

MINISTRY OF FINANCE

The Ontario Ministry of Finance manages the economic, fiscal, and financial policies of the Government of Ontario. The ministry develops economic and fiscal strategies, plans and manages government operating and capital expenditures, develops tax and pension policies, administers a number of tax statutes, tax credit and benefit programs, produces the provincial budget, and supports the Treasury Board/Management Board of Cabinet. The ministry also manages the Consolidated Revenue Fund, including raising money, establishing the government's financial controls, and reports on financial matters. The ministry oversees the government's Internal Audit function, develops policies for Ontario's financial services sector and supports the regulation of financial services institutions and intermediaries carrying on business in the province. In addition, the ministry manages Ontario's fiscal relationship with municipalities, and oversees agencies accountable to the Minister of Finance.

MINISTRY PROGRAM SUMMARY

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VOTE PROGRAM	Estimates 2013-14	Estimates 2012-13	Difference Between 2013-14 and 2012-13	Actual 2011-12
OPERATING EXPENSE				
1201 Ministry Administration Program	42,374,300	42,673,000	(298,700)	37,843,044
1202 Taxation, Agencies and Pensions Policy Program	20,900,300	20,963,500	(63,200)	16,907,771
1203 Economic, Fiscal, and Financial Policy Program	1,658,650,900	1,886,470,900	(227,820,000)	1,309,142,196
1204 Financial Services Industry Regulation Program	3,739,600	2,326,900	1,412,700	3,184,189
1209 Tax and Benefits Administration Program	453,367,200	422,807,300	30,559,900	1,876,752,095
TOTAL OPERATING EXPENSE TO BE VOTED	2,179,032,300	2,375,241,600	(196,209,300)	3,243,829,295

MINISTRY PROGRAM SUMMARY

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VOTE	PROGRAM	Estimates 2013-14	Estimates 2012-13	Difference Between 2013-14 and 2012-13	Actual 2011-12
OPERATING EXPENSE					
	Statutory Appropriations				
	Treasury Program	9,878,532,000	9,849,464,000	29,068,000	9,293,586,321
	Other Statutory Appropriations	35,584,187	57,468,014	(21,883,827)	24,181,909
	Ministry Total Operating Expense	12,093,148,487	12,282,173,614	(189,025,127)	12,561,597,525
	Consolidation Adjustment - Ontario	24,622,000	24,183,000	439,000	23,404,000
	Financing Authority				
	Consolidation Adjustment - Ontario	95,757,000	95,697,000	60,000	83,495,001
	Securities Commission				
	Consolidation Adjustment - Ontario Electricity	1,088,000,000	1,138,000,000	(50,000,000)	902,228,025
	Financial Corporation				
	Consolidation Adjustment - Treasury	878,711,000	891,672,000	(12,961,000)	868,676,851
	Program				
	Consolidation Adjustment - Treasury	(152,243,000)	(122,136,000)	(30,107,000)	(79,870,074)
	Program- Interest Capitalization for Other				
	Sectors				
	Other Adjustments - Financial Services	106,548,100	84,886,400	21,661,700	61,530,731
	Commission of Ontario				
	Total Including Consolidation & Other Adjustments	14,134,543,587	14,394,476,014	(259,932,427)	14,421,062,059

MINISTRY PROGRAM SUMMARY

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VOTE	PROGRAM	Estimates 2013-14	Estimates 2012-13	Difference Between 2013-14 and 2012-13	Actual 2011-12
OPERATING ASSETS					
1204	Financial Services Industry Regulation Program	1,000	1,000	-	-
1209	Tax and Benefits Administration Program	350,000	301,000	49,000	334,822
TOTAL OPERATING ASSETS TO BE VOTED		351,000	302,000	49,000	334,822
Statutory Appropriations		27,201,000	26,501,000	700,000	566,254,299
Ministry Total Operating Assets		27,552,000	26,803,000	749,000	566,589,121
CAPITAL EXPENSE					
1201	Ministry Administration Program	1,000	1,000	-	-
1203	Economic, Fiscal, and Financial Policy Program	1,000	1,000	-	-
1204	Financial Services Industry Regulation Program	1,000	1,000	-	-
1208	Investing in Ontario Program	1,000	1,000	-	-
1209	Tax and Benefits Administration Program	1,000	1,000	-	-
TOTAL CAPITAL EXPENSE TO BE VOTED		5,000	5,000	-	-
Statutory Appropriations		2,640,600	2,600,500	40,100	3,031,541
Ministry Total Capital Expense		2,645,600	2,605,500	40,100	3,031,541
Consolidation Adjustment - Ontario Financing Authority		886,000	1,029,000	(143,000)	1,060,000
Consolidation Adjustment - Ontario Securities Commission		3,622,000	2,440,000	1,182,000	1,844,000
Total Including Consolidation & Other Adjustments		7,153,600	6,074,500	1,079,100	5,935,541

MINISTRY PROGRAM SUMMARY

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VOTE PROGRAM	Estimates 2013-14	Estimates 2012-13	Difference Between 2013-14 and 2012-13	Actual 2011-12
CAPITAL ASSETS				
1201 Ministry Administration Program	1,000	1,000	-	-
1203 Economic, Fiscal, and Financial Policy Program	1,000	1,000	-	-
1204 Financial Services Industry Regulation Program	6,989,000	550,000	6,439,000	301,306
1209 Tax and Benefits Administration Program	1,000	1,000	-	637,970
TOTAL CAPITAL ASSETS TO BE VOTED	6,992,000	553,000	6,439,000	939,276
Ministry Total Capital Assets	6,992,000	553,000	6,439,000	939,276
Ministry Total Operating and Capital Including Consolidation and Other Adjustments (not including Assets)	14,141,697,187	14,400,550,514	(258,853,327)	14,426,997,600

MINISTRY ADMINISTRATION PROGRAM - VOTE 1201

This program, which includes the Offices of the Minister and Deputy Minister, delivers planning, advisory, legal, and controllership functions to ensure direction and management of operating programs consistent with Ontario Government policy and legislation. In addition, the program manages the service and accountability relationships with the Ontario Internal Audit Division, HROntario and Ontario Shared Services, ensures proper levels of support to the Ministry and its client groups, and strategically manages the Ministry's quality service commitments.

VOTE SUMMARY

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ITEM #	ITEM	Estimates 2013-14	Estimates 2012-13	Difference Between 2013-14 and 2012-13	Actual 2011-12
OPERATING EXPENSE					
1	Ministry Administration	42,374,300	42,673,000	(298,700)	37,843,044
TOTAL OPERATING EXPENSE TO BE VOTED		42,374,300	42,673,000	(298,700)	37,843,044
S	Minister's Salary, the <i>Executive Council Act</i>	47,841	47,841	-	76,469
S	Parliamentary Assistants' Salaries, the <i>Executive Council Act</i>	32,346	16,173	16,173	26,760
S	Bad Debt Expense, the <i>Financial Administration Act</i>	1,000	1,000	-	-
Total Statutory Appropriations		81,187	65,014	16,173	103,229
Total Operating Expense		42,455,487	42,738,014	(282,527)	37,946,273
CAPITAL EXPENSE					
3	Ministry Administration	1,000	1,000	-	-
TOTAL CAPITAL EXPENSE TO BE VOTED		1,000	1,000	-	-
S	Amortization, the <i>Financial Administration Act</i>	1,000	1,000	-	-
Total Statutory Appropriations		1,000	1,000	-	-
Total Capital Expense		2,000	2,000	-	-
CAPITAL ASSETS					
2	Ministry Administration	1,000	1,000	-	-
TOTAL CAPITAL ASSETS TO BE VOTED		1,000	1,000	-	-
Total Capital Assets		1,000	1,000	-	-

MINISTRY ADMINISTRATION PROGRAM - VOTE 1201, cont'd

STANDARD ACCOUNTS CLASSIFICATION

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VOTE - ITEM #	STANDARD ACCOUNT BY ITEM AND SUB-ITEMS		
OPERATING EXPENSE			
1201-1	Ministry Administration		
	Salaries and wages		17,937,500
	Employee benefits		2,572,200
	Transportation and communication		1,131,200
	Services		19,883,200
	Supplies and equipment		850,200
	Total Operating Expense to be Voted		42,374,300
<i>Sub-Items:</i>			
<i>Main Office</i>			
	Salaries and wages	3,614,400	
	Employee benefits	389,600	
	Transportation and communication	305,400	
	Services	353,700	
	Supplies and equipment	77,200	4,740,300
<i>Financial and Administrative Services</i>			
	Salaries and wages	8,288,300	
	Employee benefits	1,552,700	
	Transportation and communication	441,000	
	Services	7,914,100	
	Supplies and equipment	397,500	18,593,600
<i>Human Resources</i>			
	Salaries and wages	1,560,100	
	Employee benefits	218,500	
	Transportation and communication	35,200	
	Services	203,400	
	Supplies and equipment	64,800	2,082,000
<i>Communications Services</i>			
	Salaries and wages	4,474,700	
	Employee benefits	411,400	
	Transportation and communication	60,700	
	Services	107,700	
	Supplies and equipment	120,500	5,175,000

MINISTRY ADMINISTRATION PROGRAM - VOTE 1201, cont'd

STANDARD ACCOUNTS CLASSIFICATION, cont'd

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VOTE - ITEM #	STANDARD ACCOUNT BY ITEM AND SUB-ITEMS		
OPERATING EXPENSE			
	<i>Legal Services</i>		
	Transportation and communication Services	255,300	
	Supplies and equipment	9,708,700	
		173,400	10,137,400
	<i>Audit Services</i>		
	Transportation and communication Services	33,600	
	Supplies and equipment	1,595,600	
		16,800	1,646,000
	Total Operating Expense to be Voted		42,374,300
Statutory Appropriations			
S	Minister's Salary, the <i>Executive Council Act</i>		47,841
S	Parliamentary Assistants' Salaries, the <i>Executive Council Act</i>		32,346
	Other transactions		
S	Bad Debt Expense, the <i>Financial Administration Act</i>		1,000
	Total Operating Expense for Ministry Administration Program		42,455,487
CAPITAL EXPENSE			
1201-3	Ministry Administration		
	Other transactions		1,000
	Total Capital Expense to be Voted		1,000
Statutory Appropriations			
	Other transactions		
S	Amortization, the <i>Financial Administration Act</i>		1,000
	Total Capital Expense for Ministry Administration Program		2,000

MINISTRY ADMINISTRATION PROGRAM - VOTE 1201, cont'd

STANDARD ACCOUNTS CLASSIFICATION, cont'd

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VOTE - ITEM #	STANDARD ACCOUNT BY ITEM AND SUB-ITEMS	
	CAPITAL ASSETS	
1201-2	Ministry Administration	
	Land and marine fleet - asset costs	1,000
	Total Capital Assets to be Voted	1,000
	Total Capital Assets for Ministry Administration Program	1,000

TAXATION, AGENCIES AND PENSIONS POLICY PROGRAM - VOTE 1202

This program includes tax and inter-governmental taxation, pension and income security policy development and legislation, and quantitative analysis and research. This program is responsible for tracking emerging trends and developments and identifying the economic and fiscal implications of tax, pension and income security policies, and for advising and assisting the Deputy Minister of Finance, the Minister and the government in formulating major economic, quantitative, fiscal and policy documents. This program is also responsible for facilitating the Minister's oversight and accountability of the Liquor Control Board of Ontario, the Ontario Lottery and Gaming Corporation and for managing the government's Deposit Return Program for beverage alcohol containers.

VOTE SUMMARY

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ITEM #	ITEM	Estimates 2013-14	Estimates 2012-13	Difference Between 2013-14 and 2012-13	Actual 2011-12
OPERATING EXPENSE					
5	Taxation Policy	11,918,900	9,730,700	2,188,200	7,451,887
6	Pension, Income Security and Research	6,021,500	8,676,200	(2,654,700)	6,689,676
7	Revenue Agencies Oversight	2,959,900	2,556,600	403,300	2,766,208
TOTAL OPERATING EXPENSE TO BE VOTED		20,900,300	20,963,500	(63,200)	16,907,771
Total Operating Expense		20,900,300	20,963,500	(63,200)	16,907,771

TAXATION, AGENCIES AND PENSIONS POLICY PROGRAM - VOTE 1202, cont'd

STANDARD ACCOUNTS CLASSIFICATION

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VOTE - ITEM #	STANDARD ACCOUNT BY ITEM AND SUB-ITEMS	
OPERATING EXPENSE		
1202-5	Taxation Policy	
	Salaries and wages	8,079,200
	Employee benefits	1,040,700
	Transportation and communication	372,600
	Services	2,061,600
	Supplies and equipment	364,800
	Total Operating Expense to be Voted	11,918,900
1202-6	Pension, Income Security and Research	
	Salaries and wages	4,800,300
	Employee benefits	601,100
	Transportation and communication	30,300
	Services	555,700
	Supplies and equipment	34,100
	Total Operating Expense to be Voted	6,021,500
1202-7	Revenue Agencies Oversight	
	Salaries and wages	1,951,500
	Employee benefits	243,600
	Transportation and communication	62,200
	Services	818,000
	Supplies and equipment	97,000
	Subtotal	3,172,300
	Less: Recoveries	212,400
	Total Operating Expense to be Voted	2,959,900
	Total Operating Expense for Taxation, Agencies and Pensions Policy Program	20,900,300

ECONOMIC, FISCAL, AND FINANCIAL POLICY PROGRAM - VOTE 1203

This program develops and implements sound economic and fiscal strategies to stimulate economic growth and job creation; forecasts, monitors and reports on the performance of the Ontario economy; provides expertise and advice on sound economic design of government initiatives; develops demographic forecasts for Ontario; develops the policy and legislative framework for Ontario's financial services industry; develops and implements a fiscal and financial management framework for the public sector in Ontario; assists the Minister of Finance and the government in formulating Ontario's federal-provincial finance policy; develops, monitors and reports on the fiscal plan and results for the province; provides policy advice and internal audit services to clients, managers, and decision makers in the areas of accounting, fiscal and financial management; and fosters greater accountability and fiscal integrity in the public sector in Ontario. The program advises on assessment and property tax policy, grants to municipalities, and education tax rates. It also monitors the fiscal and financial relationship between the province and the municipalities, including providing transfer payments to municipalities. It also reflects the transfer of dedicated electricity earnings from the Province to the Ontario Electricity Financial Corporation.

This program assists the Minister, Deputy Minister of Finance and the government in formulating the fiscal plan and reporting the results of the Province through the Ontario Budget, Ontario Quarterly Finances, Economic Outlook and Fiscal Review, and Public Accounts as well as the annual process to seek spending authority from the Legislature. Additionally, the program supports Treasury Board/Management Board of Cabinet by providing advice on ministries' annual multi-year Results-based Plans and ministries' management of in-year expenditures to ensure the appropriate use of public resources to meet government priorities. The Program also provides the Ontario Public Service and Broader Public Sector with accounting and financial management policy and controllership advice, prepares the Pre-Election Report on Ontario's Finances, undertakes annual population projections for use in resource allocation and planning, provides support to the Minister of Finance and the government in formulating Ontario's strategies with respect to federal-provincial fiscal arrangements.

VOTE SUMMARY

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ITEM #	ITEM	Estimates 2013-14	Estimates 2012-13	Difference Between 2013-14 and 2012-13	Actual 2011-12
OPERATING EXPENSE					
1	Economic Policy	10,828,600	10,828,600	-	10,338,329
5	Provincial-Local Finance	25,754,100	27,954,100	(2,200,000)	18,123,612
6	Municipal Support Programs	725,219,100	754,939,100	(29,720,000)	752,896,125
8	Office of the Budget and Treasury Board	48,854,400	51,854,400	(3,000,000)	27,215,476
9	Ontario Internal Audit	5,894,700	5,894,700	-	5,568,654
10	Contingency Fund	500,000,000	400,000,000	100,000,000	-
21	Transition Fund	150,000,000	500,000,000	(350,000,000)	-
12	Ontario Electricity Financial Corporation				
	Dedicated Electricity Earnings	192,000,000	135,000,000	57,000,000	495,000,000
22	Expenses Related to Auto Sector Shares	100,000	-	100,000	-
TOTAL OPERATING EXPENSE TO BE VOTED		1,658,650,900	1,886,470,900	(227,820,000)	1,309,142,196

VOTE SUMMARY
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ITEM #	ITEM	Estimates 2013-14	Estimates 2012-13	Difference Between 2013-14 and 2012-13	Actual 2011-12
OPERATING EXPENSE					
S	Payments Under the <i>Tax Increment Financing Act, 2006</i>	1,000	1,000	-	-
S	Guarantees and Indemnities, the <i>Financial Administration Act</i>	1,000	1,000	-	-
	Total Statutory Appropriations	2,000	2,000	-	-
	Total Operating Expense	1,658,652,900	1,886,472,900	(227,820,000)	1,309,142,196
OPERATING ASSETS					
S	Harmonized Sales Tax, the <i>Financial Administration Act</i>	1,000	1,000	-	541,076,236
	Total Statutory Appropriations	1,000	1,000	-	541,076,236
	Total Operating Assets	1,000	1,000	-	541,076,236
CAPITAL EXPENSE					
14	Economic, Fiscal, and Financial Policy Program	1,000	1,000	-	-
	TOTAL CAPITAL EXPENSE TO BE VOTED	1,000	1,000	-	-
S	Amortization, the <i>Financial Administration Act</i>	1,000	1,000	-	-
	Total Statutory Appropriations	1,000	1,000	-	-
	Total Capital Expense	2,000	2,000	-	-
CAPITAL ASSETS					
13	Economic, Fiscal and Financial Policy Program	1,000	1,000	-	-
	TOTAL CAPITAL ASSETS TO BE VOTED	1,000	1,000	-	-
	Total Capital Assets	1,000	1,000	-	-

ECONOMIC, FISCAL, AND FINANCIAL POLICY PROGRAM - VOTE 1203, cont'd

STANDARD ACCOUNTS CLASSIFICATION

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VOTE - ITEM #	STANDARD ACCOUNT BY ITEM AND SUB-ITEMS		
	OPERATING EXPENSE		
1203-1	Economic Policy		
	Salaries and wages		7,526,000
	Employee benefits		831,900
	Transportation and communication		153,600
	Services		1,520,500
	Supplies and equipment		295,600
	Transfer payments		
	Grants in Support of Economic and Financial Services Policy		
	Research		501,000
	Total Operating Expense to be Voted		10,828,600
1203-5	Provincial-Local Finance		
	Salaries and wages		5,333,200
	Employee benefits		559,100
	Transportation and communication		223,000
	Services		19,523,800
	Supplies and equipment		115,000
	Total Operating Expense to be Voted		25,754,100
1203-6	Municipal Support Programs		
	Transfer payments		
	Ontario Municipal Partnership Fund	568,916,700	
	Special Payments to Municipalities	19,322,400	
	Greater Toronto Area Pooling Compensation	136,980,000	725,219,100
	Total Operating Expense to be Voted		725,219,100
	Statutory Appropriations		
	Transfer payments		
S	Payments Under the <i>Tax Increment Financing Act, 2006</i>		1,000

ECONOMIC, FISCAL, AND FINANCIAL POLICY PROGRAM - VOTE 1203, cont'd

STANDARD ACCOUNTS CLASSIFICATION, cont'd

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VOTE - ITEM #	STANDARD ACCOUNT BY ITEM AND SUB-ITEMS		
OPERATING EXPENSE			
1203-8	Office of the Budget and Treasury Board		
	Salaries and wages		17,137,900
	Employee benefits		2,173,800
	Transportation and communication		806,200
	Services		28,219,000
	Supplies and equipment		517,500
	Total Operating Expense to be Voted		48,854,400
	<i>Sub-Items:</i>		
	<i>Budget and Treasury Board Office</i>		
	Salaries and wages	10,468,800	
	Employee benefits	1,312,500	
	Transportation and communication	283,100	
	Services	3,275,000	
	Supplies and equipment	254,000	15,593,400
	<i>Office of the Provincial Controller</i>		
	Salaries and wages	6,669,100	
	Employee benefits	861,300	
	Transportation and communication	523,100	
	Services	24,944,000	
	Supplies and equipment	263,500	33,261,000
	Total Operating Expense to be Voted		48,854,400
1203-9	Ontario Internal Audit		
	Salaries and wages		23,007,000
	Employee benefits		2,607,200
	Transportation and communication		381,800
	Services		3,835,200
	Supplies and equipment		160,700
	Subtotal		29,991,900
	Less: Recoveries		24,097,200
	Total Operating Expense to be Voted		5,894,700

ECONOMIC, FISCAL, AND FINANCIAL POLICY PROGRAM - VOTE 1203, cont'd

STANDARD ACCOUNTS CLASSIFICATION, cont'd

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VOTE - ITEM #	STANDARD ACCOUNT BY ITEM AND SUB-ITEMS	
OPERATING EXPENSE		
1203-10	Contingency Fund	
	Other transactions	500,000,000
	Total Operating Expense to be Voted	500,000,000
1203-21	Transition Fund	
	Other transactions	150,000,000
	Total Operating Expense to be Voted	150,000,000
1203-12	Ontario Electricity Financial Corporation Dedicated Electricity Earnings	
	Other transactions	
	Electricity Sector Dedicated Income	192,000,000
	Total Operating Expense to be Voted	192,000,000
Statutory Appropriations		
	Other transactions	
S	Guarantees and Indemnities, the <i>Financial Administration Act</i>	1,000
1203-22	Expenses Related to Auto Sector Shares	
	Services	100,000
	Total Operating Expense to be Voted	100,000
	Total Operating Expense for Economic, Fiscal, and Financial Policy Program	1,658,652,900
OPERATING ASSETS		
Statutory Appropriations		
	Advances and recoverable amounts	
S	Harmonized Sales Tax, the <i>Financial Administration Act</i>	1,000
	Total Operating Assets for Economic, Fiscal, and Financial Policy Program	1,000

ECONOMIC, FISCAL, AND FINANCIAL POLICY PROGRAM - VOTE 1203, cont'd

STANDARD ACCOUNTS CLASSIFICATION, cont'd

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VOTE - ITEM #	STANDARD ACCOUNT BY ITEM AND SUB-ITEMS	
	CAPITAL EXPENSE	
1203-14	Economic, Fiscal, and Financial Policy Program	
	Other transactions	1,000
	Total Capital Expense to be Voted	1,000
	Statutory Appropriations	
	Other transactions	
S	Amortization, the <i>Financial Administration Act</i>	1,000
	Total Capital Expense for Economic, Fiscal, and Financial Policy Program	2,000
	CAPITAL ASSETS	
1203-13	Economic, Fiscal and Financial Policy Program	
	Land and marine fleet - asset costs	1,000
	Total Capital Assets to be Voted	1,000
	Total Capital Assets for Economic, Fiscal, and Financial Policy Program	1,000

FINANCIAL SERVICES INDUSTRY REGULATION PROGRAM - VOTE 1204

The Financial Services Commission of Ontario (FSCO) regulates the province's financial services sector, including insurance companies, pension plans, credit unions, caisses populaires, mortgage brokers, agents and administrators, loan and trust companies, and co-operatives. FSCO also makes recommendations to the Minister of Finance on matters affecting these sectors. In addition, FSCO is responsible for the administration of the Motor Vehicle Accident Claims Fund (MVACF) which compensates people injured in automobile accidents in Ontario where there is no other insurance available to respond to the claim. FSCO is also responsible for the administration of the Pension Benefits Guarantee Fund (PBGF). The PBGF pays a minimum level of pension benefits if a plan is wound up with insufficient assets.

FSCO works with the Ministry of Finance, consumers and industry stakeholders to protect the public interest, enhance public confidence, and create a business climate that promotes Ontario's domestic and international competitiveness.

VOTE SUMMARY

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ITEM #	ITEM	Estimates 2013-14	Estimates 2012-13	Difference Between 2013-14 and 2012-13	Actual 2011-12
OPERATING EXPENSE					
1	Financial Services Commission of Ontario	3,738,600	2,325,900	1,412,700	3,184,189
2	Motor Vehicle Accident Claims Fund	1,000	1,000	-	-
TOTAL OPERATING EXPENSE TO BE VOTED		3,739,600	2,326,900	1,412,700	3,184,189
S	Bad Debt Expense, the <i>Financial Administration Act</i>	1,000	1,000	-	-
Total Statutory Appropriations		1,000	1,000	-	-
Total Operating Expense		3,740,600	2,327,900	1,412,700	3,184,189
OPERATING ASSETS					
5	Financial Services Industry Regulation Program	1,000	1,000	-	-
TOTAL OPERATING ASSETS TO BE VOTED		1,000	1,000	-	-
Total Operating Assets		1,000	1,000	-	-

VOTE SUMMARY
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ITEM #	ITEM	Estimates 2013-14	Estimates 2012-13	Difference Between 2013-14 and 2012-13	Actual 2011-12
CAPITAL EXPENSE					
4	Financial Services Industry Regulation Program	1,000	1,000	-	-
TOTAL CAPITAL EXPENSE TO BE VOTED		1,000	1,000	-	-
S	Amortization, the <i>Financial Administration Act</i>	1,000	1,000	-	230,617
Total Statutory Appropriations		1,000	1,000	-	230,617
Total Capital Expense		2,000	2,000	-	230,617
CAPITAL ASSETS					
3	Financial Services Industry Regulation Program	6,989,000	550,000	6,439,000	301,306
TOTAL CAPITAL ASSETS TO BE VOTED		6,989,000	550,000	6,439,000	301,306
Total Capital Assets		6,989,000	550,000	6,439,000	301,306

FINANCIAL SERVICES INDUSTRY REGULATION PROGRAM - VOTE 1204, cont'd

STANDARD ACCOUNTS CLASSIFICATION

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VOTE - ITEM #	STANDARD ACCOUNT BY ITEM AND SUB-ITEMS	
OPERATING EXPENSE		
1204-1	Financial Services Commission of Ontario	
	Salaries and wages	44,292,500
	Employee benefits	9,820,200
	Transportation and communication	820,400
	Services	54,415,600
	Supplies and equipment	938,000
	Subtotal	110,286,700
	Less: Recoveries	106,548,100
	Total Operating Expense to be Voted	3,738,600
1204-2	Motor Vehicle Accident Claims Fund	
	Salaries and wages	2,000,100
	Employee benefits	300,100
	Transportation and communication	69,700
	Services	6,937,200
	Supplies and equipment	91,700
	Subtotal	9,398,800
	Less: Recoveries	9,397,800
	Total Operating Expense to be Voted	1,000
Statutory Appropriations		
	Other transactions	
S	Bad Debt Expense, the <i>Financial Administration Act</i>	1,000
	Total Operating Expense for Financial Services Industry Regulation Program	3,740,600
OPERATING ASSETS		
1204-5	Financial Services Industry Regulation Program	
	Deposits and prepaid expenses	1,000
	Total Operating Assets to be Voted	1,000
	Total Operating Assets for Financial Services Industry Regulation Program	1,000

FINANCIAL SERVICES INDUSTRY REGULATION PROGRAM - VOTE 1204, cont'd

STANDARD ACCOUNTS CLASSIFICATION, cont'd

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VOTE - ITEM #	STANDARD ACCOUNT BY ITEM AND SUB-ITEMS	
CAPITAL EXPENSE		
1204-4	Financial Services Industry Regulation Program	
	Other transactions	1,000
	Total Capital Expense to be Voted	1,000
Statutory Appropriations		
S	Amortization, the <i>Financial Administration Act</i>	
	Other transactions	536,200
	Less: Recoveries	535,200
	Total Capital Expense for Financial Services Industry Regulation Program	2,000
CAPITAL ASSETS		
1204-3	Financial Services Industry Regulation Program	
	Information technology hardware	550,000
	Business application software - salaries and wages	2,157,000
	Business application software - employee benefits	431,000
	Business application software - asset costs	3,851,000
	Total Capital Assets to be Voted	6,989,000
	Total Capital Assets for Financial Services Industry Regulation Program	6,989,000

INVESTING IN ONTARIO PROGRAM - VOTE 1208

The Investing in Ontario program has responsibility for the distribution of all or part of the consolidated surplus for a fiscal year (reduced by any allocation to the reduction of the accumulated deficit that may be prescribed by regulation) to eligible recipients for the purposes, and in the manner as may be prescribed by regulation. Eligible recipients must also be prescribed by regulation and may only include entities, other than individuals, that do not carry on their activities for the purposes of gain or profit.

VOTE SUMMARY

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ITEM #	ITEM	Estimates 2013-14	Estimates 2012-13	Difference Between 2013-14 and 2012-13	Actual 2011-12
CAPITAL EXPENSE					
1	Investing in Ontario	1,000	1,000	-	-
TOTAL CAPITAL EXPENSE TO BE VOTED		1,000	1,000	-	-
Total Capital Expense		1,000	1,000	-	-

INVESTING IN ONTARIO PROGRAM - VOTE 1208, cont'd

STANDARD ACCOUNTS CLASSIFICATION

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VOTE - ITEM #	STANDARD ACCOUNT BY ITEM AND SUB-ITEMS	
	CAPITAL EXPENSE	
1208-1	Investing in Ontario	
	Transfer payments	
	<i>Investing in Ontario Act, 2008</i>	1,000
	Total Capital Expense to be Voted	1,000
	Total Capital Expense for Investing in Ontario Program	1,000

TAX AND BENEFITS ADMINISTRATION PROGRAM - VOTE 1209

This program is responsible for the efficient and effective administration of Ontario tax statutes, tax incentive programs and benefits programs. It strives to optimize revenues and promote enrollment in benefits programs. Revenues collected through tax and non-tax programs provide the fiscal foundation on which many government programs and services are based. To ensure fairness for all taxpayers, the program encourages compliance through taxpayer information services, client services, and independent objections reviews, and discourages non-compliance, tax evasion and participation in the underground economy through collections activities, audits, inspections and investigations. The program also leads enterprise initiatives such as the transformation of benefits service delivery and the centralization of collections; and manages the province's relationship with the Canada Revenue Agency, to ensure effective administration of the taxes collected on its behalf.

VOTE SUMMARY

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ITEM #	ITEM	Estimates 2013-14	Estimates 2012-13	Difference Between 2013-14 and 2012-13	Actual 2011-12
OPERATING EXPENSE					
1	Tax and Benefits Administration	453,367,200	422,807,300	30,559,900	1,876,752,095
TOTAL OPERATING EXPENSE TO BE VOTED		453,367,200	422,807,300	30,559,900	1,876,752,095
S	Bad Debt Expense, the <i>Financial Administration Act</i>	30,000,000	51,900,000	(21,900,000)	19,535,441
S	Payments to Private Collection Agencies, the <i>Financial Administration Act</i>	5,500,000	5,500,000	-	4,543,239
Total Statutory Appropriations		35,500,000	57,400,000	(21,900,000)	24,078,680
Total Operating Expense		488,867,200	480,207,300	8,659,900	1,900,830,775
OPERATING ASSETS					
2	Assets	350,000	301,000	49,000	334,822
TOTAL OPERATING ASSETS TO BE VOTED		350,000	301,000	49,000	334,822
S	Advances, the <i>Education Act</i>	19,100,000	19,000,000	100,000	18,211,684
S	Advances, the <i>Northern Services Boards Act</i>	4,000,000	3,500,000	500,000	3,147,374
S	Advances, the <i>Local Roads Boards Act</i>	4,100,000	4,000,000	100,000	3,819,005
Total Statutory Appropriations		27,200,000	26,500,000	700,000	25,178,063
Total Operating Assets		27,550,000	26,801,000	749,000	25,512,885

VOTE SUMMARY
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ITEM #	ITEM	Estimates 2013-14	Estimates 2012-13	Difference Between 2013-14 and 2012-13	Actual 2011-12
CAPITAL EXPENSE					
3	Tax and Benefits	1,000	1,000	-	-
TOTAL CAPITAL EXPENSE TO BE VOTED		1,000	1,000	-	-
S	Amortization, the <i>Financial Administration Act</i>	2,637,600	2,597,500	40,100	2,800,924
Total Statutory Appropriations		2,637,600	2,597,500	40,100	2,800,924
Total Capital Expense		2,638,600	2,598,500	40,100	2,800,924
CAPITAL ASSETS					
4	Tax and Benefits	1,000	1,000	-	637,970
TOTAL CAPITAL ASSETS TO BE VOTED		1,000	1,000	-	637,970
Total Capital Assets		1,000	1,000	-	637,970

TAX AND BENEFITS ADMINISTRATION PROGRAM - VOTE 1209, cont'd

STANDARD ACCOUNTS CLASSIFICATION

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VOTE - ITEM #	STANDARD ACCOUNT BY ITEM AND SUB-ITEMS	
OPERATING EXPENSE		
1209-1	Tax and Benefits Administration	
	Salaries and wages	87,478,800
	Employee benefits	13,368,900
	Transportation and communication	3,936,000
	Services	223,390,400
	Supplies and equipment	2,107,300
	Transfer payments	
	Guaranteed Annual Income System	126,011,400
	Small Business Transition Support	1,000
	Sales Tax Transition Benefit	98,000
	Subtotal	456,391,800
	Less: Recoveries	3,024,600
	Total Operating Expense to be Voted	453,367,200
<i>Sub-Items:</i>		
<i>Program Delivery</i>		
	Salaries and wages	24,846,900
	Employee benefits	3,634,700
	Transportation and communication	1,626,300
	Services	21,781,300
	Supplies and equipment	197,900
	Transfer payments	
	Guaranteed Annual Income System	126,011,400
	Small Business Transition Support	1,000
	Subtotal	178,099,500
	Less: Recoveries	1,999,400
		176,100,100
<i>Strategic Partnerships and Program Policy</i>		
	Salaries and wages	24,486,200
	Employee benefits	3,753,900
	Transportation and communication	703,700
	Services	172,481,300
	Supplies and equipment	667,600
	Transfer payments	
	Sales Tax Transition Benefit	98,000
	Subtotal	202,190,700
	Less: Recoveries	1,025,200
		201,165,500

TAX AND BENEFITS ADMINISTRATION PROGRAM - VOTE 1209, cont'd

STANDARD ACCOUNTS CLASSIFICATION, cont'd

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VOTE - ITEM #	STANDARD ACCOUNT BY ITEM AND SUB-ITEMS		
OPERATING EXPENSE			
	<i>Compliance Programs</i>		
	Salaries and wages	38,145,700	
	Employee benefits	5,980,300	
	Transportation and communication	1,606,000	
	Services	29,127,800	
	Supplies and equipment	1,241,800	76,101,600
	Total Operating Expense to be Voted		453,367,200
Statutory Appropriations			
	Other transactions		
S	Bad Debt Expense, the <i>Financial Administration Act</i>		30,000,000
Statutory Appropriations			
	Services		
S	Payments to Private Collection Agencies, the <i>Financial Administration Act</i>		5,500,000
	Total Operating Expense for Tax and Benefits Administration Program		488,867,200
OPERATING ASSETS			
1209-2	Assets		
	Advances and recoverable amounts		
	Guaranteed Annual Income System		350,000
	Total Operating Assets to be Voted		350,000
Statutory Appropriations			
	Advances and recoverable amounts		
S	Advances, the <i>Education Act</i>		19,100,000
S	Advances, the <i>Northern Services Boards Act</i>		4,000,000
S	Advances, the <i>Local Roads Boards Act</i>		4,100,000
	Total Operating Assets for Tax and Benefits Administration Program		27,550,000

TAX AND BENEFITS ADMINISTRATION PROGRAM - VOTE 1209, cont'd

STANDARD ACCOUNTS CLASSIFICATION, cont'd

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VOTE - ITEM #	STANDARD ACCOUNT BY ITEM AND SUB-ITEMS	
CAPITAL EXPENSE		
1209-3	Tax and Benefits	
	Other transactions	1,000
	Total Capital Expense to be Voted	1,000
Statutory Appropriations		
	Other transactions	
S	Amortization, the <i>Financial Administration Act</i>	2,637,600
	Total Capital Expense for Tax and Benefits Administration Program	2,638,600
CAPITAL ASSETS		
1209-4	Tax and Benefits	
	Land and marine fleet - asset costs	1,000
	Total Capital Assets to be Voted	1,000
	Total Capital Assets for Tax and Benefits Administration Program	1,000

TREASURY PROGRAM

This program is responsible for the development, direction, operation and formulation of policies for the management of the Province's debt, investments, credit rating, investor relations, and related financial administration activities; providing centralized banking and cash management services to the Province; reporting on the financial position of the Province to investors and the public to facilitate borrowing activities; providing to the electricity sector financial analysis and support for any direct or indirect provincial liabilities and monitoring the fiscal implications; advice to government and broader public sector on financing initiatives and policies; provision of guarantees and loans by the Province and assistance in investments to its Crown Corporations and agencies; and arranging custodial and fiscal agency services for the Province and certain agencies. It is also responsible for the issuance of Ontario Savings Bonds. The Ontario Financing Authority (OFA) provides a broad range of financial services to Ontario Electricity Financial Corporation (OEFC) and Ontario Infrastructure and Lands Corporation (Infrastructure Ontario).

Summary
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ITEM #	ITEM	Estimates 2013-14	Estimates 2012-13	Difference Between 2013-14 and 2012-13	Actual 2011-12
OPERATING EXPENSE					
S	Interest on Debt	9,878,532,000	9,849,464,000	29,068,000	9,293,586,321
	Total Operating Expense	9,878,532,000	9,849,464,000	29,068,000	9,293,586,321

TREASURY PROGRAM, cont'd

STANDARD ACCOUNTS CLASSIFICATION

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VOTE - ITEM #	STANDARD ACCOUNT BY ITEM AND SUB-ITEMS		
	OPERATING EXPENSE		
	Statutory Appropriations		
S	Interest on Debt		
	Interest on Ontario Securities		
	For general purposes	9,636,149,000	
	Canada Pension Plan Investment Board	506,023,000	
	Public Service Pension Fund	50,050,000	
	Ontario Public Service Employees Union Pension Fund	23,777,000	
	Canada Mortgage and Housing Corporation	8,717,000	
	Ontario Immigrant Investor Corporation	29,580,000	10,254,296,000
	Less: Other interest, exchange, discount and commission		182,405,000
	Less: Interest Capitalized in Ministry Appropriations		118,857,000
	Less: Interest on Investments		594,502,000
			9,358,532,000
	Interest on Debt Payable to Ontario Electricity Financial Corporation		520,000,000
	Total Operating Expense for Treasury Program		9,878,532,000

RECONCILIATION TO PREVIOUSLY PUBLISHED DATA

OPERATING EXPENSE	Estimates 2012-13 \$	Actual 2011-12 \$
Total Operating Expense previously published*	12,355,155,814	12,915,134,503
Government Reorganization		
Transfer of functions from other Ministries	11,761,900	10,805,139
Transfer of functions to other Ministries	(84,744,100)	(64,997,570)
Change in Accounting		
Change in Accounting	-	(299,344,547)
Restated Total Operating Expense	12,282,173,614	12,561,597,525

*Total Operating Expense includes Statutory Appropriations, Special Warrants and total operating expense to be voted.

OPERATING ASSETS	Estimates 2012-13 \$	Actual 2011-12 \$
Total Operating Assets previously published*	26,804,000	541,076,236
Government Reorganization		
Transfer of functions from other Ministries	-	25,751,314
Transfer of functions to other Ministries	(1,000)	(238,429)
Restated Total Operating Assets	26,803,000	566,589,121

*Total Operating Assets includes Statutory Appropriations, Special Warrants and total operating assets to be voted.

CAPITAL ASSETS	Estimates 2012-13 \$	Actual 2011-12 \$
Total Capital Assets previously published*	553,000	301,306
Government Reorganization		
Transfer of functions from other Ministries	-	637,970
Restated Total Capital Assets	553,000	939,276

*Total Capital Assets includes Statutory Appropriations, Special Warrants and total capital assets to be voted.