

MINISTRY OF ECONOMIC DEVELOPMENT AND INNOVATION

The Ministry provides leadership through sustaining and enhancing a strong, innovative and competitive economy which provides jobs and prosperity for all Ontarians by: supporting regional growth in key strategic sectors; implementing research and innovation policies to deliver an agenda which focuses on excellence, performance and results; strengthening Ontario, nationally and internationally as a premier location for investment, trade, research, innovation and commercialization; and promoting the modernization of government.

MINISTRY PROGRAM SUMMARY

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VOTE PROGRAM	Estimates 2012-13	Estimates 2011-12	Difference Between 2012-13 and 2011-12	Actual 2010-11
OPERATING EXPENSE				
901 Ministry Administration Program	18,053,800	21,468,600	(3,414,800)	19,214,093
902 Economic Development and Innovation Program	929,431,600	930,307,100	(875,500)	815,315,394
TOTAL OPERATING EXPENSE TO BE VOTED	947,485,400	951,775,700	(4,290,300)	834,529,487
Statutory Appropriations	2,597,187	4,498,201	(1,901,014)	1,394,475
Ministry Total Operating Expense	950,082,587	956,273,901	(6,191,314)	835,923,962
Net Adjustment - Ontario Immigrant Investor Corporation	16,916,900	17,503,000	(586,100)	14,657,000
Net Consolidation Adjustment - Hospitals	(35,525,300)	(18,808,000)	(16,717,300)	(22,439,241)
Other Adjustment - Ontario Capital Growth Corporation	(46,727,000)	(39,895,600)	(6,831,400)	(21,763,000)
Total Including Consolidation & Other Adjustments	884,747,187	915,073,301	(30,326,114)	806,378,721
OPERATING ASSETS				
902 Economic Development and Innovation Program	68,506,000	105,827,000	(37,321,000)	58,797,527
TOTAL OPERATING ASSETS TO BE VOTED	68,506,000	105,827,000	(37,321,000)	58,797,527
Ministry Total Operating Assets	68,506,000	105,827,000	(37,321,000)	58,797,527

MINISTRY PROGRAM SUMMARY

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VOTE PROGRAM	Estimates 2012-13	Estimates 2011-12	Difference Between 2012-13 and 2011-12	Actual 2010-11
CAPITAL EXPENSE				
902 Economic Development and Innovation Program	108,709,000	69,986,000	38,723,000	67,269,721
TOTAL CAPITAL EXPENSE TO BE VOTED	108,709,000	69,986,000	38,723,000	67,269,721
Statutory Appropriations	1,000	2,000	(1,000)	-
Ministry Total Capital Expense	108,710,000	69,988,000	38,722,000	67,269,721
Net Consolidation Adjustment - Hospitals	(38,119,000)	(7,479,400)	(30,639,600)	(7,210,325)
Total Including Consolidation & Other Adjustments	70,591,000	62,508,600	8,082,400	60,059,396
CAPITAL ASSETS				
902 Economic Development and Innovation Program	1,000	2,000	(1,000)	-
TOTAL CAPITAL ASSETS TO BE VOTED	1,000	2,000	(1,000)	-
Ministry Total Capital Assets	1,000	2,000	(1,000)	-
Ministry Total Operating and Capital Including Consolidation and Other Adjustments (not including Assets)	955,338,187	977,581,901	(22,243,714)	866,438,117

MINISTRY ADMINISTRATION PROGRAM - VOTE 901

This program provides financial, communications, human resources, planning, legal, and other corporate services for the operational programs and certain agencies of the Ministry. The program also provides support services to the Ministry of Consumer Services.

VOTE SUMMARY

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ITEM #	ITEM	Estimates 2012-13	Estimates 2011-12	Difference Between 2012-13 and 2011-12	Actual 2010-11
OPERATING EXPENSE					
1	Ministry Administration	18,053,800	21,468,600	(3,414,800)	19,214,093
TOTAL OPERATING EXPENSE TO BE VOTED		18,053,800	21,468,600	(3,414,800)	19,214,093
S	Minister's Salary, the <i>Executive Council Act</i>	47,841	95,682	(47,841)	79,915
S	Parliamentary Assistants' Salaries, the <i>Executive Council Act</i>	32,346	48,519	(16,173)	45,118
S	Bad Debt Expense, the <i>Financial Administration Act</i>	1,000	2,000	(1,000)	-
Total Statutory Appropriations		81,187	146,201	(65,014)	125,033
Total Operating Expense		18,134,987	21,614,801	(3,479,814)	19,339,126

MINISTRY ADMINISTRATION PROGRAM - VOTE 901, cont'd

STANDARD ACCOUNTS CLASSIFICATION

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VOTE - ITEM #	STANDARD ACCOUNT BY ITEM AND SUB-ITEMS		
OPERATING EXPENSE			
901-1	Ministry Administration		
	Salaries and wages		8,574,700
	Employee benefits		1,027,100
	Transportation and communication		602,500
	Services		7,422,900
	Supplies and equipment		426,600
	Other transactions		100,000
	Subtotal		18,153,800
	Less: Recoveries		100,000
	Total Operating Expense to be Voted		18,053,800
<i>Sub-Items:</i>			
<i>Main Office</i>			
	Salaries and wages	2,944,500	
	Employee benefits	302,300	
	Transportation and communication	175,000	
	Services	555,000	
	Supplies and equipment	65,000	4,041,800
<i>Planning and Finance</i>			
	Salaries and wages	2,730,000	
	Employee benefits	356,900	
	Transportation and communication	337,500	
	Services	2,022,900	
	Supplies and equipment	180,000	
	Other transactions	100,000	
	Subtotal	5,727,300	
	Less: Recoveries	100,000	5,627,300
<i>Human Resources</i>			
	Salaries and wages	640,500	
	Employee benefits	83,900	
	Transportation and communication	35,000	
	Services	145,000	
	Supplies and equipment	15,000	919,400

MINISTRY ADMINISTRATION PROGRAM - VOTE 901, cont'd

STANDARD ACCOUNTS CLASSIFICATION, cont'd

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VOTE - ITEM #	STANDARD ACCOUNT BY ITEM AND SUB-ITEMS		
OPERATING EXPENSE			
	<i>Communications Services</i>		
	Salaries and wages	2,224,700	
	Employee benefits	282,000	
	Transportation and communication Services	35,000	
		700,000	
	Supplies and equipment	40,000	3,281,700
	<i>Legal Services</i>		
	Salaries and wages	35,000	
	Employee benefits	2,000	
	Transportation and communication Services	20,000	
		2,265,000	
	Supplies and equipment	126,600	2,448,600
	<i>Audit Services</i>		
	Services	935,000	935,000
	<i>Information Systems</i>		
	Services	800,000	800,000
	Total Operating Expense to be Voted		18,053,800
	Statutory Appropriations		
S	Minister's Salary, the <i>Executive Council Act</i>		47,841
S	Parliamentary Assistants' Salaries, the <i>Executive Council Act</i>		32,346
	Other transactions		
S	Bad Debt Expense, the <i>Financial Administration Act</i>		1,000
	Total Operating Expense for Ministry Administration Program		18,134,987

ECONOMIC DEVELOPMENT AND INNOVATION PROGRAM - VOTE 902

This program supports economic growth, job creation and innovation for a stronger Ontario by: promoting Ontario as a premier investment and innovation location and world class provider of goods and services; providing funding and assistance to emerging growth companies, small and medium enterprises and domestic and multi-national firms, research and researchers working across Ontario; delivering skills development, business development and commercialization programs focusing on key sectors and communities facing economic challenges; creating a broad awareness of the excellence and success in research and innovation across Ontario; attracting investment and world-class talent; connecting innovators and entrepreneurs across the province to enhance the economic competitiveness and growth of Ontario businesses and research entities; and by enhancing commercialization by providing an opportunity for ideas developed in labs to make their way into the marketplace.

VOTE SUMMARY

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ITEM #	ITEM	Estimates 2012-13	Estimates 2011-12	Difference Between 2012-13 and 2011-12	Actual 2010-11
OPERATING EXPENSE					
13	Economic Development and Innovation	929,431,600	930,307,100	(875,500)	815,315,394
TOTAL OPERATING EXPENSE TO BE VOTED		929,431,600	930,307,100	(875,500)	815,315,394
S	Bad Debt Expense, the <i>Financial Administration Act</i>	2,516,000	4,352,000	(1,836,000)	1,269,442
Total Statutory Appropriations		2,516,000	4,352,000	(1,836,000)	1,269,442
Total Operating Expense		931,947,600	934,659,100	(2,711,500)	816,584,836
OPERATING ASSETS					
14	Economic Development and Innovation	68,506,000	105,827,000	(37,321,000)	58,797,527
TOTAL OPERATING ASSETS TO BE VOTED		68,506,000	105,827,000	(37,321,000)	58,797,527
Total Operating Assets		68,506,000	105,827,000	(37,321,000)	58,797,527

VOTE SUMMARY
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ITEM #	ITEM	Estimates 2012-13	Estimates 2011-12	Difference Between 2012-13 and 2011-12	Actual 2010-11
CAPITAL EXPENSE					
21	Economic Development and Innovation	108,709,000	69,986,000	38,723,000	67,269,721
TOTAL CAPITAL EXPENSE TO BE VOTED		108,709,000	69,986,000	38,723,000	67,269,721
S	Amortization, the <i>Financial Administration Act</i>	1,000	2,000	(1,000)	-
Total Statutory Appropriations		1,000	2,000	(1,000)	-
Total Capital Expense		108,710,000	69,988,000	38,722,000	67,269,721
CAPITAL ASSETS					
22	Economic Development and Innovation	1,000	2,000	(1,000)	-
TOTAL CAPITAL ASSETS TO BE VOTED		1,000	2,000	(1,000)	-
Total Capital Assets		1,000	2,000	(1,000)	-

ECONOMIC DEVELOPMENT AND INNOVATION PROGRAM - VOTE 902, cont'd

STANDARD ACCOUNTS CLASSIFICATION

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VOTE - ITEM #	STANDARD ACCOUNT BY ITEM AND SUB-ITEMS	
OPERATING EXPENSE		
902-13	Economic Development and Innovation	
	Salaries and wages	45,090,900
	Employee benefits	5,609,400
	Transportation and communication	5,031,400
	Services	48,810,000
	Supplies and equipment	2,222,100
	Transfer payments	
	Communities in Transition	1,000,000
	Eastern Ontario Development Fund	14,519,300
	Grants in Support of Economic Development	400,000
	Institute for Competitiveness and Prosperity	1,000,000
	Ontario Automotive Investment Strategy Fund	3,980,000
	Southwestern Ontario Development Fund	4,000,000
	Business Ecosystem Support Fund	16,731,300
	Centre for Research and Innovation in the Bio-economy	4,060,000
	Commercialization and Innovation Network Support	59,890,000
	Grants in Support of Innovation and Commercialization	122,300
	Innovation Demonstration Fund	17,388,500
	Innovation Demonstration Fund - Interest Incentives	100,000
	International Collaborations	2,693,500
	Next Generation Baycrest Initiative	4,700,000
	Next Generation of Jobs Fund - Biopharmaceutical Investment Program	9,185,300
	Ontario Emerging Technologies Fund	49,000,000
	Ontario Life Sciences Commercialization Strategy	1,500,000
	Water Technology Acceleration Project	3,375,000
	Business Research Institution Tax Credit *	9,761,400
	Grants in Support of Science and Research	4,457,300
	Ontario Brain Institute	7,560,000
	Ontario Innovation Tax Credit *	240,546,700
	Ontario Institute for Cancer Research	89,800,000
	Ontario Research Fund	71,238,000
	Perimeter Institute	5,000,000

ECONOMIC DEVELOPMENT AND INNOVATION PROGRAM - VOTE 902, cont'd

STANDARD ACCOUNTS CLASSIFICATION, cont'd

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VOTE - ITEM #	STANDARD ACCOUNT BY ITEM AND SUB-ITEMS		
	Renewable Energy Project	300,000	
	Research Talent Programs	3,811,000	
	Science and Technology Connections and Partnerships	334,800	
	Windsor Institute for Diagnostic Imaging Research	1,341,000	
	Grants in Support of Business Development	10,400,000	
	Ontario Small Beer Manufacturer Tax Credit	5,000,000	
	Student Entrepreneurship Experience - Summer Company	900,000	
	Youth Partnerships	1,380,500	
	Advanced Manufacturing Investment Strategy - Interest Incentives	740,000	
	Grants in Support of Trade and Investment	405,000	
	Next Generation of Jobs Fund	94,200,000	
	Next Generation of Jobs Fund - Interest Incentives	100,000	
	Strategic Jobs and Investment Fund	73,529,800	
	Strategic Jobs and Investment Fund - Interest Incentives	9,320,000	823,770,700
	Subtotal		930,534,500
	Less: Recoveries		1,102,900
	Total Operating Expense to be Voted		929,431,600

* Subject to the enactment of the Schedule 66 of the proposed Strong Action for Ontario Act (Budget Measures), 2012.

ECONOMIC DEVELOPMENT AND INNOVATION PROGRAM - VOTE 902, cont'd

STANDARD ACCOUNTS CLASSIFICATION, cont'd

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VOTE -
ITEM STANDARD ACCOUNT BY ITEM AND SUB-ITEMS
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OPERATING EXPENSE*Sub-Items:**Economic Development*

Salaries and wages		9,441,000	
Employee benefits		1,175,800	
Transportation and communication		363,000	
Services		2,913,000	
Supplies and equipment		353,800	
Transfer payments			
Communities in Transition	1,000,000		
Eastern Ontario Development Fund	14,519,300		
Grants in Support of Economic Development	400,000		
Institute for Competitiveness and Prosperity	1,000,000		
Ontario Automotive Investment Strategy Fund	3,980,000		
Southwestern Ontario Development Fund	4,000,000	24,899,300	39,145,900

ECONOMIC DEVELOPMENT AND INNOVATION PROGRAM - VOTE 902, cont'd

STANDARD ACCOUNTS CLASSIFICATION, cont'd

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VOTE - ITEM #	STANDARD ACCOUNT BY ITEM AND SUB-ITEMS	
OPERATING EXPENSE		
<i>Innovation and Commercialization</i>		
Salaries and wages		6,044,000
Employee benefits		749,800
Transportation and communication		240,000
Services		4,222,000
Supplies and equipment		222,500
Transfer payments		
Business Ecosystem Support Fund	16,731,300	
Centre for Research and Innovation in the Bio-economy	4,060,000	
Commercialization and Innovation Network Support	59,890,000	
Grants in Support of Innovation and Commercialization	122,300	
Innovation Demonstration Fund	17,388,500	
Innovation Demonstration Fund - Interest Incentives	100,000	
International Collaborations	2,693,500	
Next Generation Baycrest Initiative	4,700,000	
Next Generation of Jobs Fund - Biopharmaceutical Investment Program	9,185,300	
Ontario Emerging Technologies Fund	49,000,000	
Ontario Life Sciences Commercialization Strategy	1,500,000	
Water Technology Acceleration Project	3,375,000	168,745,900
Subtotal		<u>180,224,200</u>
Less: Recoveries		<u>202,900</u>
		180,021,300

ECONOMIC DEVELOPMENT AND INNOVATION PROGRAM - VOTE 902, cont'd

STANDARD ACCOUNTS CLASSIFICATION, cont'd

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VOTE -
ITEM STANDARD ACCOUNT BY ITEM AND SUB-ITEMS
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OPERATING EXPENSE*Science and Research*

Salaries and wages		4,578,500	
Employee benefits		567,500	
Transportation and communication		220,000	
Services		1,500,900	
Supplies and equipment		134,000	
Transfer payments			
Business Research Institution Tax Credit *	9,761,400		
Grants in Support of Science and Research	4,457,300		
Ontario Brain Institute	7,560,000		
Ontario Innovation Tax Credit *	240,546,700		
Ontario Institute for Cancer Research	89,800,000		
Ontario Research Fund	71,238,000		
Perimeter Institute	5,000,000		
Renewable Energy Project	300,000		
Research Talent Programs	3,811,000		
Science and Technology Connections and Partnerships	334,800		
Windsor Institute for Diagnostic Imaging Research	1,341,000	434,150,200	441,151,100

* Subject to the enactment of the Schedule 66 of the proposed Strong Action for Ontario Act (Budget Measures), 2012.

ECONOMIC DEVELOPMENT AND INNOVATION PROGRAM - VOTE 902, cont'd

STANDARD ACCOUNTS CLASSIFICATION, cont'd

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VOTE - ITEM #	STANDARD ACCOUNT BY ITEM AND SUB-ITEMS	
OPERATING EXPENSE		
<i>Small and Medium Enterprise</i>		
Salaries and wages		9,113,000
Employee benefits		1,130,700
Transportation and communication		425,000
Services		7,975,400
Supplies and equipment		273,700
Transfer payments		
Grants in Support of Business Development	10,400,000	
Ontario Small Beer Manufacturer Tax Credit	5,000,000	
Student Entrepreneurship Experience - Summer Company	900,000	
Youth Partnerships	1,380,500	17,680,500
Subtotal		<u>36,598,300</u>
Less: Recoveries		<u>900,000</u>
		35,698,300

ECONOMIC DEVELOPMENT AND INNOVATION PROGRAM - VOTE 902, cont'd

STANDARD ACCOUNTS CLASSIFICATION, cont'd

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VOTE - ITEM #	STANDARD ACCOUNT BY ITEM AND SUB-ITEMS			
	OPERATING EXPENSE			
	<i>Trade and Investment</i>			
	Salaries and wages		15,914,400	
	Employee benefits		1,985,600	
	Transportation and communication		3,783,400	
	Services		32,198,700	
	Supplies and equipment		1,238,100	
	Transfer payments			
	Advanced Manufacturing Investment Strategy			
	- Interest Incentives	740,000		
	Grants in Support of Trade and Investment	405,000		
	Next Generation of Jobs Fund	94,200,000		
	Next Generation of Jobs Fund - Interest Incentives	100,000		
	Strategic Jobs and Investment Fund	73,529,800		
	Strategic Jobs and Investment Fund - Interest Incentives	9,320,000	178,294,800	233,415,000
	Total Operating Expense to be Voted			929,431,600
	Statutory Appropriations			
	Other transactions			
S	Bad Debt Expense, the <i>Financial Administration Act</i>			2,516,000
	Total Operating Expense for Economic Development and Innovation Program			931,947,600

ECONOMIC DEVELOPMENT AND INNOVATION PROGRAM - VOTE 902, cont'd

STANDARD ACCOUNTS CLASSIFICATION, cont'd

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VOTE - ITEM #	STANDARD ACCOUNT BY ITEM AND SUB-ITEMS		
OPERATING ASSETS			
902-14	Economic Development and Innovation		
	Deposits and prepaid expenses		504,000
	Loans and Investments		
	Advanced Manufacturing Investment Strategy	8,000,000	
	Strategic Jobs and Investment Fund	60,000,000	
	Innovation Demonstration Fund	1,000	
	Next Generation of Jobs Fund	1,000	68,002,000
	Total Operating Assets to be Voted		68,506,000
	Total Operating Assets for Economic Development and Innovation Program		68,506,000
CAPITAL EXPENSE			
902-21	Economic Development and Innovation		
	Transfer payments		
	Minor Capital Investments	559,000	
	Ontario Research Fund	78,149,000	
	Research and Learning Tower Project	30,000,000	108,708,000
	Other transactions		1,000
	Total Capital Expense to be Voted		108,709,000
Statutory Appropriations			
	Other transactions		
S	Amortization, the <i>Financial Administration Act</i>		1,000
	Total Capital Expense for Economic Development and Innovation Program		108,710,000
CAPITAL ASSETS			
902-22	Economic Development and Innovation		
	Land and marine fleet		1,000
	Total Capital Assets to be Voted		1,000
	Total Capital Assets for Economic Development and Innovation Program		1,000

RECONCILIATION TO PREVIOUSLY PUBLISHED DATA

OPERATING EXPENSE	Estimates 2011-12 \$	Actual 2010-11 \$
Total Operating Expense previously published*	335,554,387	252,675,099
Government Reorganization		
Transfer of functions from other Ministries	370,604,014	333,325,800
Change in Accounting		
Change in Accounting	250,115,500	249,923,063
Restated Total Operating Expense	956,273,901	835,923,962

*Total Operating Expense includes Statutory Appropriations, Special Warrants and total operating expense to be voted.

OPERATING ASSETS	Estimates 2011-12 \$	Actual 2010-11 \$
Total Operating Assets previously published*	101,500,000	58,797,527
Government Reorganization		
Transfer of functions from other Ministries	4,327,000	-
Restated Total Operating Assets	105,827,000	58,797,527

*Total Operating Assets includes Statutory Appropriations, Special Warrants and total operating assets to be voted.

RECONCILIATION TO PREVIOUSLY PUBLISHED DATA

CAPITAL EXPENSE	Estimates 2011-12 \$	Actual 2010-11 \$
Total Capital Expense previously published*	2,000	-
Government Reorganization		
Transfer of functions from other Ministries	69,986,000	67,269,721
Restated Total Capital Expense	69,988,000	67,269,721

*Total Capital Expense includes Statutory Appropriations, Special Warrants and total capital expense to be voted.

CAPITAL ASSETS	Estimates 2011-12 \$	Actual 2010-11 \$
Total Capital Assets previously published*	1,000	-
Government Reorganization		
Transfer of functions from other Ministries	1,000	-
Restated Total Capital Assets	2,000	-

*Total Capital Assets includes Statutory Appropriations, Special Warrants and total capital assets to be voted.