

Ontario Municipal Partnership Fund (OMPF)
2021 Allocation Notice



Town of Bancroft
County of Hastings

1262

In 2021, the Province is providing the Town of Bancroft with \$1,488,400 in funding through the OMPF, which is the equivalent of \$719 per household.

A Total 2021 OMPF	\$1,488,400
--------------------------	--------------------

1. Assessment Equalization Grant Component	\$632,900
2. Northern Communities Grant Component	-
3. Rural Communities Grant Component	\$271,400
4. Northern and Rural Fiscal Circumstances Grant Component	\$584,100
5. Transitional Assistance	-

B Key OMPF Data Inputs

1. Households	2,071
2. Total Weighted Assessment per Household	\$198,475
3. Rural and Small Community Measure (RSCM)	100.0%
4. Farm Area Measure (FAM)	n/a
5. Northern and Rural Municipal Fiscal Circumstances Index (MFCI)	9.8
6. 2021 Guaranteed Level of Support	100.0%
7. 2020 OMPF	\$1,446,100

Note: See line item descriptions on the following page.

Ontario Municipal Partnership Fund (OMPF)

2021 Allocation Notice

Town of Bancroft
County of Hastings

1262

2021 OMPF Allocation Notice - Line Item Descriptions

- Sum of 2021 OMPF grant components and Transitional Assistance, which are described in the 2021 OMPF Technical Guide. This document can be accessed on the Ministry of Finance's website at: <https://www.fin.gov.on.ca/en/budget/ompf/2021>
-
- A5** If applicable, reflects the amount of transitional support provided to assist the municipality in adjusting to year-over-year funding changes.
-
- B1** Based on the 2020 returned roll from the Municipal Property Assessment Corporation (MPAC).
-
- B2** Refers to the total assessment for a municipality weighted by the tax ratio for each class of property (including payments in lieu of property taxes retained by the municipality) divided by the total number of households.
-
- B3** Represents the proportion of a municipality's population residing in rural areas and/or small communities. For additional information, see the 2021 OMPF Technical Guide, Appendix A.
-
- B4** Represents the percentage of a municipality's land area comprised of farm land. Additional details regarding the calculation of the Farm Area Measure are provided in the 2021 OMPF Technical Guide, Appendix B.
-
- B5** Measures a municipality's fiscal circumstances relative to other northern and rural municipalities in the province, and ranges from 0 to 10. A lower MFCI corresponds to relatively positive fiscal circumstances, whereas a higher MFCI corresponds to more challenging fiscal circumstances. For additional information, see the 2021 OMPF Technical Guide, Appendix D.
-
- B6** Represents the guaranteed level of support the municipality will receive through the 2021 OMPF. For additional information, see the 2021 OMPF Technical Guide.
-
- B7** 2020 OMPF Allocation Notice (Line A).

Note: Grant components and Transitional Assistance are rounded up to multiples of \$100.