transactions	
S	Amortization, the <i>Financial Administration Act</i>	320,100
	Total Capital Expense for Financial Services Industry Regulation Program	321,100
CAPITAL ASSETS		
1204-3	Financial Services Industry Regulation Program	
	Information technology hardware	550,000
	Land and marine fleet	100,000
	Total Capital Assets to be Voted	650,000
	Total Capital Assets for Financial Services Industry Regulation Program	650,000

INVESTING IN ONTARIO PROGRAM - VOTE 1208

The Investing in Ontario program has responsibility for the distribution of all or part of the consolidated surplus for a fiscal year (reduced by any allocation to the reduction of the accumulated deficit that may be prescribed by regulation) to eligible recipients for the purposes, and in the manner as may be prescribed by regulation. Eligible recipients must also be prescribed by regulation and may only include entities, other than individuals, that do not carry on their activities for the purposes of gain or profit.

VOTE SUMMARY

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ITEM #	ITEM	Estimates 2011-12	Estimates 2010-11	Difference Between 2011-12 and 2010-11	Actual 2009-10
CAPITAL EXPENSE					
1	Investing in Ontario	1,000	1,000	-	-
TOTAL CAPITAL EXPENSE TO BE VOTED		1,000	1,000	-	-
Total Capital Expense		1,000	1,000	-	-

INVESTING IN ONTARIO PROGRAM - VOTE 1208, cont'd

STANDARD ACCOUNTS CLASSIFICATION

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VOTE - ITEM #	STANDARD ACCOUNT BY ITEM AND SUB-ITEMS	
	CAPITAL EXPENSE	
1208-1	Investing in Ontario	
	Transfer payments	
	<i>Investing in Ontario Act, 2008</i>	1,000
	Total Capital Expense to be Voted	1,000
	Total Capital Expense for Investing in Ontario Program	1,000

TREASURY PROGRAM

This program is responsible for the development, direction, operation and formulation of policies for the management of the Province's debt, investments, credit rating, investor relations, and related financial administration activities; providing centralized banking and cash management services to the Province; reporting on the financial position of the Province to investors and the public to facilitate borrowing activities; providing to the electricity sector financial analysis and support for any direct or indirect provincial liabilities and monitoring the fiscal implications; advice to government and broader public sector on financing initiatives and policies; provision of guarantees and loans by the Province and assistance in investments to its Crown Corporations and agencies; and arranging custodial and fiscal agency services for the Province and certain of its agencies. It is also responsible for the issuance of Ontario Savings Bonds. The Ontario Financing Authority (OFA) provides a broad range of financial services to Ontario Electricity Financial Corporation (OEFC) and Ontario Infrastructure Projects Corporation (Infrastructure Ontario).

Summary
(**\$**)

ITEM #	ITEM	Estimates 2011-12	Estimates 2010-11	Difference Between 2011-12 and 2010-11	Actual 2009-10
OPERATING EXPENSE					
S	Interest on Debt	9,464,497,900	9,150,716,200	313,781,700	7,857,450,105
S	Bad Debt Expense	-	-	-	3,016,347,591
Total Operating Expense		9,464,497,900	9,150,716,200	313,781,700	10,873,797,696

TREASURY PROGRAM, cont'd

STANDARD ACCOUNTS CLASSIFICATION

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VOTE - ITEM #	STANDARD ACCOUNT BY ITEM AND SUB-ITEMS		
	OPERATING EXPENSE		
	Statutory Appropriations		
S	Interest on Debt		
	Interest on Ontario Securities		
	For general purposes	8,909,154,900	
	Canada Pension Plan Investment Board	532,916,000	
	Ontario Teachers' Pension Fund	82,867,000	
	Public Service Pension Fund	135,123,000	
	Ontario Public Service Employees Union Pension Fund	64,191,000	
	Ontario Mortgage and Housing Corporation	2,245,000	
	Canada Mortgage and Housing Corporation	11,340,000	
	Ontario Immigrant Investor Corporation	41,573,000	9,779,409,900
	Less: Other interest, exchange, discount and commission		62,080,000
	Less: Interest Capitalized in Ministry Appropriations		142,358,000
	Less: Interest on Investments		630,474,000
			8,944,497,900
	Interest on Debt Payable to Ontario Electricity Financial Corporation		520,000,000
	Total Operating Expense for Treasury Program		9,464,497,900

RECONCILIATION TO PREVIOUSLY PUBLISHED DATA

OPERATING EXPENSE	Estimates 2010-11 \$	Actual 2009-10 \$
Total Operating Expense previously published*	12,399,929,214	13,173,841,613
Government Reorganization		
Transfer of functions from other Ministries	-	798,843
Transfer of functions to other Ministries	-	(57,688,732)
Restated Total Operating Expense	12,399,929,214	13,116,951,724

*Total Operating Expense includes Statutory Appropriations, Special Warrants and total operating expense to be voted.

CAPITAL ASSETS	Estimates 2010-11 \$	Actual 2009-10 \$
Total Capital Assets previously published*	568,000	7,128,040
Government Reorganization		
Transfer of functions to other Ministries	-	(6,597,688)
Restated Total Capital Assets	568,000	530,352

*Total Capital Assets includes Statutory Appropriations, Special Warrants and total capital assets to be voted.