



Ministry of Revenue
Client Accounts and Services Branch
PO Box 624
Oshawa ON L1H 8H8

Notice of Benefit - Individual

Ontario Research Employee Stock Option Credit

Please print or type.

Employee – Attach a copy of this notice to your Application for Refund (ORESOS Credit). Keep a copy for your records.

Version française disponible.

Ministry Use

Instructions

The corporation must complete this Notice for each eligible employee who exercised stock options eligible for this program during the tax year and who received or deferred the stock option benefit. The notice must be provided to the employee no later than six months after the end of the corporation's first taxation year ending after the calendar year in which the employee received or deferred the stock option benefit.

The corporation must also complete a *Notice of Benefit - Employee Summary* and provide it to the Ministry of Revenue.

Please complete a separate *Notice of Benefit* for each calendar year.

Eligible employees may qualify for a credit on up to \$100,000 of:

- taxable benefits from the exercise of stock options eligible for this program; and
- taxable capital gains from the sale of shares acquired through these options.

The credit will be deducted from the employee's taxable income to reduce or eliminate Ontario personal income tax.

The options must have been granted after December 21, 2000 and before May 18, 2004 and the taxable benefits and capital gains included in income on the employee's tax return for the year.

The "Ontario Eligible Stock Option Benefit" is the amount included in the employee's income in the year that is eligible for the ORESOS Credit.

The "Deferred Ontario Eligible Stock Option Benefit" is the deferred amount that will be eligible for the ORESOS Credit in the year of disposition.

General Information

Personal information on this Notice is collected under the authority of section 8.7 of the *Income Tax Act* (Ontario) and regulations and is provided to the Ontario Ministry of Revenue for the administration and audit of the ORESOS Credit.

Questions about the collection of this information should be directed to a Program Information Officer at one of the numbers listed, or in writing to the address above.

Enquiries

The ORESOS Credit information bulletin provides detailed program information, including definitions of terms used.

For more information about the ORESOS Credit or to obtain a copy of the information bulletin contact the ministry:

Toll free 1 866 668-8297

Teletypewriter (TTY) 1 800 263-7776
(Ontario only)

Website ontario.ca/revenue

Or write to the address above.

Calendar Year	Ontario Eligible Stock Option Benefit	Deferred Ontario Eligible Stock Option Benefit	Social Insurance Number
20__ __			— —
Employee			
Last Name		First Name	
Address (Street No., Street Name, Suite No., PO Box No., RR No.)			
City		Province	Postal Code
Corporation			
Legal Name		Trade Name (if different from Legal Name)	
Mailing Address (Street No., Street Name, Suite No., PO Box No., RR No.)			
City		Province	Postal Code
Name of Contact Person		Title	Telephone No.
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