



Ontario

Ministry of Finance

Corporations Tax
33 King Street West
PO Box 620
Oshawa ON L1H 8E9

Ontario Political Election Contributions Schedule 2A

Applicable for political contributions to registered Ontario candidates, constituency associations, or political parties

Corporation's Legal Name	Ontario Corporations Tax Account No. (MOF)	Taxation Year End
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Ontario Taxable Income before the political contribution deduction **B**

Calculation of Annual Deduction Limits

Political donation	<input type="text"/> A
Ontario taxable income before the political contribution deduction	<input type="text"/> B
Annual limit \$16,800	<input type="text"/> C

The annual limit was \$15,000 for 1999 to 2003 calendar years.
It has been increased to \$16,800 for 2004 to 2008 calendar years.

Claim the lesser of **A**, **B** or **C** **D**

Where the Ontario allocation factor is less than 100%

Ontario Allocation
From on the CT23

D ÷ % = **E**

Political contribution claimed - **D** or **E** **F**
Deduction cannot create a loss for Ontario tax purposes Transfer to on the CT23

Continuity Schedule

Excess political contributions can be carried forward indefinitely and applied against taxable income in subsequent years.

Prior year ending balance	+	<input type="text"/>
Current year contribution	+	<input type="text"/>
Amount claimed in the taxation year	-	<input type="text"/>
Ontario Balance at the end of the year	=	<input type="text"/>

For additional information, please refer to Interpretation Bulletin #3002R2