

Ontario Municipal Partnership Fund (OMPF)
2021 Allocation Notice



Township of Terrace Bay

5854

In 2021, the Province is providing the Township of Terrace Bay with \$862,100 in funding through the OMPF, which is the equivalent of \$961 per household.

A Total 2021 OMPF	\$862,100
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1. Assessment Equalization Grant Component	\$436,700
2. Northern Communities Grant Component	\$214,900
3. Rural Communities Grant Component	\$117,600
4. Northern and Rural Fiscal Circumstances Grant Component	\$92,900
5. Transitional Assistance	-

B Key OMPF Data Inputs

1. Households	897
2. Total Weighted Assessment per Household	\$138,261
3. Rural and Small Community Measure (RSCM)	100.0%
4. Farm Area Measure (FAM)	n/a
5. Northern and Rural Municipal Fiscal Circumstances Index (MFCI)	6.3
6. 2021 Guaranteed Level of Support	96.45%
7. 2020 OMPF	\$858,800

Note: See line item descriptions on the following page.

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2021 OMPF Allocation Notice - Line Item Descriptions

Sum of 2021 OMPF grant components and Transitional Assistance, which are described in the 2021 OMPF

- A** Technical Guide. This document can be accessed on the Ministry of Finance's website at:
<https://www.fin.gov.on.ca/en/budget/ompf/2021>
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- A5** If applicable, reflects the amount of transitional support provided to assist the municipality in adjusting to year-over-year funding changes.
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- B1** Based on the 2020 returned roll from the Municipal Property Assessment Corporation (MPAC).
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- B2** Refers to the total assessment for a municipality weighted by the tax ratio for each class of property (including payments in lieu of property taxes retained by the municipality) divided by the total number of households.
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- B3** Represents the proportion of a municipality's population residing in rural areas and/or small communities. For additional information, see the 2021 OMPF Technical Guide, Appendix A.
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- B4** Represents the percentage of a municipality's land area comprised of farm land. Additional details regarding the calculation of the Farm Area Measure are provided in the 2021 OMPF Technical Guide, Appendix B.
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- B5** Measures a municipality's fiscal circumstances relative to other northern and rural municipalities in the province, and ranges from 0 to 10. A lower MFCI corresponds to relatively positive fiscal circumstances, whereas a higher MFCI corresponds to more challenging fiscal circumstances. For additional information, see the 2021 OMPF Technical Guide, Appendix D.
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- B6** Represents the guaranteed level of support the municipality will receive through the 2021 OMPF. For additional information, see the 2021 OMPF Technical Guide.
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- B7** 2020 OMPF Allocation Notice (Line A).

Note: Grant components and Transitional Assistance are rounded up to multiples of \$100.